

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II CSE

BROKER OR DEALER
J.P. MORGAN SECURITIES LLC

as of 11/30/20

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	15,167,164,588	7010
B. Securities (at market)		27,378,249,908	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		1,843,053,694	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		1,656,931,909	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(	1,516,019,758)	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		44,529,380,341	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		422,116,884	7045
Less: amount offset by customer owned securities	(	420,799,376)	7047
6. Amount required to be segregated (add lines 4 and 5)	\$	44,530,697,849	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		3,945,039,433	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		353,561,977	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	9,525,424,337	7100
B. Securities representing investments of customers' funds (at market)		5,352,077,184	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		15,286,350,396	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		(185,294,001)	7130
10. Exchange traded options			
A. Value of open long option contracts		1,656,931,909	7132
B. Value of open short option contracts	(	1,516,019,758)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		0	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: _____)		11,738,337,535	7150
13. Total amount in segregation (add lines 7 through 12)		46,156,409,012	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	1,625,711,163	7190
15. Management Target Amount for Excess funds in segregation	\$	890,613,957	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	735,097,206	7198

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2020-12-23 04:39PM EST
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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$ _____	0	7200
2. Funds in segregated accounts				
A. Cash	\$ _____		0	7210
B. Securities (at market)	_____		0	7220
C. Total			_____	0 7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)		\$ _____	0	7240

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$ _____	7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers		
A. Cash	\$ 4,377,119,661	7315
B. Securities (at market)	2,351,561,946	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	(204,359,316)	7325
3. Exchange traded options		
A. Market value of open option contracts purchased on a foreign board of trade	25,581,488	7335
B. Market value of open contracts granted (sold) on a foreign board of trade	(6,335,213)	7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$ 6,543,568,566	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 13,011,470	7351
Less: amount offset by customer owned securities	(10,971,116)	7352
	2,040,354	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$ 6,545,608,920	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$ 6,545,608,920	7360

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States	\$	2,143,432,950	7500	
B. Other banks qualified under Regulation 30.7				
Name(s): CHASE		204,936,682	7520	\$
				2,348,369,632
				7530

2. Securities

A. In safekeeping with banks located in the United States	\$	2,236,495,581	7540	
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s):		0	7560	
				2,236,495,581
				7570

3. Equities with registered futures commission merchants

A. Cash	\$	0	7580	
B. Securities		0	7590	
C. Unrealized gain (loss) on open futures contracts		0	7600	
D. Value of long option contracts		0	7610	
E. Value of short option contracts	(	0)	7615	0
				7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s):			7630	
A. Cash	\$	0	7640	
B. Securities		0	7650	
C. Amount due to (from) clearing organizations - daily variation		0	7660	
D. Value of long option contracts		0	7670	
E. Value of short option contracts	(	0)	7675	0
				7680

5. Amounts held by members of foreign boards of trade

Name(s): JPMS PLC			7690	
A. Cash	\$	2,479,854,127	7700	
B. Securities		115,066,365	7710	
C. Unrealized gain (loss) on open futures contracts		(204,559,873)	7720	
D. Value of long option contracts		25,581,488	7730	
E. Value of short option contracts	(	(6,335,213)	7735	2,409,606,894
				7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s): 0			7750	
				0
				7760

7. Segregated funds on hand (describe: _____)

				0
				7765

8. Total funds in separate section 30.7 accounts

	\$	6,994,472,107	7770	
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9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)

	\$	448,863,187	7380	
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10. Management Target Amount for Excess funds in separate section 30.7 accounts

	\$	229,096,312	7780	
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11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

	\$	219,766,875	7785	
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COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement	<u>51,717,838,420</u>	7415
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ii. Enter 8% of line A.i

	<u>4,137,427,074</u>	7425
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iii. Amount of Non-Customer Risk

Maintenance Margin requirement	<u>9,023,400,090</u>	7435
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iv. Enter 8% of line A.iii

	<u>721,872,007</u>	7445
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v. Add lines A.ii and A.iv.

	<u>4,859,299,081</u>	7455
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B. Minimum Dollar Amount Requirement

	<u>1,000,000</u>	7465
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C. Other NFA Requirement

	<u>7475</u>	
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D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

	<u>4,859,299,081</u>	7490
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Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

	<u>5,345,228,989</u>	7495
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Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 16,153,439,648	8500
B. Securities (at market)		6,023,752,325	8510
2. Net unrealized profit (loss) in open cleared swaps		(2,791,378,994)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		(0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)		\$ 19,385,812,979	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 40,853,645		8560
Less: amount offset by customer owned securities	(39,541,395)	1,312,250	8570
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		\$ 19,387,125,229	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 3,052,578,547	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		405,702,918	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		8,169,311,623	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		3,263,388,292	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		5,618,049,407	8650
9. Net settlement from (to) derivatives clearing organizations		(113,551,191)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		(0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		\$ 20,395,479,596	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)		\$ 1,008,354,367	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts		\$ 387,742,505	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess		\$ 620,611,862	8770