

Alerian MLP Index ETN

J.P.Morgan

The most liquid, actively traded MLP exchange traded note

- Tracks the benchmark Alerian MLP Index
- Over \$2 billion in market capitalization¹
- No K-1 forms: a single 1099
- Income: quarterly payments based on MLP distributions
- No tax-related² performance difference between the ETN's redemption values and the index values

The ETNs are exposed to the credit risk of JPMorgan Chase & Co.

Call 1-800-576-3529, email alerian_etn@jpmorgan.com
www.jpmorgan.com/etn

ETN Details:

Ticker	AMJ
Index	Alerian MLP Index (AMZ)
Issuer	JPMorgan Chase & Co.
Market Capitalization	\$2,272,000,000 ¹
Daily Average Trading Volume	890,000 Notes ³
Current Yield (Net of Fee)	5.0% ⁴
Primary Exchange	NYSE, Arca
Fee ⁵	0.85% per annum

¹ This number, which equals the number of ETNs issued as of December 31, 2010 multiplied by the closing price of the ETNs on December 31, 2010, has in some cases been rounded for ease of presentation. A portion of the ETNs are held by an affiliate of JPMorgan Chase & Co.

² The tax consequences of the ETNs are uncertain.

³ This number, which is a measure of the liquidity of the ETNs, is equal to the average number of the ETNs traded across all exchanges over the 3-month period from September 30, 2010 to December 31, 2010, as reported by Bloomberg. This number has been rounded for ease of presentation. The liquidity of the market for the ETNs may vary materially over time.

January 4, 2011

⁴ "Current Yield" equals the most recent quarterly coupon annualized and divided by the closing price of the ETNs on December 31, 2010, and rounded to one decimal place for ease of presentation. The current yield is not indicative of the coupon payments, if any, on the ETNs.

⁵ Tracking fee as defined in the pricing supplement dated November 23, 2010.

JPMorgan Chase & Co. has filed a registration statement (including a prospectus) with the SEC for any offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, JPMorgan Chase & Co., any agent or any dealer participating in this offering will arrange to send you the prospectus if you so request by calling toll-free 1-800-576-3529.