



**Structured
Investments**

JPMorgan Chase & Co.
**Reverse Exchangeable Notes due June 30, 2008 Each Linked to the Common
Stock of a Different Single Reference Stock Issuer**

General

- We and our affiliates may use this addendum and pricing supplement no. 1125 dated March 26, 2008 to which it relates, which supplements the prospectus dated December 1, 2005, prospectus supplement dated October 12, 2006 and product supplement no. 34-VI dated February 28, 2008, in connection with offers and sales in market-making transactions of certain senior debt securities of JPMorgan Chase & Co., as listed below.
- The purpose of this addendum to pricing supplement no. 1125 is to revise the approximate tax allocation of the monthly coupon between Interest on Deposit and Put Premium, with respect to the note offerings related to the CUSIP numbers listed below.
- We and you agree (in the absence of an administrative determination or judicial ruling to the contrary) to treat the notes as units comprising a Put Option and a Deposit for U.S. federal income tax purposes. We intend to treat the percentages of each coupon payment specified below as Interest on the Deposit and Put Premium, respectively, for each of the note offerings related to the CUSIP numbers listed below.

	CUSIP	Approximate Tax Allocation of Monthly Coupon [†]	
		Interest on Deposit	Put Premium
AMR Corporation	48123MYH9	14.44%	85.56%
Bank of America Corporation	48123MYG1	15.29%	84.71%
Freeport-McMoRan Copper & Gold, Inc.	48123MYJ5	14.44%	85.56%

* This addendum to pricing supplement no. 1125 amends the corresponding information included in pricing supplement no. 1125 to product supplement no. 34-VI (pricing supplement no. 1125 is available on the SEC Website at <http://www.sec.gov/Archives/edgar/data/19617/000089109208001748/e31042-424b2.htm>).

† Based on one reasonable treatment of the notes, as described in pricing supplement no. 1125 under “Selected Purchase Considerations — Tax Treatment as a Unit Comprising a Put Option and a Deposit” and in product supplement no. 34-VI under “Certain U.S. Federal Income Tax Consequences” on page PS-28.

Investing in the Reverse Exchangeable Notes involves a number of risks. See “Risk Factors” beginning on page PS-6 of the product supplement no. 34-VI and “Selected Risk Considerations” beginning on page PS-2 of pricing supplement no. 1125.

Neither the SEC nor any state securities commission has approved or disapproved of the notes or passed upon the accuracy or the adequacy of this addendum or the related pricing supplement, prospectus supplements and prospectus. Any representation to the contrary is a criminal offense.

The notes are not bank deposits and are not insured by the Federal Deposit Insurance Corporation or any other governmental agency, nor are they obligations of, or guaranteed by, a bank.

JPMorgan

April 10, 2008