

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: April 20, 1999

Commission file number 1-5805

THE CHASE MANHATTAN CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

13-2624428
(I.R.S. Employer
Identification No.)

270 Park Avenue, New York, NY
(Address of principal executive offices)

10017
(Zip Code)

Registrant's telephone number, including area code (212) 270-6000

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Item 5. Other Events

- - - - -

The Chase Manhattan Corporation ("Chase") reported on April 20, 1999 operating diluted earnings per share of \$1.32 in the first quarter of 1999, compared to \$1.17 per share in the first quarter of 1998. Operating earnings and reported net income in the quarter were each \$1.17 billion compared with \$1.05 billion and \$725 million, respectively, in the first quarter of 1998. Operating results (revenues and earnings) exclude the impact of credit card securitizations, restructuring costs and special items.

A copy of Chase's earnings press release is attached as an exhibit hereto. That press release may contain statements that are forward-looking within the meaning of the Private Securities Litigation Act of 1995. Such statements are subject to risks and uncertainties and Chase's actual results may differ materially from those set forth in such forward looking statements. Reference is made to Chase's reports filed with the Securities and Exchange Commission, in particular Chase's Annual Report on Form 10-K for the year ended December 31, 1998, for a discussion of factors that may cause such differences to occur.

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The following exhibit is filed with this report:

Exhibit Number	Description
99.1	Press Release - 1999 First Quarter Earnings.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHASE MANHATTAN CORPORATION
(Registrant)

Dated April 21, 1999

by /s/JOSEPH L. SCLAFANI

Joseph L. Sclafani
Executive Vice President and Controller
[Principal Accounting Officer]

EXHIBIT INDEX

Exhibit Number	Description	Page at Which Located
99.1	Press Release - 1999 First Quarter Earnings	6

Chase Reports Record First Quarter 1999 Results;
Operating EPS Rises 13 Percent

New York, April 20, 1999 -- The Chase Manhattan Corporation (NYSE:CMB) today reported operating diluted earnings per share of \$1.32 in the first quarter of 1999, compared to \$1.17 per share in the first quarter of 1998. Reported diluted earnings per share were \$1.32 in the 1999 first quarter and \$.80 in the first quarter of 1998. Operating earnings and reported net income in the quarter were each \$1.17 billion compared with \$1.05 billion and \$725 million, respectively, in the first quarter of 1998.

First Quarter 1999 Financial Highlights

- - Operating revenues increased 10 percent to \$5.4 billion.
- - Operating EPS increased by 13 percent to \$1.32.
- - Shareholder value added (SVA) increased 17 percent to \$501 million.
- - Return on common equity was 21 percent.
- - Chase repurchased approximately \$885 million of common stock, on a net basis, in the quarter. Even so, the estimated Tier 1 capital ratio rose to 8.4 percent.

"First quarter results demonstrate the power of Chase's balanced business portfolio, as well as the significant opportunities for profitable growth ahead," said Walter V. Shipley, chairman and chief executive officer. "I am confident that we have the right team and the right strategies in place to translate the full potential of the franchise into consistent, long term value for the shareholder."

Investor contact: John Borden 212-270-7318
Press contact: Kathleen Baum 212-270-5089

Financial Performance

THE CHASE MANHATTAN CORP		First Quarter		
Dollars, in millions	1999	O(U) 1Q98	%	
Operating Revenues	\$5,413	\$498	10%	
Cash Operating Earnings	1,246	132	12%	
Shareholder Value Added	501	73	17%	
Cash Return on Common Equity	22%	--		

Line-Of-Business Results

GLOBAL BANK		First Quarter		
Dollars, in millions	1999	O(U) 1Q98	%	
Operating Revenues	\$2,587	\$202	8%	
Cash Operating Earnings	844	83	11%	
Shareholder Value Added	393	75	24%	
Cash Return on Common Equity	25%	--		

Cash operating earnings in Chase's Global Bank rose 11 percent to \$844 million. Revenues in the 1999 first quarter were \$2.59 billion, an eight percent increase from the prior year.

Trading revenues and related net interest income rose 21 percent to \$837 million, a new record, benefiting from strong performance in traditional products, including interest rate derivatives, and newer products, such as equity derivatives. Securities gains realized in the quarter were \$156 million, compared to \$83 million in the year-ago quarter.

Investment banking fees were \$317 million, 12 percent lower than in the same 1998 quarter, reflecting the overall market decline in leveraged financings offset in part by stronger fees in other areas. Chase continues to be the world's leading provider of corporate debt, ranking first in global loan syndications, while improving its market share in public debt underwriting. In the first quarter of 1999, Chase rose to second in investment grade underwriting, fourth in high yield bond underwriting and ninth in mergers and acquisitions advisory.

Private equity-related investment gains in the 1999 first quarter were \$325 million, 11 percent higher than in the first quarter of 1998, reflecting continued strength in the equity markets and a more favorable environment for

IPOs, as well as the positive impact of maturing investments within the portfolio.

GLOBAL SERVICES

First Quarter

Dollars, in millions	1999	O(U) 1Q98	%
Operating Revenues	\$728	\$58	9%
Cash Operating Earnings	114	(5)	(4%)
Shareholder Value Added	23	(29)	(56%)
Cash Return on Common Equity	16%	--	

Cash operating earnings within Global Services declined four percent to \$114 million. Operating revenues were \$728 million, a nine percent increase over the prior year quarter, driven by acquisitions and growth in core custody products. Revenue growth was negatively affected by a decline in balance-related revenues, the revaluation and reallocation of investment portfolios from emerging to developed markets and by a reduction in structured financings. Expenses in the quarter grew in excess of revenues, reflecting ongoing investment spending and costs related to Year 2000.

NATIONAL CONSUMER SERVICES

First Quarter

Dollars, in millions	1999	O(U) 1Q98	%
Operating Revenues	\$2,161	\$230	12%
Cash Operating Earnings	350	63	22%
Shareholder Value Added	134	62	86%
Cash Return on Common Equity	21%	--	

National Consumer Services' cash operating earnings rose 22 percent from the prior year quarter to \$350 million. Operating revenues of \$2.16 billion were 12 percent higher.

Operating revenues from cardmember services rose to \$1.0 billion, an eight percent increase from first quarter 1998 levels; cash operating earnings rose three percent. These results reflect increased purchase volume and pricing initiatives, partially offset by higher marketing costs. While credit costs increased from first quarter 1998, the credit card charge-off rate declined from fourth quarter 1998 levels.

Home finance revenues increased 13 percent to \$272 million in the 1999 first quarter. Higher origination volume and servicing balances were offset by a decline in mortgage portfolio net interest income, and higher expenses stemming from greater business volume and technology investment.

Regional consumer banking revenues were \$577 million, a seven percent increase over first quarter of 1998 levels. Results benefited from growth in managed funds and increased fee income, primarily related to continued strong performance of the Chase debit card. Cash operating earnings rose 25 percent.

Revenues from diversified consumer services increased 41 percent, driven by strong growth in the auto finance business, with originations up 14 percent over the prior year quarter, and in Chase's insurance and investment businesses.

Additional Financial Information

- - Total operating noninterest expenses were \$2.94 billion in the first quarter of 1999, 12 percent above the same 1998 quarter, reflecting technology-related costs, incentive costs tied to higher market-sensitive revenues and a change in the long term compensation program of the Global Bank.
- - On a managed basis, credit costs were \$655 million in the first quarter of 1999 compared with \$628 million in the first quarter of 1998. Nonperforming assets at March 31, 1999 were \$1.67 billion compared with \$1.61 billion at December 31, 1998, and \$1.34 billion at March 31, 1998. Net commercial charge-offs in the first quarter of 1999 were \$87 million, compared to \$122 million in the fourth quarter of 1998 and \$88 million in the first quarter of 1998.
- - Total assets at March 31, 1999 were \$361 billion compared with \$366 billion at both March 31, and December 31, 1998. Estimated risk-weighted assets declined slightly to \$288 billion from \$289 billion at December 31, 1998. Risk-weighted assets at March 31, 1998 were \$281 billion. While the company repurchased approximately \$885 million, net, in common stock during the quarter, the estimated Tier 1 capital ratio increased to 8.4 percent from 8.3 percent at December 31, 1998 and 8.1 percent at March 31, 1998. Chase's target range for Tier 1 capital is 8 to 8.25 percent.
- - Operating results (revenues, expenses and earnings) exclude the impact of credit card securitizations, restructuring costs and special items. Restructuring costs in the 1998 first quarter included a charge of \$320 million (after tax) in connection with initiatives to streamline support functions and realign certain business units. There were no special items in the 1999 first quarter.

Chase's news releases and quarterly financial results are available on the Internet at www.chase.com.

THE CHASE MANHATTAN CORPORATION
SUMMARY OF SELECTED FINANCIAL HIGHLIGHTS
(in millions, except per share and ratio data)

As of or for the period ended	First Quarter		% Over/(Under) 1QTR 98
	1999	1998	
OPERATING BASIS (a)			
Operating Revenue	\$ 5,413	\$ 4,915	10%
Operating Noninterest Expense	2,940	2,616	12%
Credit Costs (b)	655	628	4%
Operating Earnings	\$ 1,173	\$ 1,053	11%
Operating Earnings Per Common Share:			
Basic	\$ 1.37	\$ 1.21	13%
Diluted	1.32	1.17	13%
Cash Operating Earnings	\$ 1,246	\$ 1,114	12%
Cash Operating Earnings Per Common Share -Diluted	1.41	1.25	13%
Shareholder Value Added (SVA)	501	428	17%
Operating Performance Ratios:			
Return on Average Managed Assets (c)	1.24%	1.08%	
Return on Average Common Equity (c)	20.6	20.3	
Common Dividend Payout Ratio	30	30	
Efficiency Ratio (d)	54	53	
Selected Balance Sheet Items: (e)			
Managed Loans	\$ 191,231	\$ 186,067	3%
Total Managed Assets	379,640	383,838	(1%)
AS REPORTED BASIS			
Revenue	\$ 5,144	\$ 4,623	11%
Noninterest Expense (Excluding Restructuring Costs)	2,945	2,620	12%
Restructuring Costs	-	521	NM
Provision for Loan Losses	381	332	15%
Net Income	\$ 1,173	\$ 725	62%
Net Income Per Common Share:			
Basic	\$ 1.37	\$ 0.82	67%
Diluted	1.32	0.80	65%
Cash Dividends Declared	0.41	0.36	14%
Share Price at Period End	81.38	67.44	21%
Book Value at Period End	26.32	24.27	8%
Common Shares Outstanding:			
Average Common Shares:			
Basic	843.6	844.8	
Diluted	871.9	867.4	
Common Shares at Period End	845.0	851.7	
Performance Ratios:			
Return on Average Total Assets (c)	1.30%	0.78%	
Return on Average Common Equity (c)	20.6	13.8	
Selected Balance Sheet Items:			
Loans	\$ 172,849	\$ 167,944	3%
Total Assets	361,258	365,715	(1%)
Deposits	207,641	196,096	6%
Total Stockholders' Equity	23,268	22,041	6%
Capital Ratios:			
Tier I Capital Ratio	8.4% (f)	8.1%	
Total Capital Ratio	12.2 (f)	11.9	
Tier I Leverage	6.6 (f)	6.0	
Full-Time Equivalent Employees	73,322	70,259	

(a) Excludes the impact of credit card securitizations, restructuring costs and special items. For a reconciliation of Reported Results as shown on the Consolidated Statement of Income to results on an Operating Basis, see page 9.

(b) Includes provision for loan losses, provision for risk management instrument credit losses, foreclosed property expense and credit costs related to the securitized credit card portfolio.

(c) Based on annualized amounts.

(d) Noninterest expense as a percentage of the total of net interest income and noninterest revenue (excluding restructuring costs, foreclosed property expense, provision for risk management instrument credit losses, special items and costs associated with the REIT).

(e) Excludes the impact of credit card securitizations.

(f) Estimated

NM - Not meaningful

Unaudited

THE CHASE MANHATTAN CORPORATION
Lines of Business Results
(in millions, except ratios)

First Quarter	Global Bank (a)			National Consumer Services (a)			Global Services (a)			Total (b)		
	1999	Over / (Under) 1998		1999	Over / (Under) 1998		1999	Over / (Under) 1998		1999	Over / (Under) 1998	
Operating Revenue	\$ 2,587	\$ 202	8%	\$2,161	\$ 230	12%	\$ 728	\$ 58	9%	\$5,413	\$ 498	10%
Cash Operating Earnings	844	83	11	350	63	22	114	(5)	(4)	1,246	132	12
Average Common Equity	13,736	537	4	6,577	158	2	2,794	795	40	22,692	2,343	12
Average Managed Assets (c)	248,813	(22,966)	(8)	112,176	7,081	7	15,507	2,736	21	384,896	(9,963)	(3)
Shareholder Value Added (SVA)	393	75	24	134	62	86	23	(29)	(56)	501	73	17
Cash Return on Common Equity	24.6%	180 bp		21.3%	370 bp		16.3%	(730) bp		21.9%	40 bp	
Cash Efficiency Ratio	45	(100)		48	(100)		76	500		53	100	

GLOBAL BANK
KEY FINANCIAL MEASURES

	First Quarter 1999			Over / (Under) 1Q98		
	Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio	Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio
Global Markets	\$ 1,278	\$ 490	40%	29%	46%	(800)bp
Global Investment Banking	220	5	98	(37)	(94)	4,000
Corporate Lending	397	146	26	8	24	(400)
Chase Capital Partners	271	151	12	--	1	100
Global Private Bank	215	43	66	4	--	100
Middle Markets	247	55	57	(1)	(4)	300
Other Global Bank	(41)	(46)	NM	NM	NM	NM
Totals	\$ 2,587	\$ 844	45%	8%	11%	(100)bp
Chase Texas (consolidated) (a)	\$ 391	\$ 97	59%	9%	2%	200 bp

NATIONAL CONSUMER SERVICES
KEY FINANCIAL MEASURES

	First Quarter 1999			Over / (Under) 1Q98		
	Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio	Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio
Chase Cardmember Services	\$ 1,001	\$ 117	34%	8%	3%	100 bp
Regional Consumer Banking	577	101	70	7	25	(400)
Chase Home Finance	272	64	58	13	(2)	900
Diversified Consumer Services	291	58	48	41	205	(1,000)
Other NCS	20	10	NM	NM	NM	NM
Totals	\$ 2,161	\$ 350	48%	12%	22%	(100)bp

Note: SVA is Chase's primary measure of business unit performance. SVA represents operating earnings excluding the amortization of goodwill and certain intangibles (i.e., cash operating earnings), less preferred dividends and an explicit charge for allocated capital. Additional refinements were made to the methodology for the allocation of capital to businesses. Prior periods have been restated to reflect these changes.

(a) All product revenues and expenses for Chase Texas have been allocated to the appropriate lines of business. Chase Texas (consolidated) is presented as a memo item only.

(b) Total column includes Corporate results.

(c) Excludes the impact of credit card securitizations.

NM - Not meaningful

bp - basis points

Unaudited

THE CHASE MANHATTAN CORPORATION
CONSOLIDATED STATEMENT OF INCOME
(in millions, except per share data)

	First Quarter		% Over/ (Under) 1QTR 98
	1999	1998	
INTEREST INCOME			
Loans	\$ 3,209	\$ 3,405	(6%)
Securities	835	889	(6%)
Trading Assets	418	676	(38%)
Federal Funds Sold and Securities Purchased Under Resale Agreements	381	671	(43%)
Deposits with Banks	184	152	21%
Total Interest Income	5,027	5,793	(13%)
INTEREST EXPENSE			
Deposits	1,598	1,815	(12%)
Short-Term and Other Borrowings	914	1,509	(39%)
Long-Term Debt	311	305	2%
Total Interest Expense	2,823	3,629	(22%)
NET INTEREST INCOME	2,204	2,164	2%
Provision for Loan Losses	381	332	15%
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	1,823	1,832	--
NONINTEREST REVENUE			
Investment Banking Fees	317	361	(12%)
Trust, Custody and Investment Management Fees	414	348	19%
Credit Card Revenue	379	300	26%
Fees for Other Financial Services	553	510	8%
Trading Revenue	618	480	29%
Provision for Risk Management Instrument Credit Losses	--	(12)	NM
Securities Gains	156	83	88%
Private Equity Gains	325	293	11%
Other Revenue	178	96	85%
Total Noninterest Revenue	2,940	2,459	20%
NONINTEREST EXPENSE			
Salaries	1,384	1,254	10%
Employee Benefits	255	224	14%
Occupancy Expense	218	189	15%
Equipment Expense	243	209	16%
Other Expense	845	744	14%
Total Noninterest Expense Before Restructuring Costs	2,945	2,620	12%
Restructuring Costs	--	521	NM
Total Noninterest Expense	2,945	3,141	(6%)
INCOME BEFORE INCOME TAX EXPENSE	1,818	1,150	58%
Income Tax Expense	645	425	52%
NET INCOME	\$ 1,173	\$ 725	62%
NET INCOME APPLICABLE TO COMMON STOCK	\$ 1,155	\$ 691	67%
NET INCOME PER COMMON SHARE:			
Basic	\$ 1.37	\$ 0.82	67%
Diluted	\$ 1.32	\$ 0.80	65%

NM - Not meaningful
Certain amounts have been reclassified to conform to the current presentation.
Unaudited

THE CHASE MANHATTAN CORPORATION
NONINTEREST REVENUE AND NONINTEREST EXPENSE DETAIL
(in millions)

NONINTEREST REVENUE	First Quarter		% Over/(Under) 1998
	1999	1998	
Fees for Other Financial Services:			
Service Charges on Deposit Accounts	\$ 89	\$ 91	(2%)
Fees in Lieu of Compensating Balances	87	80	9%
Commissions on Letters of Credit and Acceptances	69	74	(7%)
Mortgage Servicing Fees	65	57	14%
Brokerage and Investment Services	43	32	34%
Insurance Fees (a)	39	31	26%
Loan Commitment Fees	31	38	(18%)
Other Fees	130	107	21%
Total	\$ 553	\$ 510	8%
Trading-Related Revenue: (b)			
Interest Rate Contracts	\$ 322	\$ 141	128%
Foreign Exchange Contracts	199	286	(30%)
Debt Instruments, Equities and Commodities	316	265	19%
Total	\$ 837	\$ 692	21%
Other Revenue:			
Residential Mortgage Origination/Sales Activities	\$ 92	\$ 52	77%
All Other Revenue	86	44	95%
Total	\$ 178	\$ 96	85%
NONINTEREST EXPENSE			
Other Expense:			
Professional Services	\$ 162	\$ 142	14%
Marketing Expense	114	90	27%
Telecommunications	91	77	18%
Amortization of Intangibles	73	61	20%
Travel and Entertainment	50	52	(4%)
Minority Interest (c)	13	12	8%
Foreclosed Property Expense	5	4	25%
All Other	337	306	10%
Total	\$ 845	\$ 744	14%

(a) Excludes certain insurance fees related to credit cards and mortgage products, which are included in those revenue captions.

(b) Includes net interest income attributable to trading activities.

(c) Includes REIT minority interest expense of \$11 million in each quarter.

Certain amounts have been reclassified to conform to the current presentation.
Unaudited

THE CHASE MANHATTAN CORPORATION
OPERATING INCOME RECONCILIATION
(in millions, except per share data)

FIRST QUARTER 1999

	REPORTED RESULTS (a)	CREDIT COSTS (b)	CREDIT CARD SECURITIZATIONS (c)	SPECIAL ITEMS (d)	OPERATING BASIS
EARNINGS					
Market-Sensitive Revenue	\$ 1,635	\$ -	\$ -	\$ -	\$1,635
Less Market-Sensitive Revenue	3,509	-	269	-	3,778
Total Revenue	5,144	-	269	-	5,413
Noninterest Expense	2,945	(5)	-	-	2,940
Operating Margin	2,199	5	269	-	2,473
Credit Costs	381	5	269	-	655
Income Before Restructuring Costs	1,818	-	-	-	1,818
Restructuring Costs	-	-	-	-	-
Income Before Income Tax Expense	1,818	-	-	-	1,818
Tax Expense	645	-	-	-	645
Net Income	\$ 1,173	\$ -	\$ -	\$ -	\$1,173
NET INCOME PER COMMON SHARE					
Basic	\$ 1.37				\$ 1.37
Diluted	\$ 1.32				\$ 1.32

FIRST QUARTER 1998

	REPORTED RESULTS (a)	CREDIT COSTS (b)	CREDIT CARD SECURITIZATIONS (c)	SPECIAL ITEMS (d)	OPERATING BASIS
EARNINGS					
Market-Sensitive Revenue	\$ 1,417	\$ 12	\$ -	\$ -	\$1,429
Less Market-Sensitive Revenue	3,206	-	280	-	3,486
Total Revenue	4,623	12	280	-	4,915
Noninterest Expense	2,620	(4)	-	-	2,616
Operating Margin	2,003	16	280	-	2,299
Credit Costs	332	16	280	-	628
Income Before Restructuring Costs	1,671	-	-	-	1,671
Restructuring Costs	521	-	-	(521)	-
Income Before Income Tax Expense	1,150	-	-	521	1,671
Tax Expense	425	-	-	193	618
Net Income	\$ 725	\$ -	\$ -	\$ 328	\$1,053
NET INCOME PER COMMON SHARE					
Basic	\$ 0.82				\$ 1.21
Diluted	\$ 0.80				\$ 1.17

(a) Represent results shown in Chase's financial statements, except that revenues are categorized between market-sensitive revenue and less market-sensitive revenue, and restructuring costs have been separately displayed. Market-sensitive revenue includes investment banking fees, trading-related revenue - including trading-related net interest income, securities gains and private equity gains.

(b) For purposes of Operating Basis presentation, the provision for risk management instrument credit losses is reclassified from noninterest revenue to credit costs and foreclosed property expense is reclassified from noninterest expense to credit costs.

(c) Excludes the impact of credit card securitizations.

(d) Includes restructuring costs and special items. There were no special items in the first quarter of 1999. The first quarter of 1998 included a \$510 million pre-tax charge (\$320 million after tax) taken in connection with initiatives to streamline support functions, and merger-related restructuring costs of \$11 million pre-tax (\$8 million after tax).

Unaudited

THE CHASE MANHATTAN CORPORATION
CONSOLIDATED BALANCE SHEET
(in millions)

	March 31,		%
	1999	1998	Over/ (Under) Mar. 31, 1998
ASSETS			
Cash and Due from Banks	\$ 18,306	\$ 14,906	23%
Deposits with Banks	3,437	3,465	(1%)
Federal Funds Sold and Securities Purchased Under Resale Agreements	24,867	23,739	5%
Trading Assets:			
Debt and Equity Instruments	27,572	36,658	(25%)
Risk Management Instruments	28,362	34,587	(18%)
Securities	56,613	59,819	(5%)
Loans	172,849	167,944	3%
Allowance for Loan Losses	(3,552)	(3,622)	(2%)
Net Loans	169,297	164,322	3%
Other Assets	32,804	28,219	16%
TOTAL ASSETS	\$ 361,258	\$ 365,715	(1%)
LIABILITIES			
Deposits:			
Domestic:			
Noninterest-Bearing	\$ 47,380	\$ 45,091	5%
Interest-Bearing	81,885	77,373	6%
Foreign:			
Noninterest-Bearing	4,221	3,289	28%
Interest-Bearing	74,155	70,343	5%
Total Deposits	207,641	196,096	6%
Federal Funds Purchased and Securities Sold Under Repurchase Agreements	51,116	55,715	(8%)
Commercial Paper	4,965	5,125	(3%)
Other Borrowed Funds	5,982	6,503	(8%)
Trading Liabilities	35,675	48,411	(26%)
Accounts Payable, Accrued Expenses and Other Liabilities	13,695	14,979	(9%)
Long-Term Debt	16,178	14,355	13%
Guaranteed Preferred Beneficial Interests in Corporation's Junior Subordinated Deferrable Interest Debentures	2,188	1,940	13%
TOTAL LIABILITIES	337,440	343,124	(2%)
PREFERRED STOCK OF SUBSIDIARY	550	550	--
STOCKHOLDERS' EQUITY			
Preferred Stock	1,028	1,368	(25%)
Common Stock	882	441	100%
Capital Surplus	9,542	10,141	(6%)
Retained Earnings	14,351	11,471	25%
Accumulated Other Comprehensive Income	(99)	134	NM
Treasury Stock, at Cost	(2,436)	(1,514)	61%
TOTAL STOCKHOLDERS' EQUITY	23,268	22,041	6%
TOTAL LIABILITIES, PREFERRED STOCK OF SUBSIDIARY AND STOCKHOLDERS' EQUITY	\$ 361,258	\$ 365,715	(1%)

NM - Not meaningful
Unaudited

THE CHASE MANHATTAN CORPORATION
CONSOLIDATED STATEMENT OF CHANGES
IN STOCKHOLDERS' EQUITY
(in millions)

For The Three Months Ended
March 31,

	1999	1998
	-----	-----
Preferred Stock:		
Balance at Beginning of Year	\$ 1,028	\$ 1,740
Redemption of Stock	-	(372)
Balance at End of Period	\$ 1,028	\$ 1,368
Common Stock:		
Balance at Beginning and End of Period	\$ 882	\$ 441
Capital Surplus:		
Balance at Beginning of Year	\$ 9,836	\$ 10,360
Shares Issued and Commitments to Issue Common Stock for Employee Stock-Based Awards and Related Tax Effects	(294)	(219)
Balance at End of Period	\$ 9,542	\$ 10,141
Retained Earnings:		
Balance at Beginning of Year	\$ 13,544	\$ 11,086
Net Income	1,173	725
Cash Dividends Declared:		
Preferred Stock	(18)	(34)
Common Stock	(348)	(306)
Balance at End of Period	\$ 14,351	\$ 11,471
Accumulated Other Comprehensive Income:		
Balance at Beginning of Year	\$ 392	\$ 112
Other Comprehensive Income	(491)	22
Balance at End of Period	\$ (99)	\$ 134
Treasury Stock, at Cost:		
Balance at Beginning of Year	\$ (1,844)	\$ (1,997)
Purchase of Treasury Stock	(1,661)	(73)
Reissuance of Treasury Stock	1,069	556
Balance at End of Period	\$ (2,436)	\$ (1,514)
Total Stockholders' Equity	\$ 23,268	\$ 22,041

Comprehensive Income:		
Net Income	\$ 1,173	\$ 725
Other Comprehensive Income (Loss)	(491)	22
Comprehensive Income	\$ 682	\$ 747
	=====	=====

Unaudited

THE CHASE MANHATTAN CORPORATION
CREDIT RELATED INFORMATION
(in millions, except ratios)

March 31,	Credit-Related Assets		% Over/ (Under) 1998	Nonperforming Assets		% Over/ (Under) 1998
	1999	1998		1999	1998	
CONSUMER LOANS						
Domestic Consumer:						
1-4 Family Residential Mortgages	\$ 41,822	\$ 42,629	(2%)	\$ 314	\$ 376	(16%)
Credit Card - Reported	13,013	13,268	(2%)	--	--	--
Credit Card Securitizations (a)	18,382	18,123	1%	--	--	--
Credit Card - Managed	31,395	31,391	--	--	--	--
Other Consumer	25,486	22,224	15%	59	29	103%
Total Domestic Consumer	98,703	96,244	3%	373	405	(8%)
Total Foreign Consumer	3,933	4,017	(2%)	26	22	18%
Total Consumer Loans	102,636	100,261	2%	399	427	(7%)
COMMERCIAL LOANS						
Domestic Commercial:						
Commercial and Industrial	50,403	43,600	16%	383	368	4%
Commercial Real Estate	4,019	4,948	(19%)	59	66	(11%)
Total Domestic Commercial	54,422	48,548	12%	442	434	2%
Total Foreign Commercial	34,173	37,258	(8%)	676	304	122%
Total Commercial Loans	88,595	85,806	3%	1,118	738	51%
Derivative and FX Contracts	28,850	35,362	(18%)	32	40	(20%)
Total Commercial Credit-Related	117,445	121,168	(3%)	1,150	778	48%
Total Managed Credit-Related	\$220,081	\$ 221,429	(1%)	1,549	1,205	29%
Assets Acquired as Loan Satisfactions				125	130	(4%)
Total Nonperforming Assets				\$ 1,674	\$ 1,335	25%

First Quarter	Net Charge-Offs		% Over/ (Under) 1QTR 98	Net Charge-Off Rate (b)	
	1999	1998		1999	1998
CONSUMER LOANS					
Domestic Consumer:					
1-4 Family Residential Mortgages	\$ 1	\$ 10	(90%)	.01%	.10%
Credit Card - Reported	216	179	21%	6.44	4.93
Credit Card Securitizations (a)	269	280	(4%)	5.99	6.49
Credit Card - Managed	485	459	6%	6.18	5.77
Other Consumer	67	64	5%	1.06	1.09
Total Domestic Consumer	553	533	4%	2.24	2.23
Total Foreign Consumer	9	3	200%	.99	.30
Total Consumer Loans	562	536	5%	2.20	2.15
COMMERCIAL LOANS					
Domestic Commercial:					
Commercial and Industrial	45	9	400%	.36	.08
Commercial Real Estate	(9)	(3)	NM	NM	NM
Total Domestic Commercial	36	6	500%	.27	.05
Total Foreign Commercial	51	70	(27%)	.58	.71
Total Commercial Loans	87	76	14%	.39	.34
Derivative and FX Contracts	--	12	NM	--	.12
Total Commercial	87	88	(1%)	.29	.27
Total Managed Net Charge-offs	\$ 649	\$ 624	4%	1.17%	1.09%

(a) Represents the portion of Chase's credit card receivables that have been securitized.

(b) Annualized

NM - Not meaningful

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THE CHASE MANHATTAN CORPORATION
CREDIT RELATED INFORMATION (Continued)

MANAGED CREDIT CARD PORTFOLIO * (in millions, except ratios)	As of or For The Three Months Ended March 31,	
	1999	1998
Average Credit Card Receivables	\$ 32,093	\$32,430
Past Due 90 Days or More and Accruing	\$ 627	\$ 656
As a Percentage of Average Credit Card Receivables	1.95%	2.02%
Net Charge-offs	\$ 490	\$ 462
As a Percentage of Average Credit Card Receivables	6.11%	5.70%

* Includes domestic and international credit card activity.

SELECTED COUNTRY EXPOSURE (a)
(in billions)

At March 31, 1999						At Dec.31, 1998	At Mar.31, 1998	
LATIN AMERICA	Lending- Related (b)	Trading- Related (c)	Net Local Country Assets (d)	Foreign Exchange and Derivatives (e)	Resale Agree- ments (f)	Total Cross- Border Exposure	Total Cross- Border Exposure	Total Cross- Border Exposure
Brazil	\$ 1.4	\$ 0.2	\$ 0.5	\$ 0.1	\$ 1.0	\$ 3.2	\$ 3.2	\$ 4.3
Argentina	2.0	0.3	0.1	0.1	0.6	3.1	2.8	3.3
Mexico	1.2	0.2	0.2	0.3	0.6	2.5	2.2	3.1
Chile	0.9	-	-	-	-	0.9	0.9	0.9
Colombia	0.8	-	-	-	-	0.8	0.8	0.8
Venezuela	0.2	0.1	-	-	-	0.3	0.4	0.7
All Other Latin America (g)	0.1	-	-	0.2	0.1	0.4	1.0	0.9
Total Latin America	\$ 6.6	\$ 0.8	\$ 0.8	\$ 0.7	\$ 2.3	\$ 11.2	\$11.3	\$14.0
ASIA								
South Korea	\$ 0.9	\$ -	\$ 0.7	\$ 0.3	\$ 0.1	\$ 2.0	\$ 2.4	\$ 3.8
Indonesia	1.0	-	-	0.1	-	1.1	1.2	1.8
Thailand	0.1	-	0.7	0.1	-	0.9	0.9	1.2
Subtotal	2.0	-	1.4	0.5	0.1	4.0	4.5	6.8
Hong Kong	0.5	-	-	0.2	-	0.7	0.8	1.0
Singapore	0.7	-	-	0.1	-	0.8	0.8	1.4
Philippines	0.2	-	0.2	-	-	0.4	0.6	0.8
Malaysia	0.2	-	0.5	-	-	0.7	0.6	0.8
China	0.5	-	0.1	0.1	-	0.7	0.6	0.7
All Other Asia	0.4	-	0.2	-	-	0.6	0.5	0.7
Total Asia excluding Japan, Australia and New Zealand	\$ 4.5	\$ -	\$ 2.4	\$ 0.9	\$ 0.1	\$ 7.9	\$ 8.4	\$12.2
Japan	\$ 3.1	\$ 0.8	\$ -	\$ 1.6	\$ 0.5	\$ 6.0	\$ 6.9	\$ 9.4
Australia	0.4	-	0.7	0.5	-	1.6	1.9	2.5
New Zealand	0.6	-	-	-	-	0.6	0.6	-
Total Japan, Australia and New Zealand	\$ 4.1	\$ 0.8	\$ 0.7	\$ 2.1	\$ 0.5	\$ 8.2	\$ 9.4	\$11.9

(a) Estimated cross-border disclosure is based on the Federal Financial Institutions Examination Council ("FFIEC") guidelines governing the determination of cross-border risk.

(b) Includes loans and accrued interest, interest-bearing deposits with banks, acceptances, other monetary assets, issued letters of credit and undrawn commitments to extend credit.

(c) Includes cross-border trading debt and equity instruments.

(d) Represents local country assets less local country liabilities. At March 31, 1999, the amounts of local country assets that have been netted against local country liabilities in accordance with the FFIEC definition of cross border exposure were \$5.0 billion for Hong Kong, \$2.0 billion for Japan, \$1.6 billion for Australia, \$0.7 billion for Brazil, \$0.6 billion for Panama, \$0.4 billion for each of South Korea and Singapore and \$1.5 billion for the other countries presented above, none of which exceed \$0.3 billion.

(e) Represents mark-to-market exposure of foreign exchange and derivative contracts. The amounts are presented after taking into account the impact of legally enforceable master netting agreements.

(f) Approximately \$0.8 billion (or 36%) of the exposure to Latin America and approximately \$0.4 billion (or 80%) of the exposure to Japan represents resale agreements with investment grade counterparties from G-7

(Group of 7) countries. G-7 countries are the United States, United Kingdom, Germany, Japan, Italy, France, and Canada.

(g) Excludes Bermuda and Cayman Islands.

Unaudited

THE CHASE MANHATTAN CORPORATION
Condensed Average Consolidated Balance Sheet, Interest and Rates
(Taxable-Equivalent Interest and Rates; in millions)

	Three Months Ended March 31, 1999			Three Months Ended March 31, 1998		
	Average Balance	Interest	Rate (Annualized)	Average Balance	Interest	Rate (Annualized)
ASSETS						
Liquid Interest-Earning Assets	\$ 58,779	\$ 983	6.78%	\$ 75,372	\$ 1,499	8.07%
Securities	59,132	839	5.75%	55,587	894	6.52%
Loans	172,918	3,209	7.53%	170,491	3,405	8.10%
Total Interest-Earning Assets	290,829	5,031	7.02%	301,450	5,798	7.80%
Noninterest-Earning Assets	76,100			76,142		
Total Assets	\$366,929			\$ 377,592		
LIABILITIES						
Interest-Bearing Deposits	\$162,975	1,598	3.98%	\$151,310	1,815	4.86%
Short-Term and Long-Term Debt	88,247	1,225	5.63%	105,582	1,814	6.97%
Total Interest-Bearing Liabilities	251,222	2,823	4.56%	256,892	3,629	5.73%
Noninterest-Bearing Deposits	47,980			44,566		
Other Noninterest-Bearing Liabilities	43,457			53,555		
Total Liabilities	342,659			355,013		
PREFERRED STOCK OF SUBSIDIARY	550			550		
STOCKHOLDERS' EQUITY						
Preferred Stock	1,028			1,680		
Common Stockholders' Equity	22,692			20,349		
Total Stockholders' Equity	23,720			22,029		
Total Liabilities, Preferred Stock of Subsidiary and Stockholders' Equity	\$366,929			\$377,592		
INTEREST RATE SPREAD						
NET INTEREST INCOME AND NET YIELD ON INTEREST-EARNING ASSETS		\$2,208	3.08%		\$ 2,169	2.92%
NET INTEREST INCOME AND NET YIELD ON INTEREST-EARNING ASSETS (a)		\$2,535	3.33%		\$ 2,517	3.20%

(a) Excludes the impact of the credit card securitizations.
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