The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Indices:** Russell 2000® Index, S&P 500® Index and Nasdaq-100® Index®  
**Pricing Date:** July 26, 2023  
**Final Review Date:** January 01, 2024  
**Maturity Date:** January 30, 2025  
**Review Dates:** Quarterly  
**Contingent Interest Rate:** Between 7.50% and 9.50% per annum, payable quarterly at a rate of between 1.875% and 2.375%*. If applicable  
**Interest Earned**  
**Trigger Value:** With respect to each index, an amount that represents 70.00% of its Initial Value  
**CUSIP:** 031377KN9  
**Estimated Value:** The estimated value of the notes, when the terms of the notes are set, will not be less than $500.00 per $1,000 principal amount note. For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the hyperlink above.

**Early Redemption**  
The notes may be redeemed early, in whole but not in part, on any of the Interest Payment Dates (other than the final Interest Payment Date) at a price, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to the immediately preceding Review Date. If we intend to redeem your notes early, we will deliver notice to The Depository Trust Company, or DTC, at least three business days before the applicable Interest Payment Date on which the notes are redeemed early.

**Payment at Maturity**  
If the notes have not been redeemed early and the Final Value of each index is greater than or equal to its Trigger Value, you will receive a cash payment at maturity, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to the final Review Date.

**Contingent Interest**  
If the notes have not been redeemed early and the Final Value of any index is less than its Trigger Value, your payment at maturity per $1,000 principal amount note will be calculated as follows:

$$ \text{Payment} = \text{Index Amount} + $1,000 \times (1 - \text{Index Return}) $$

*Capitalized terms used but not defined herein shall have the meanings set forth in the preliminary pricing supplement.*

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.
North America Structured Investments

18mNC3m RTY/SPX/NDX Callable Contingent Interest Notes

J.P. Morgan

Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- The notes do not guarantee the payment of interest and may not pay interest at all.
- Any guarantee on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the principal of the notes may not be repaid, and the interest due on the notes may not be paid, if JPMorgan Chase & Co. is unable to meet its obligations to you. For additional information, please see the applicable preliminary pricing supplement for additional information.
- The notes are subject to the risks associated with non-U.S. securities.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)

- The estimated value of the notes is lower than the original issue price price to publics of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not reflect future values and may differ from futures, if any, in which JPMorgan Chase & Co. might be involved in or have positions in. The estimated value of the notes does not reflect future values and may differ from future futures, if any, in which JPMorgan Chase & Co. might be involved in or have positions in.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity. J.P. Morgan Securities LLC (who refer to as JPM) intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPM will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts. We and our affiliates may be involved in certain financial transactions with the issuer of the notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan and its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.

The risks identified above are not exhaustive. Please see “Risk Factors” in the prospectus supplement and the applicable product supplement and “Selected Risk Considerations” in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus, the applicable preliminary pricing supplement and all other related documents for the offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC. For more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and the offerings, you may get those documents without cost by visiting EDGAR on the SEC's website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. may deliver this material to you, if you request it, by calling toll-free 1-800-635-6248.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation of any investment in any of the matters addressed herein or for the purposes of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This material is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters.

This material is not a product of J.P. Morgan Research Departments.

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