SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of the Report: October 15, 1996   Commission file number 1-5805

THE CHASE MANHATTAN CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	13-2624428
(State or other jurisdiction of incorporation)	(I.R.S. Employer Identification No.)
270 Park Avenue, New York, NY	10017
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (212) 270-6000

Item 5. Other Events

On October 15, 1996, The Chase Manhattan Corporation (the "Corporation") reported that earnings for the third quarter of 1996 were $858 million, a 12% increase when compared with 1995 third quarter earnings of $764 million. Primary earnings per share were $1.80 for the 1996 third quarter, compared with $1.58 for the 1995 third quarter, and fully diluted earnings per share for each of the 1996 and 1995 third quarters were $1.78 and $1.55, respectively.

The Corporation's net income, including restructuring charges and merger-related expenses of $1,060 million, after tax, was $1,625 million for the first nine months of 1996, compared with $2,132 million for the first nine months of 1995. Primary earnings per share and fully diluted earnings per share for the first nine months of 1996 were $3.28 and $3.23, respectively, compared with $4.47 and $4.30, respectively, for the same period in 1995.

The Corporation also announced that its Board of Directors had authorized a common stock repurchase program for the Corporation. The Corporation is authorized until December 31, 1998 to purchase up to $2.5 billion of its common stock, in addition to such other number of common shares as may be necessary to provide for expected issuances under its dividend reinvestment plan and its various stock-based director and employee benefits plans.

In connection with reporting its 1996 third quarter earnings, the Corporation stated that it generally expected to meet its previously-announced operating goals for 1996, including its target for merger-related savings for the year. Management of the Corporation also indicated that it currently expected the Corporation to continue to realize annual revenue growth, on an operating basis, of 5-7% into 1997, and that it continued to target as financial goals for the Corporation double digit operating earnings per share growth in each of the next two years, a return on average common equity of 18% or higher by 1998, and an efficiency ratio in the low 50% range by 1998.

Management of the Corporation stated, however, that noninterest expense of the Corporation would be approximately $100 million higher than the previously targeted $9.1 billion, mostly due to higher incentive costs in line with higher than expected revenues. Not included in this expense number are additional expenses (approximately $40 million) related to the introduction of the Corporation's co-branded Wal-Mart MasterCard and expenses (approximately $10 million) associated with preferred stock dividends issued by a newly organized real estate investment trust subsidiary of the Corporation.

With respect to credit quality, management indicated that it believed that the Corporation's credit card net charge-offs, as a percentage of average managed credit card receivables, had begun to stabilize and would be lower than 5% for the full year 1996. Management also indicated that it believed that the credit quality of the Corporation's overall consumer and commercial and industrial portfolio would remain relatively stable into 1997 and that it expected net charge-offs and the provision for losses in 1997 to be modestly higher than in 1996, primarily as a result of an anticipated decline in recoveries in the commercial portfolio and anticipated growth in assets, particularly in the Corporation's national consumer receivables.

Copies of the Corporation's press releases are attached as exhibits hereto. Those press releases and the Current Report on Form 8-K contain statements that are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks and uncertainties and the Corporation's actual results may differ materially form those set forth in such forward-looking statements. Factors that would affect the prospects of the Corporation's businesses are discussed in the Corporation's Current Report on Form 8-K dated July 17, 1996, the Corporation's Quarterly Report on Form 10-Q for the quarter ended June 30, 1996 and the Corporation's Annual Report to Stockholders (as filed with the Corporation's Current Report on Form 8-K dated April 16, 1996), to all of which reference is hereby made.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The following exhibits are filed with this Report:

Exhibit Number	Description
99.1	Press Release - 1996 Third Quarter Earnings.
99.2	Press Release - Chase Announces Stock Buyback Plan.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHASE MANHATTAN CORPORATION
(Registrant)

Dated October 17, 1996

by /s/ Joseph L. Sclafani

Joseph L. Sclafani
Controller
[Principal Accounting Officer]

EXHIBIT INDEX

[CHASE LOGO]

The Chase Manhattan Corporation
270 Park Avenue
New York, NY 10017-2070

News Release

Investor Contact: John Borden
212-270-7318

Press Contacts: Kathleen Baum
212-270-5089
John Stefans
212-270-7438

For Immediate Release

CHASE'S NET INCOME UP 12 PERCENT TO $858 MILLION IN THIRD QUARTER

New York, October 15, 1996 -- The Chase Manhattan Corporation today reported third quarter 1996 net income of $858 million, a 12 percent increase from third quarter 1995 net income of $764 million. Primary earnings per share were $1.80 compared with $1.58 in the prior year third quarter, and fully diluted earnings per share were $1.78 compared with $1.55. Excluding merger-related expenses of $20 million, after tax, net income for the quarter was $878 million, primary earnings per share were $1.85 and fully diluted earnings per share were $1.83.

"We continued to demonstrate revenue growth across both our global wholesale and nationwide consumer businesses," said Walter V. Shipley, chairman and chief executive officer. "We also stuck to the basics, effectively managing our operating and credit costs."

The corporation's return on average common stockholders' equity was 17.9 percent compared with 16.2 percent in the 1995 third quarter. The efficiency ratio stood at 58 percent compared with 62 percent in the third quarter of 1995.

In the first nine months of 1996, the corporation's earnings, excluding restructuring charges and merger-related expenses, rose 25 percent to $2,685 million from $2,152 million in the first nine months of 1995. Primary earnings per share were $5.66 and fully diluted earnings per share were $5.57; primary earnings per share were $4.51 and fully diluted earnings per share were $4.34 in the same 1995 period.

(More)

NOTE: On March 31, 1996, The Chase Manhattan Corporation merged with and into Chemical Banking Corporation. Upon consummation of the merger, Chemical changed its name to The Chase Manhattan Corporation. The merger was accounted for as a pooling-of-interests and, accordingly, the information included in this release reports the combined results of Chase and Chemical as though the merger had been in effect for all periods presented.

Reported net income, including restructuring charges and merger-related expenses of $1,060 million, after-tax, was $1,625 million compared with $2,132 million in the first nine months of 1995. Primary earnings per share and fully diluted earnings per share, on a reported basis, were $3.28 and $3.23, and $4.47 and $4.30, respectively.

REVENUES

Total revenue was $3,925 million, compared with $3,779 million in the third quarter of 1995. For the first nine months of 1996, total revenue was $11,914 million versus $11,117 million in the same 1995 period.

Net interest income was $2,069 million in each of the 1996 and 1995 third quarters. Average interest-earning assets were $263 billion, compared with $245 billion in the prior year quarter. The net yield on average interest-earning assets was 3.14 percent, compared with 3.36 percent in the third quarter of 1995.

These results were affected by an increase in average securitizations of approximately $7 billion in national consumer credit receivables, compared with the 1995 quarter. On a managed basis, which includes securitizations, net interest income was $2,313 million, average interest-earning assets were $275 billion, and the net yield on average interest-earning assets was 3.36 percent. On a managed basis for the third quarter of 1995, net interest income was $2,161 million, average interest-earning assets were $250 billion and the net yield on average interest-earning assets was 3.44 percent.

Total revenues from trading activities were $479 million in the third quarter of 1996. This included $175 million of net interest income. In the third quarter of 1995, total revenues from trading activities were $467 million, including $125 million of net interest income.

Fees related to credit cards were $277 million, 32 percent higher than in the third quarter of 1995, reflecting both increased receivables and the effect of securitizations. Corporate finance and syndication fees rose 11 percent to $234 million, the result of strong loan syndication, underwriting and advisory activity. Trust and investment management fees rose 14 percent to $295 million, reflecting the continued growth of Chase's global services and securities processing activities, growth in the Vista mutual funds and higher trust fees attributable to growth in assets under management.

Revenues from equity-related investments totaled $112 million in the third quarter of 1996, compared with $106 million in the third quarter of 1995.

EXPENSES

Total noninterest expenses, before merger-related expenses and foreclosed property costs, were $2,286 million in the 1996 third quarter, down from $2,339 million in the third quarter of 1995.

Merger savings in the quarter were $180 million. The Corporation expects to achieve merger savings of $510 million in 1996.

The total number of employees was 67,828 at September 30, 1996 compared with 72,696 at December 31, 1995.

Merger-related expenses in the third quarter of 1996 were $32 million.

CREDIT COSTS

The provision for losses in the third quarter of 1996 was $220 million, compared with $192 million in the third quarter of 1995.

Net charge-offs were $220 million in the third quarter of 1996, and $225 million in the same 1995 quarter.

Total domestic commercial net charge-offs were $2 million in the latest quarter, and $6 million in the third quarter of 1995. Total domestic consumer net charge-offs in the third quarter were $210 million, of which credit card charge-offs, on retained receivables, accounted for $152 million. Total domestic consumer net charge-offs in the third quarter of 1995 were $224 million, of which credit card net charge-offs, on retained receivables, were $172 million.

Credit card net charge-offs were $296 million, or 4.95 percent of average managed receivables, at September 30, 1996, compared with $215 million, or 3.98 percent of average managed receivables, as of September 30, 1995, reflecting growth in managed receivables of 11 percent, year-over-year, and higher bankruptcies.

Managed credit card receivables past due 90 days and over and accruing were $469 million at September 30, 1996, or 1.96 percent of average credit card receivables, compared with $440 million, or 2.04 percent at September 30, 1995.

OTHER FINANCIAL DATA

On September 18, 1996, Chase Preferred Capital Corporation, a subsidiary organized as a real estate investment trust, issued $550 million of preferred shares which will be treated as Tier I capital for the Corporation.

The corporation's effective tax rate was 38 percent in the third quarter of 1996, and 39 percent in the third quarter of 1995.

At September 30, 1996, the allowance for credit losses was $3,697 million, compared with $3,809 million on the same date a year ago.

Nonperforming assets, at September 30, 1996, were $1,517 million, compared with $1,639 million on June 30, 1996, and $1,886 million on September 30, 1995.

Total assets at September 30, 1996, were $323 billion, compared with $308 billion on the same date a year ago. Total loans at September 30, 1996, were $150 billion, compared with $151 billion at September 30, 1995. At end of the third quarter of 1996, total deposits stood at $165 billion; that figure was $166 billion on September 30, 1995.

The return on average assets for the third quarter of 1996 was 1.06 percent, compared with .99 percent for the third 1995 quarter.

At September 30, 1996, the estimated Tier I risk-based capital ratio was 8.3 percent, compared with 8.0 percent at September 30, 1995. The estimated Total risk-based capital ratio was 12.1 percent at September 30, 1996, and September 30, 1995.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
FINANCIAL HIGHLIGHTS
(IN MILLIONS, EXCEPT PER SHARE DATA)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	1996	1995	1996	1995
EARNINGS:				
Income Before Restructuring Charge	$ 878	$ 764	$ 2,685	$ 2,152
Restructuring Charge (After-Tax)	(20) (a)	--	(1,060) (a)	(9)(b)
Income After Restructuring Charge and Before Effect of Accounting Change	$ 858	$ 764	$ 1,625	$ 2,143
Effect of Change in Accounting Principle	--	--	--	(11)(c)
Net Income	$ 858	$ 764	$ 1,625	$ 2,132
Net Income Applicable to Common Stock	$ 803	$ 708	$ 1,461	$ 1,959
INCOME PER COMMON SHARE:				
Primary:				
Income Before Restructuring Charge	$ 1.85	$ 1.58	$ 5.66	$ 4.51
Restructuring Charge (After-Tax)	(0.05) (a)	--	(2.38) (a)	(0.02)(b)
Income After Restructuring Charge and Before Effect of Accounting Change	$ 1.80	$ 1.58	$ 3.28	$ 4.49
Effect of Change in Accounting Principle	--	--	--	(0.02)(c)
Net Income	$ 1.80	$ 1.58	$ 3.28	$ 4.47
Assuming Full Dilution:				
Income Before Restructuring Charge	$ 1.83	$ 1.55	$ 5.57	$ 4.34
Restructuring Charge (After-Tax)	(0.05) (a)	--	(2.34) (a)	(0.02)(b)
Income After Restructuring Charge and Before Effect of Accounting Change	$ 1.78	$ 1.55	$ 3.23	$ 4.32
Effect of Change in Accounting Principle	--	--	--	(0.02)(c)
Net Income	$ 1.78	$ 1.55	$ 3.23	$ 4.30
PER COMMON SHARE:				
Book Value at September 30,	$ 42.03	$ 40.93	$ 42.03	$ 40.93
Market Value at September 30,	$ 80.13	$ 60.88	$ 80.13	$ 60.88
Common Stock Dividends Declared (d)	$ 0.56	$ 0.50	$ 1.68	$ 1.44
COMMON SHARES OUTSTANDING:				
Average Common and Common Equivalent Shares	447.2	448.4	446.0	438.5
Average Common Shares Assuming Full Dilution	450.5	456.4	452.3	457.5
Common Shares at Period End	439.9	438.6	439.9	438.6

(a) Reflects merger-related restructuring charge of $1,022 million, after-tax, which was recorded on March 31, 1996. In addition, $38 million, after-tax, of merger-related expenses were incurred ($4 million in the first quarter, $14 million in the second quarter and $20 million in the third quarter) and recognized under a recently issued accounting pronouncement.
(b) Restructuring charge related to exiting from a futures brokerage business.
(c) On January 1, 1995, the Corporation adopted SFAS 106 for the accounting for other postretirement benefits relating to its foreign plans.
(d) The Corporation increased its quarterly common stock dividend from $0.50 per share to $0.56 per share in the first quarter of 1996.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
FINANCIAL HIGHLIGHTS (CONTINUED)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	1996	1995	1996	1995
PERFORMANCE RATIOS: (AVERAGE BALANCES) (e)				
Income Before Restructuring Charge:				
Return on Assets	1.08%	0.99%	1.13%	0.94%
Return on Common Stockholders' Equity	18.35%	16.17%	18.96%	15.89%
Return on Total Stockholders' Equity	17.04%	15.14%	17.57%	14.83%
Net Income:				
Return on Assets	1.06%	0.99%	0.68%	0.93%
Return on Common Stockholders' Equity	17.90%	16.17%	10.99%	15.73%
Return on Total Stockholders' Equity	16.65%	15.14%	10.63%	14.69%
Efficiency Ratio (f)	58%	62%	59%	64%
CAPITAL RATIOS AT SEPTEMBER 30:				
Common Stockholders' Equity to Assets			5.7%	5.8%
Total Stockholders' Equity to Assets			6.6%	6.7%
Tier 1 Leverage			7.0%	6.6%
Risk-Based Capital:				
Tier 1 (4.0% required)			8.3% *	8.0%
Total (8.0% required)			12.1% *	12.1%

(e) Performance ratios are based on annualized net income amounts.
(f) Excludes restructuring charges, foreclosed property expense and nonrecurring items.
* Estimated

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
(IN MILLIONS, EXCEPT PER SHARE DATA)

	THREE MONTHS ENDED		
	SEPT. 30, 1996	JUNE 30, 1996	SEPT. 30, 1995
INTEREST INCOME			
Loans	$ 3,042	$ 3,028	$ 3,280
Securities	690	685	639
Trading Assets	525	406	360
Federal Funds Sold and Securities Purchased Under Resale Agreements	549	514	448
Deposits with Banks	112	156	194
Total Interest Income	4,918	4,789	4,921
INTEREST EXPENSE			
Deposits	1,416	1,458	1,593
Short-Term and Other Borrowings	1,213	1,087	1,020
Long-Term Debt	220	221	239
Total Interest Expense	2,849	2,766	2,852
NET INTEREST INCOME	2,069	2,023	2,069
Provision for Losses	220	250	192
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	1,849	1,773	1,877
NONINTEREST REVENUE			
Corporate Finance and Syndication Fees	234	258	210
Trust and Investment Management Fees	295	302	258
Credit Card Revenue	277	233	210
Service Charges on Deposit Accounts	97	100	105
Fees for Other Financial Services	393	381	370
Trading Revenue	304	379	342
Securities Gains	34	24	53
Other Revenue	222	254	162
Total Noninterest Revenue	1,856	1,931	1,710
NONINTEREST EXPENSE			
Salaries	1,040	1,046	1,074
Employee Benefits	211	225	213
Occupancy Expense	204	207	227
Equipment Expense	179	181	177
Foreclosed Property Expense	2	(8)	(7)
Other Expense	652	651	648
Total Noninterest Expense Before Restructuring Charge	2,288	2,302	2,332
Restructuring Charge and Expenses	32	22	--
Total Noninterest Expense	2,320	2,324	2,332
INCOME BEFORE INCOME TAX EXPENSE	1,385	1,380	1,255
Income Tax Expense	527	524	491
NET INCOME	$ 858	$ 856	$ 764
NET INCOME APPLICABLE TO COMMON STOCK	$ 803	$ 801	$ 708
NET INCOME PER COMMON SHARE:			
Primary	$ 1.80	$ 1.80	$ 1.58
Assuming Full Dilution	$ 1.78	$ 1.79	$ 1.55

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
(IN MILLIONS, EXCEPT PER SHARE DATA)

	NINE MONTHS ENDED SEPTEMBER 30, 1996	NINE MONTHS ENDED SEPTEMBER 30, 1995
INTEREST INCOME		
Loans	$ 9,311	$ 9,590
Securities	2,095	1,873
Trading Assets	1,360	1,062
Federal Funds Sold and Securities Purchased Under Resale Agreements	1,564	1,398
Deposits with Banks	440	637
Total Interest Income	14,770	14,560
INTEREST EXPENSE		
Deposits	4,518	4,689
Short-Term and Other Borrowings	3,326	3,036
Long-Term Debt	668	711
Total Interest Expense	8,512	8,436
NET INTEREST INCOME	6,258	6,124
Provision for Losses	715	572
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	5,543	5,552
NONINTEREST REVENUE		
Corporate Finance and Syndication Fees	716	576
Trust and Investment Management Fees	882	741
Credit Card Revenue	743	588
Service Charges on Deposit Accounts	296	316
Fees for Other Financial Services	1,152	1,090
Trading Revenue	1,022	742
Securities Gains	110	107
Other Revenue	735	833
Total Noninterest Revenue	5,656	4,993
NONINTEREST EXPENSE		
Salaries	3,162	3,078
Employee Benefits	741	693
Occupancy Expense	632	673
Equipment Expense	544	568
Foreclosed Property Expense	(15)	(60)
Other Expense	1,963	2,059
Total Noninterest Expense Before Restructuring Charge	7,027	7,011
Restructuring Charge and Expenses	1,710	15
Total Noninterest Expense	8,737	7,026
INCOME BEFORE INCOME TAX EXPENSE AND EFFECT OF ACCOUNTING CHANGE	2,462	3,519
Income Tax Expense	837	1,376
INCOME BEFORE EFFECT OF ACCOUNTING CHANGE	1,625	2,143
Effect of Change in Accounting Principle	--	(11)
NET INCOME	$ 1,625	$ 2,132
NET INCOME APPLICABLE TO COMMON STOCK	$ 1,461	$ 1,959
INCOME PER COMMON SHARE:		
Primary:		
Income Before Effect of Accounting Change	$ 3.28	$ 4.49
Effect of Change in Accounting Principle	--	(0.02)
Net Income	$ 3.28	$ 4.47
Assuming Full Dilution:		
Income Before Effect of Accounting Change	$ 3.23	$ 4.32
Effect of Change in Accounting Principle	--	(0.02)
Net Income	$ 3.23	$ 4.30

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
NONINTEREST REVENUE DETAIL
(IN MILLIONS)

	THREE MONTHS ENDED			NINE MONTHS ENDED	
	SEPT. 30, 1996	JUNE 30, 1996	SEPT. 30, 1995	SEPT. 30, 1996	SEPT. 30, 1995
FEES FOR OTHER FINANCIAL SERVICES:					
Commissions on Letters of Credit and Acceptances	$ 81	$ 82	$ 88	$ 252	$ 262
Fees in Lieu of Compensating Balances	75	74	73	223	213
Mortgage Servicing Fees	55	54	52	159	159
Loan Commitment Fees	32	30	31	92	96
Other Fees	150	141	126	426	360
Total	$ 393	$ 381	$ 370	$ 1,152	$ 1,090
TRADING REVENUE:					
Interest Rate Contracts	$ 106	$ 158	$ 67	$ 375	$ 211
Foreign Exchange Revenue	115	95	115	333	408
Debt Instruments and Other	83	126	160	314	123
Total	$ 304	$ 379	$ 342	$ 1,022	$ 742
OTHER REVENUE:					
Revenue from Equity-Related Investments	$ 112	$ 219	$ 106	$ 554	$ 495
Net Losses on Emerging Markets Securities Sales	--	(30)	(36)	(65)	(62)
Gain on Sale of Investment in Far East Bank and Trust Co.	--	--	--	--	85
Residential Mortgage Origination/Sales Activities	15	(2)	17	41	112
Loss on Sale of a Building in Japan	--	--	--	(60)	--
All Other Revenue	95	67	75	265	203
Total	$ 222	$ 254	$ 162	$ 735	$ 833

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
NONINTEREST EXPENSE DETAIL
(IN MILLIONS)

	THREE MONTHS ENDED			NINE MONTHS ENDED	
	SEPT. 30, 1996	JUNE 30, 1996	SEPT. 30, 1995	SEPT. 30, 1996	SEPT. 30, 1995
OTHER EXPENSE:					
Professional Services	$ 127	$ 141	$ 130	$ 397	$ 407
Marketing Expense	73	73	99	236	284
FDIC Assessments	6 (a,b)	1 (b)	(5)(b)	8(b)	107
Telecommunications	82	82	84	249	249
Amortization of Intangibles	42	42	45	127	139
All Other	322	312	295	946	873
Total	$ 652	$ 651	$ 648	$ 1,963	$ 2,059

(a) Includes a special assessment for Savings Association Insurance Fund-related deposits.
(b) Reflects the impact of a reduction in the FDIC assessment rate.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
(IN MILLIONS)

	SEPTEMBER 30, 1996	SEPTEMBER 30, 1995
ASSETS		
Cash and Due from Banks	$ 13,729	$ 12,259
Deposits with Banks	4,433	9,488
Federal Funds Sold and Securities Purchased Under Resale Agreements	26,586	24,307
Trading Assets:		
Debt and Equity Instruments	32,952	20,906
Risk Management Instruments	26,883	27,751
Securities:		
Available-for-Sale	42,477	31,400
Held-to-Maturity	3,956	9,974
Loans (Net of Unearned Income)	150,333	151,031
Allowance for Credit Losses	(3,697)	(3,809)
Premises and Equipment	3,636	3,898
Due from Customers on Acceptances	2,789	2,062
Accrued Interest Receivable	2,828	2,502
Other Assets	15,699	16,074
TOTAL ASSETS	$ 322,604	$ 307,843
LIABILITIES		
Deposits:		
Domestic:		
Noninterest-Bearing	$ 37,382	$ 32,059
Interest-Bearing	64,374	64,362
Foreign:		
Noninterest-Bearing	3,591	3,258
Interest-Bearing	59,695	66,542
Total Deposits	165,042	166,221
Federal Funds Purchased and Securities Sold Under Repurchase Agreements	57,533	43,450
Other Borrowed Funds	17,624	14,500
Acceptances Outstanding	2,776	2,074
Trading Liabilities	32,972	36,569
Accounts Payable, Accrued Expenses and Other Liabilities	12,588	11,372
Long-Term Debt	12,379	13,055
TOTAL LIABILITIES	300,914	287,241
PREFERRED STOCK OF SUBSIDIARY	550 (a)	--
STOCKHOLDERS' EQUITY		
Preferred Stock	2,650	2,650
Common Stock	440	457
Capital Surplus	10,444	10,988
Retained Earnings	8,091	7,430
Net Unrealized Loss on Securities Available-for-Sale, Net of Taxes	(480)	(130)
Treasury Stock, at Cost	(5)	(793)
TOTAL STOCKHOLDERS' EQUITY	21,140	20,602
TOTAL LIABILITIES, PREFERRED STOCK OF SUBSIDIARY AND STOCKHOLDERS' EQUITY	$ 322,604	$ 307,843

(a) Reflects the issuance of preferred stock in September 1996 of Chase Preferred Capital Corporation, a wholly-owned subsidiary of The Chase Manhattan Bank, which qualifies as a real estate investment trust (REIT).

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES
IN STOCKHOLDERS' EQUITY
(IN MILLIONS)

	NINE MONTHS ENDED SEPTEMBER 30, 1996	1995
PREFERRED STOCK:		
Balance at Beginning of Year	$ 2,650	$ 2,850
Conversion of Stock	--	(200)
Balance at End of Period	$ 2,650	$ 2,650
COMMON STOCK:		
Balance at Beginning of Year	$ 458	$ 447
Retirement of Treasury Stock	(20) (a)	--
Issuance of Common Stock	2	10
Balance at End of Period	$ 440	$ 457
CAPITAL SURPLUS:		
Balance at Beginning of Year	$ 11,075	$ 10,671
Retirement of Treasury Stock	(433) (a)	--
Issuance of Common Stock	(114)	324
Restricted Stock Granted, Net of Amortization	(84)	(7)
Balance at End of Period	$ 10,444	$ 10,988
RETAINED EARNINGS:		
Balance at Beginning of Year	$ 7,997	$ 6,045
Net Income	1,625	2,132
Retirement of Treasury Stock	(557) (a)	--
Cash Dividends Declared:		
Preferred Stock	(164)	(173)
Common Stock	(818)	(584)
Accumulated Translation Adjustment	8	10
Balance at End of Period	$ 8,091	$ 7,430
NET UNREALIZED LOSS ON SECURITIES AVAILABLE-FOR-SALE:		
Balance at Beginning of Year	$ (237)	$ (473)
Net Change in Fair Value of Securities Available-for-Sale, Net of Taxes	(243)	343
Balance at End of Period	$ (480)	$ (130)
COMMON STOCK IN TREASURY, AT COST:		
Balance at Beginning of Year	$ (1,107)	$ (667)
Retirement of Treasury Stock	1,010 (a)	--
Purchase of Treasury Stock	(1,007)	(797)
Reissuance of Treasury Stock	1,099	671
Balance at End of Period	$ (5)	$ (793)
TOTAL STOCKHOLDERS' EQUITY	$ 21,140	$ 20,602

(a) Under the terms of the merger agreement, on March 31, 1996, all of the former Chase Manhattan Corporation's treasury stock was cancelled and retired.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CREDIT RELATED INFORMATION
(IN MILLIONS)

	LOANS OUTSTANDING		NONPERFORMING ASSETS	
	SEPTEMBER 30,		SEPTEMBER 30,	
	1996	1995	1996	1995
Domestic Commercial:				
Commercial Real Estate	$ 6,078	$ 7,170	$ 430	$ 525
Other Commercial	38,368	36,758	459	467
Total Commercial Loans	44,446	43,928	889	992
Domestic Consumer:				
Residential Mortgage	35,672	33,664	269	245
Credit Card	12,600	17,675	--	--
Other Consumer	22,176	19,458	28	34
Total Consumer Loans	70,448	70,797	297	279
Total Domestic Loans	114,894	114,725	1,186	1,271
Foreign	35,439	36,306	184	465
Total Loans	$ 150,333	$ 151,031	1,370	1,736
Assets Acquired as Loan Satisfactions			147	150
Total Nonperforming Assets			$ 1,517	$ 1,886
Assets Held For Accelerated Disposition			$ 133	$ 202

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	1996	1995	1996	1995
Net Charge-Offs:				
Domestic Commercial:				
Commercial Real Estate	$ 6	$ 8	$ 32	$ 22
Other Commercial	(4)	(2)	90	15
Total Commercial	2	6	122	37
Domestic Consumer:				
Residential Mortgage	7	20	22	51
Credit Card	152	172	462	503
Other Consumer	51	32	128	91
Total Consumer	210	224	612	645
Total Domestic Net Charge-offs	212	230	734	682
Foreign	8	(5)	(19)	(28)
Subtotal Net Charge-offs	220	225	715	654
Charge Related to Conforming Credit Card Charge-off Policies	--	--	102	--
Total Net Charge-offs	$ 220	$ 225	$ 817	$ 654

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CREDIT CARD RELATED INFORMATION
(IN MILLIONS, EXCEPT RATIOS)

	AS OF OR FOR THE THREE MONTHS ENDED SEPTEMBER 30,		AS OF OR FOR THE NINE MONTHS ENDED SEPTEMBER 30,	
	1996	1995	1996	1995
MANAGED CREDIT CARD PORTFOLIO:				
Average Managed Credit Card Receivables	$ 23,936	$ 21,615	$ 23,457	$ 20,385
Past Due 90 Days & Over and Accruing	$ 469	$ 440	$ 469	$ 440
As a Percentage of Average Credit Card Receivables	1.96%	2.04%	2.00%	2.16%
Net Charge-offs	$ 296 (a)	$ 215	$ 845 (a)	$ 611
As a Percentage of Average Credit Card Receivables	4.95%	3.98%	4.80%	4.00%

(a) Excludes a charge related to conforming credit card charge-off policies.

FAVORABLE (UNFAVORABLE) IMPACT OF CREDIT CARD SECURITIZATIONS ON REPORTED CONSOLIDATED	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
STATEMENT OF INCOME LINE ITEMS:	1996	1995	1996	1995
Net Interest Income	$ (244)	$ (92)	$ (639)	$ (226)
Provision for Losses	148	43	409	108
Credit Card Revenue	95	45	217	112
Other Revenue	--	--	11	17
Pre-tax Income Impact of Securitizations	$ (1)	$ (4)	$ (2)	$ 11

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CONDENSED AVERAGE CONSOLIDATED BALANCE SHEET, INTEREST AND RATES
(TAXABLE-EQUIVALENT INTEREST AND RATES; IN MILLIONS)

	THREE MONTHS ENDED SEPTEMBER 30, 1996			THREE MONTHS ENDED SEPTEMBER 30, 1995		
	AVERAGE BALANCE	INTEREST	RATE (ANNUALIZED)	AVERAGE BALANCE	INTEREST	RATE (ANNUALIZED)
ASSETS						
Liquid Interest-Earning Assets	$ 70,864	$ 1,186	6.66%	$ 59,333	$ 1,002	6.70%
Securities	42,478	694	6.50%	36,305	644	7.04%
Loans	150,076	3,045	8.07%	149,856	3,285	8.70%
Total Interest-Earning Assets	263,418	4,925	7.44%	245,494	4,931	7.97%
Total Noninterest-Earning Assets	59,495			61,480		
Total Assets	$ 322,913			$ 306,974		
LIABILITIES						
Total Interest-Bearing Deposits	$ 125,179	1,416	4.50%	$ 129,494	1,593	4.88%
Total Short-Term and Other Borrowings	83,917	1,213	5.75%	64,117	1,020	6.31%
Long-Term Debt	12,454	220	7.05%	13,081	239	7.26%
Total Interest-Bearing Liabilities	221,550	2,849	5.12%	206,692	2,852	5.47%
Noninterest-Bearing Deposits	41,628			37,816		
Other Noninterest-Bearing Liabilities	39,162			42,441		
Total Liabilities	302,340			286,949		
PREFERRED STOCK OF SUBSIDIARY	78			--		
STOCKHOLDERS' EQUITY						
Preferred Stock	2,650			2,650		
Common Stockholders' Equity	17,845			17,375		
Total Stockholders' Equity	20,495			20,025		
Total Liabilities and Stockholders' Equity	$ 322,913			$ 306,974		
INTEREST RATE SPREAD			2.32%			2.50%
NET INTEREST INCOME AND NET YIELD ON INTEREST-EARNING ASSETS		$ 2,076	3.14%		$ 2,079	3.36%

	NINE MONTHS ENDED SEPTEMBER 30, 1996			NINE MONTHS ENDED SEPTEMBER 30, 1995		
	AVERAGE BALANCE	INTEREST	RATE (ANNUALIZED)	AVERAGE BALANCE	INTEREST	RATE (ANNUALIZED)
ASSETS						
Liquid Interest-Earning Assets	$ 65,733	$ 3,364	6.84%	$ 60,260	$ 3,097	6.87%
Securities	42,574	2,110	6.62%	35,203	1,892	7.18%
Loans	150,107	9,320	8.29%	145,959	9,607	8.80%
Total Interest-Earning Assets	258,414	14,794	7.65%	241,422	14,596	8.08%
Total Noninterest-Earning Assets	59,410			63,479		
Total Assets	$ 317,824			$ 304,901		
LIABILITIES						
Total Interest-Bearing Deposits	$ 129,878	4,518	4.65%	$ 130,416	4,689	4.80%
Total Short-Term and Other Borrowings	74,710	3,326	5.95%	61,700	3,036	6.58%
Long-Term Debt	12,781	668	6.98%	13,051	711	7.29%
Total Interest-Bearing Liabilities	217,369	8,512	5.23%	205,167	8,436	5.49%
Noninterest-Bearing Deposits	39,150			37,108		
Other Noninterest-Bearing Liabilities	40,867			43,219		
Total Liabilities	297,386			285,494		
PREFERRED STOCK OF SUBSIDIARY	26			--		
STOCKHOLDERS' EQUITY						
Preferred Stock	2,650			2,757		
Common Stockholders' Equity	17,762			16,650		
Total Stockholders' Equity	20,412			19,407		
Total Liabilities and Stockholders' Equity	$ 317,824			$ 304,901		
INTEREST RATE SPREAD			2.42%			2.59%

		=====		=====
NET INTEREST INCOME AND NET YIELD ON INTEREST-EARNING ASSETS	$ 6,282	3.25%	$ 6,160	3.41%
	========	=====	========	=====

[CHASE LOGO]

The Chase Manhattan Corporation
270 Park Avenue
New York, NY 10017-2070

NEWS RELEASE

Investor Contact: John Borden
212-270-7318

Press Contact: Kathleen Baum
212-270-5089

John Stefans
212-270-7438

For Immediate Release

CHASE ANNOUNCES STOCK BUYBACK PLAN

New York, October 15, 1996 -- The Board of Directors of The Chase Manhattan Corporation today authorized a common stock repurchase program for the Corporation. The Corporation is authorized until December 31, 1998, to purchase up to $2.5 billion of its common shares, in addition to such other number of common shares as may be necessary to provide for expected issuances under the Corporation's dividend reinvestment plan and its various stock-based director and employee benefit plans.

At yesterday's closing price of $82.50, the $2.5 billion authorization would represent 30,303,000 shares or approximately 6.9 percent of the Corporation's common shares outstanding.