

J.P. Morgan Launches Securities Lending Services in Taiwan

Hong Kong, November 26, 2009 - J.P. Morgan Worldwide Securities Services today announced the launch of its securities lending capabilities in Taiwan to help asset managers and institutional investors increase the performance of their securities portfolios with Taiwanese assets while providing them with risk-adjusted returns.

Through these capabilities, J.P. Morgan will be able to offer securities lending solutions to its clients with Taiwanese assets. J.P. Morgan's customized securities lending solutions allow lenders to define individual program parameters to meet their specific risk/reward requirements by using separate cash accounts. Having the ability to control the eligibility of counterparties helps clients mitigate risk more efficiently. J.P. Morgan also provides a robust indemnification program against borrower default supported by the Bank's strong balance sheet.

J.P. Morgan is in a unique position to leverage its risk and credit expertise, as well as its global equity and fixed income trading capabilities. In Taiwan, J.P. Morgan's clients can also benefit from a wide range of securities services, including sub-custody, fund administration, collateral management and depositary receipts.

"We are pleased to be able to offer our securities lending solutions in Taiwan, where we have seen an increasing interest for our securities lending value proposition. Our clients value J.P. Morgan's conservative approach and financial strength, which are the backbone of our securities lending solutions," said Shaun Parkes, J.P. Morgan's head of Worldwide Securities Services - Asia ex-Japan.

"As we continue to expand our capabilities, we remain focused on meeting the evolving needs of clients, such as the demand for transparency, the ability to control their individual investment guidelines and for risk mitigation tools whilst enhancing returns on their portfolios," added Paul Wilson, global head of securities lending relationship management and sales at J.P. Morgan.

J.P. Morgan is a leading asset servicing provider and premier global bank committed to helping asset managers and institutional investors of various sizes mitigate risk, enhance revenue and increase efficiency.

In Asia Pacific, J.P. Morgan already provides securities lending services in Australia, China, Hong Kong, Japan, New Zealand, Singapore, South Korea and the Philippines.

For more information on J.P. Morgan securities lending services, please visit www.jpmorgan.com/securitieslending.

J.P. Morgan Worldwide Securities Services leverages the services and products of its Treasury Services division, as well as its Investment Bank, Asset Management and Private Bank lines of business to provide its customers with integrated banking solutions.

About J.P. Morgan Worldwide Securities Services

J.P. Morgan Worldwide Securities Services (WSS) is a premier securities servicing provider that helps institutional investors, alternative asset managers, broker dealers and equity issuers optimize efficiency, mitigate risk and enhance revenue. A division of JPMorgan Chase Bank, N.A. (NYSE: JPM), WSS leverages the firm's unparalleled scale, leading technology and deep industry expertise to service investments around the world. It has \$14.9 trillion in assets under custody and \$5.1 trillion in funds under administration. For more information, go to www.jpmorgan.com/visit/wss.

About JPMorgan Chase & Co.

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. In Asia Pacific, J.P. Morgan operates through 26 offices in 15 countries and has developed its wholesale banking franchise during a history of almost 160 years in the region. More information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.