SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person [*] <u>J P MORGAN PARTNERS SBIC LLC</u>			2. Issuer Name and Ticker or Trading Symbol <u>1 800 FLOWERS COM INC</u> [FLWS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last) J.P. MORGAN		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2004	Officer (give title Other (specify below) below)
(Street) NEW YORK	NY	CAS 40TH FLOOR 10020	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common Stock	02/10/2004		S		10,075	D	\$10.14	3,802,717	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Purchase) ⁽²⁾	\$3.65							(1)	12/06/2010	Class A Common Stock	25,000		25,000	I	See Footnote ⁽²⁾
Stock Option (Right to Purchase) ⁽²⁾	\$14.34							(1)	12/04/2011	Class A Common Stock	5,000		5,000	I	See Footnote ⁽²⁾
Stock Option (Right to Purchase)	\$10.46							(1)	12/04/2012	Class A Common Stock	5,000		5,000	D	
Stock Option (Right to Purchase)	\$11.81							(1)	12/02/2013	Class A Common Stock	5,000		5,000	I	See Footnote ⁽³⁾

1. Name and Address of Reporting Person^{*}

J P MORGAN PARTNERS SBIC LLC									
(Last)	(First)	(Middle)							
J.P. MORGAN PARTNERS									
1221 AVENUE (OF THE AMERI	CAS 40TH FLOOR							
(Street)									
NEW YORK	NY	10020							
(City)	(State)	(Zip)							
1. Name and Addres <u>JP MORGAN</u>	1 0								

(Last)	(First)
J.P. MORGAN	PARTNERS

(Middle)

1221 AVENUE OF	THE AMERICAS 4	0TH FLOOR
(Street) NEW YORK	NY	10020
(City)	(State)	(Zip)
1. Name and Address of <u>JPMP MASTE</u>	of Reporting Person [*] R FUND MANA	<u>GER L P</u>
(Last) JP MORGAN PAR	(First) TNERS LLC	(Middle)
1221 AVENUE OF	THE AMERICAS 4	0TH FLOOR
(Street) NEW YORK	NY	10020
(City)	(State)	(Zip)
1. Name and Address of <u>JPMP CAPITA</u>		
	(First) N PARTNERS, LLC 7 THE AMERICAS 4	(Middle) 0TH FLOOR
(Street) NEW YORK	NY	10020
(City)	(State)	(Zip)
1. Name and Address of <u>J P MORGAN</u>		
(Last) 270 PARK AVE 39TH FL	(First)	(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)

Explanation of Responses:

1. These stock options are immediately exercisable.

2. The stock options were granted to Jeffrey Walker, a director of the Issuer, President of J.P. Morgan Partners (SBIC), LLC ("JPM SBIC"). Mr. Walker is obligated to exercise the options, and to transfer any shares issued under the stock options to JPM SBIC, at the request of JPM SBIC.

3. These stock options were issued to J.P. Morgan Partners, LLC, the investment advisor to JPM SBIC.

Jeffrey C. Walker

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

02/12/2004

Name and Address of Reporting Person ⁽¹⁾	Designated Reporter ⁽¹⁾	Statement for Month/Day/Year	Deemed Execution Date, if any (Month/Day/Year	Issuer Name, Ticker or Trading Symbol	Title of Security	Amount of Securities Beneficially Owned Following Reported Transactions	Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership	Disclaims Pecuniary Interest
J.P. Morgan Partners (BHCA), L.P. c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas - 40th Floor New York, NY 10020	J.P. Morgan Partners (SBIC), LLC	February 10, 2004	N/A	1-800 FLOWERS.COM, Inc. ("FLWS")	Class A Common Stock	See Tables I and II	Ι	See Explanatory Note 2 below	No
JPMP Master Fund Manager, L.P. c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas - 40th Floor New York, NY 10020	J.P. Morgan Partners (SBIC), LLC	February 10, 2004	N/A	1-800 FLOWERS.COM, Inc. ("FLWS")	Class A Common Stock	See Tables I and II	Ι	See Explanatory Note 3 below	No
JPMP Capital Corp. c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas - 40th Floor New York, NY 10020	J.P. Morgan Partners (SBIC), LLC	February 10, 2004	N/A	1-800 FLOWERS.COM, Inc. ("FLWS")	Class A Common Stock	See Tables I and II	I	See Explanatory Note 4 below	No
J.P. Morgan Chase & Co. 270 Park Avenue 35th Floor New York, NY 10017	J.P. Morgan Partners (SBIC), LLC	February 10, 2004	N/A	1-800 FLOWERS.COM, Inc. ("FLWS")	Class A Common Stock	See Tables I and II	I	See Explanatory Note 5 below	No
JPMP Capital, LLC 1221 Avenue of the Americas 40th Floor New York, New York 10020	J.P. Morgan Partners (SBIC), LLC	February 10, 2004	N/A	1-800 FLOWERS.COM, Inc. ("FLWS")	Class A Common Stock	See Table II Row 4	D		No

Explanatory Note:

1) The Designated Reporter is executing this report on behalf of all Reporting Persons, each of whom has authorized it to do so. Each of the Reporting Persons disclaims beneficial ownership of the Issuer's securities to the extent it exceeds such Person's pecuniary interest.

- 2) The amount shown in Table I represents the beneficial ownership of the Issuer's equity securities by J.P. Morgan Partners (SBIC), LLC ("JPM SBIC"). The Reporting Person is the sole member of JPM SBIC.
- 3) The amount shown in Table I represents the beneficial ownership of the Issuer's equity securities by JPM SBIC, a portion of which may be deemed attributable to the Reporting Person because it is the sole general partner of J.P. Morgan Partners (BHCA), L.P. ("JPM BHCA"), the sole member of JPM SBIC. The actual pro rata portion of such beneficial ownership that may be deemed to be attributable to the Reporting Person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within JPM BHCA.

- 4) The amount shown in Table I represents the beneficial ownership of the Issuer's equity securities by JPM SBIC, a portion of which may be deemed attributable to the Reporting Person because it is the general partner of JPMP Master Fund Manager, L.P. ("MF Manager"), the general partner of JPM BHCA (the parent of JPM SBIC). The actual pro rata portion of such beneficial ownership that may be deemed to be attributable to the Reporting Person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within JPM BHCA and MF Manager.
- 5) The amount shown in Table I represents the beneficial ownership of the Issuer's equity securities by JPM SBIC, a portion of which may be deemed attributable to the Reporting Person because it is the sole stockholder of JPMP Capital Corp. (the general partner of MF Manager) and of Chatham Ventures, Inc., the limited partner of JPM BHCA. The actual pro rata portion of such beneficial ownership that may be attributable to the Reporting Person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within JPM BHCA and MF Manager.
- 6) The amount shown in the last row of Table II represents the beneficial ownership of the Issuer's equity securities by the Reporting Person.