

## Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <b>JPMORGAN CHASE &amp; CO</b>		2 Issuer's employer identification number (EIN) <b>13-2624428</b>	
3 Name of contact for additional information <b>JPMORGAN CHASE &amp; CO Investor Relations</b>	4 Telephone No. of contact <b>212-270-7325</b>	5 Email address of contact <b>JPMCINVESTORRELATIONS@JPMCHASE.COM</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>270 PARK AVENUE</b>		7 City, town, or post office, state, and ZIP code of contact <b>NEW YORK, NY 10017</b>	
8 Date of action <b>July 6, 2018</b>		9 Classification and description <b>WARRANTS: ADJUSTMENTS TO EXERCISE PRICE AND WARRANT SHARE NUMBER</b>	
10 CUSIP number <b>46634E114</b>	11 Serial number(s)	12 Ticker symbol <b>NYSE: JPM</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

**Organizational action: Quarterly cash dividend on JPMorgan Chase & Co. common stock in excess of \$0.38 per share, which under the terms of the single class of warrants outstanding results in a decrease in the exercise price of the warrants and may result in an increase in the share number.**

**Date of action: Record date July 6, 2018**

The terms of the warrants may be viewed on the Securities and Exchange Commission's website at:

[www.sec.gov/Archives/edgar/data/19617/000119312509251114/dex42.htm](http://www.sec.gov/Archives/edgar/data/19617/000119312509251114/dex42.htm)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

**Section 305(c) dividend: The organizational action results in a Section 305(c) taxable deemed dividend to warrant holders.**

**Amount of taxable dividend: \$0.0734 per warrant**

**Effect on basis: The taxable dividend is added to cost basis in the warrants.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The valuation reference date is July 3, 2018, one day before the ex-dividend date.**

**Calculation: The excess of (A) over (B):**

**A) The fair market value of the warrants immediately after the adjustment to exercise price is calculated using an American style option pricing model with pricing inputs including: volatility, the risk free return, the market price of common shares, the dividend yield on common shares, and the remaining term of the warrants.**

**(B) The fair market value, determined immediately after the adjustment to exercise price and using all of the pricing inputs described in (A) above, of the warrants as if no adjustment to exercise price had occurred.**

**Effect on Basis: The taxable dividend is added to cost basis in the warrants.**

**Additional information describing the terms of the warrants is available on JPMorgan Chase & Co's website at [www.jpmorganchase.com](http://www.jpmorganchase.com), under the heading "Investor Relations, Shareholder Information: Warrant Information."**

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 305(c)

The valuation standard under section 305(c) is "... the excess of (A) the fair market value of the right to acquire stock immediately after the applicable adjustment, over (B) the fair market value, determined immediately after the applicable adjustment, of such right to acquire stock as if no applicable adjustment had occurred." See section 1.305-7(c)(4) of the proposed Treasury Regulations.

18 Can any resulting loss be recognized? ▶ Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
Reportable tax year: The event described above, with record date July 6, 2018, impacts 2018 tax year reporting.

Additional information concerning the corporate action is available on JPMorgan Chase & Co's website at [www.jpmorganchase.com](http://www.jpmorganchase.com), under the heading "Investor Relations, Shareholder Information: Warrant Information."

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 8/2/18

Print your name ▶ Robert Abes Title ▶ Executive Director

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.