The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC

**Guarantor:** JPMorgan Chase & Co.

**Minimum Denomination:** $1,000

**Underlyings:** Dow Jones Industrial Average™, NASDAQ-100® Index and Russell 2000® Index

**Pricing Date:** June 09, 2020

**Final Review Date:** June 09, 2021

**Maturity Date:** June 14, 2023

**Monitoring Period:** The period from the Pricing Date to and including the Final Review Date

**Contingent Interest Rate:** 5.525% per annum, paid monthly at a rate of between 0.79167% and 0.95250%, if applicable

**Interest Barrier:** With respect to each Underlying, an amount that represents 70.00% of its Initial Level.

**Trigger Event:** A Trigger Event occurs if, on any day during the Monitoring Period, the closing level of any Underlying is less than its Trigger Level.

**CUSIP:** 45132MEH0


For information about the estimated level of the notes, which likely will be lower than the price you paid for the notes, see the hyperlink above.

### Automatic Call

If on any Review Date (other than the final, second and final Review Dates) the closing level of each Underlying is greater than or equal to its Initial Level, the notes will be automatically called and you will receive a cash payment for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to that Review Date.

### Payment at Maturity

If the notes have not been automatically called and (i) the Final Level of each Underlying is greater than or equal to its Initial Level or (ii) a Trigger Event has not occurred, you will receive a cash payment at maturity for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to the final Review Date.

If the notes have not been automatically called and (i) the Final Level of any Underlying is less than its Initial Level and (ii) a Trigger Event has occurred, all maturity you will lose 1% of the principal amount of your notes for every 1% that the Final Level of the Least Performing Underlying is less than its Initial Level, subject to any Contingent Interest Payment payable at maturity. Under these circumstances, your payment at maturity per $1,000 principal amount note, in addition to any Contingent Interest Payment, will be calculated as follows:

\[ $1,000 + (\text{Last Performing Underlying Return}) \]

Capitalized terms used but not defined herein shall have the meanings set forth in the preliminary pricing supplement.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

### Hypothetical Returns**

<table>
<thead>
<tr>
<th>Least Performing Underlying Return</th>
<th>Payment at Maturity If a Trigger Event Has Not Occurred</th>
<th>Payment at Maturity If a Trigger Event Has Occurred</th>
</tr>
</thead>
<tbody>
<tr>
<td>60.00%</td>
<td>$1,007,917</td>
<td>$1,007,917</td>
</tr>
<tr>
<td>40.00%</td>
<td>$1,007,917</td>
<td>$1,007,917</td>
</tr>
<tr>
<td>20.00%</td>
<td>$1,007,917</td>
<td>$1,007,917</td>
</tr>
<tr>
<td>0.00%</td>
<td>$1,007,917</td>
<td>$1,007,917</td>
</tr>
<tr>
<td>-5.00%</td>
<td>$1,007,917</td>
<td>$997,917</td>
</tr>
<tr>
<td>-20.00%</td>
<td>$1,007,917</td>
<td>$807,917</td>
</tr>
<tr>
<td>-30.00%</td>
<td>$1,007,917</td>
<td>$707,917</td>
</tr>
<tr>
<td>-35.01%</td>
<td>N/A</td>
<td>$649,900</td>
</tr>
<tr>
<td>-60.00%</td>
<td>N/A</td>
<td>$400,000</td>
</tr>
<tr>
<td>-80.00%</td>
<td>N/A</td>
<td>$200,000</td>
</tr>
</tbody>
</table>

This table does not demonstrate how your coupon payments can vary over the term of your securities.

### Contingent Interest

If the notes have not been called and the closing level of each Underlying on any Review Date is greater than or equal to its Interest Barrier, you will receive on the applicable Interest Payment Date for each $1,000 principal amount note a Contingent Interest Payment equal to between $7,917 and $9,553 (equivalent to an interest rate of between 0.525% and 1.205% per annum, payable at a rate of between 0.79167% and 0.95250%, per month)

**The hypothetical payments on the notes shown above apply only if you hold the notes for their entire term or until automatically called. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical payments shown above would likely be lower.**
Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- The notes do not guarantee the payment of interest and may not pay interest at all.
- Payment on the notes at maturity is subject to the credit risk of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- You are exposed to the risk of the decline in the level of each Underlying.
- Your payment at maturity will be determined by the Last Performing Underlying.
- The appreciation potential of the notes is limited to the sum of any contingent interest payments that may be paid over the term of the notes, regardless of any appreciation of any Underlying, which may be significant.
- If the notes have not been automatically called and a Trigger Event has occurred, you will lose 1% of your principal for every 1% the Final Value of the Last Performing Underlying is less than its Initial Value.
- The benefit provided by the Trigger Level may terminate on any day during the Monitoring Period.
- The call feature may force a potential early exit. There is no guarantee you will be able to reinvest the proceeds at a comparable interest rate for a similar level of risk.
- No dividend payments, voting rights, or ownership rights with the equity securities included in each Underlying.
- JPMorgan Chase & Co. is currently one of the companies that makes up the Dow Jones Industrial Average.
- The notes are subject to the risks associated with non-U.S. securities.
- The notes are subject to the risks associated with small capitalization companies.

The risks identified above are not exhaustive. Please see “Risk Factors” in the prospectus supplement and the applicable product supplement and “Selected Risk Considerations” in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to the offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and any dealer participating in this offering may arrange to send you these prospectus and other prospectus supplements as well as any product supplement and preliminary pricing supplement if you so request by calling toll-free 1-866-535-0248.

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Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters.

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