

## Rydex Investments Announces The Launch Of CurrencyShares<sup>SM</sup> Japanese Yen Trust

### New CurrencyShares<sup>SM</sup> ETF tracks price movements of the Japanese yen

ROCKVILLE, MD, February 13 2007 – Rydex Investments today announced that shares of the first yen-based exchange traded fund (ETF) will begin trading today on the New York Stock Exchange. CurrencyShares Japanese Yen Trust (NYSE: FXY) tracks the daily price movement of its underlying currency, with shares of the trust representing approximately 10,000 yen.

ETF Trust Name – CurrencyShares - Japanese Yen Trust;  
NYSE Ticker – FXY; Cusip - 23130A102  
Shares Registered - 20,000,000; Specialist - Goldman Sachs Execution and Clearing

One of eight currency-based ETFs sponsored by Rydex, CurrencyShares Japanese Yen Trust seeks to provide investors with a convenient and cost-effective way to gain exposure to the currency markets.

"Due to its historically low correlation to equities and fixed income, currency as an asset class may offer potential diversification benefits when added to a portfolio," said Tim Meyer, ETF business manager at Rydex Investments. "As the firm's newest currency-based ETF, CurrencyShares Japanese Yen Trust offers an additional way for investors to gain access to this non-correlating asset class."

Along with the potential diversification benefits of currency as an asset class, the yen-based ETF provides investors with exposure to one of the world's leading currencies. The Japanese yen, when paired with the U.S. dollar, accounts for approximately 17% of global foreign exchange transactions with an average daily turnover of approximately \$296 billion.

The launch of CurrencyShares Japanese Yen Trust complements Rydex's existing lineup of currency-based ETFs, which have collectively garnered more than \$1 billion in assets in less than a year.

The sponsor of CurrencyShares Japanese Yen Trust is Rydex Specialized Products LLC, d/b/a Rydex Investments. The distributor of this exchange traded fund is Rydex Distributors, Inc., an affiliate of Rydex Investments and Rydex Specialized Products, LLC. M7 Ventures, LLC collaborated with Rydex in connection to all CurrencyShares exchange traded products. The Bank of New York (NYSE: BK) is the trustee of the trust and JPMorgan Worldwide Securities Services (NYSE: JPM) is the depository for the trust.

**This information must be accompanied by a current CurrencyShares Japanese Yen Trust prospectus, which may be obtained directly by accessing the following link: <http://www.rydexfunds.com/pdf/FXY-Prosp.pdf>. Investors should carefully consider the investment objectives, risks, charges and expenses of each fund carefully before investing. The fund's prospectus contains this and other information about the fund. Please read the prospectus carefully before you invest or send money. The CurrencyShares Trusts are not investment companies registered under the Investment Company Act of 1940.**

### About Rydex Investments

Rydex Investments continues to drive change in the financial industry by introducing investment products and services that challenge conventional thinking, empower investors and provide essential new options for uncertain market conditions. Rydex manages \$15 billion in assets via more than 80 mutual funds and exchange traded products.

**CurrencyShares are subject to risks similar to those of stocks and may not be suitable for all investors. Investors should consider the investment objectives, risks, charges and expenses of these products carefully before investing.** The prospectus pertaining to each product contains this and other information about the product. Please read the applicable prospectus, including the Risk Factors section, carefully before you invest. Shares can be bought and sold through a broker and the selling shareholder may have to pay brokerage commissions in connection with the sale. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than the original cost. Shares may only be redeemed directly from the trust by authorized participants via baskets (as defined in the prospectus). There can be no assurance that an active trading market for the shares will develop or be maintained. The value of the shares relates directly to the value of the currency held by the trust. For a more complete discussion of risk factors applicable to the trust, read the prospectus carefully.

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