

JPMorganChase

JPMorgan Chase Comments on the Federal Reserve's 2024 Stress Test Results

June 26, 2024

NEW YORK--(BUSINESS WIRE)--Jun. 26, 2024-- JPMorgan Chase & Co. (NYSE: JPM) ("JPMorgan Chase" or the "Firm") has reviewed the Federal Reserve's 2024 stress test results and specifically the Federal Reserve's projections for Other Comprehensive Income ("OCI"). Based on the Firm's own assessment, the benefit in OCI appears to be too large. Should the Firm's analysis be correct, the resulting stress losses would be modestly higher than those disclosed by the Federal Reserve.

As of March 31, 2024, the Firm reported a Standardized Common Equity Tier 1 ("CET1") capital ratio of 15.0%, as compared with current regulatory requirements of 11.9%, which represents approximately \$54 billion of excess capital.

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the current beliefs and expectations of JPMorgan Chase & Co.'s management and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. Factors that could cause JPMorgan Chase & Co.'s actual results to differ materially from those described in the forward-looking statements can be found in JPMorgan Chase & Co.'s Annual Report on Form 10-K for the year ended December 31, 2023 and Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2024, which have been filed with the Securities and Exchange Commission and are available on JPMorgan Chase & Co.'s website (<https://jpmorganchaseco.gcs-web.com/financial-information/sec-filings>), and on the Securities and Exchange Commission's website (www.sec.gov). JPMorgan Chase & Co. does not undertake to update any forward-looking statements.

JPMorgan Chase & Co. (NYSE: JPM) is a leading financial services firm based in the United States of America ("U.S."), with operations worldwide. JPMorgan Chase had \$4.1 trillion in assets and \$337 billion in stockholders' equity as of March 31, 2024. The Firm is a leader in investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management. Under the J.P. Morgan and Chase brands, the Firm serves millions of customers in the U.S., and many of the world's most prominent corporate, institutional and government clients globally. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.



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