FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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						Jec	tion 30(n) 0	uie	investin		npany Act t	JI 1940						
1. Name and Address of Reporting Person* JPMORGAN CHASE & CO					2. Issuer Name and Ticker or Trading Symbol IMH Financial Corp [NONE]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) 383 MAI	(Fi DISON AVI		(Middle)				of Earliest T 2019	Earliest Transaction (Month/Day/Year) 19						Officer (give title X Other (specificer) below) Director by Deputization				
(Street) NEW YC	ORK N	Ŷ	10179		4.1	lf Am	endment, D	ate of	f Origina	al Filed	(Month/Day	//Year)	6. I Lin	Form f	iled by On	e Repo	(Check Ap orting Perso One Repo	on
(City)	(St	ate)	(Zip)											A Persor	1			
		Tab	ole I - Noi	n-Deri	vativ	e S	ecurities	Aco	quirec	l, Dis	posed of	f, or Ber	eficia	ly Owned				
1. Title of Security (Instr. 3)			Date	isactior n/Day/Y		2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Dis Code (Instr. 5)		Disposed	Securities Acquired (A) sposed Of (D) (Instr. 3, 4		5. Amour Securitie Beneficia Owned F Reported	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	e V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			(instr. 4)
		-	Table II -				curities A Is, warra							Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, Transactio					6. Date Exercisal Expiration Date (Month/Day/Year		te	Amount of		8. Price of Derivative Security (Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact	ve es ally Ig d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi t (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amoun or Numbe of Shares		(Instr. 4)			
Series B-1 Cumulative Convertible Preferred Stock	(1)(2)	10/24/2019			Р		873,378		(1	.)	(1)(2)	Common Stock	(1)(2)	(1)(2)	873,3	78	I	See footnote ⁽³⁾
1		Reporting Person [*] IASE & CO										·		·	·			·
(Last) 383 MAI	DISON AVI	(First) ENUE	(Midd	le)														
(Street) NEW YC	DRK	NY	1017	9														
(City)		(State)	(Zip)															
							1											

1. Name and Address of Reporting Person* JPMorgan Chase Funding Inc.

(Last) 383 MADISON	(First)	(Middle)	
505 WAD1501	AVENUE		
(Street)			
NEW YORK	NY	10179	
(City)	(State)	(Zip)	

Explanation of Responses:

1. The Series B-1 Cumulative Convertible Preferred Stock ("Series B-1 Preferred Stock") is convertible at any time into the Issuer's common stock, par value \$0.01 per share ("Common Stock"). Each share of Series B-1 Preferred Stock is convertible, at the election of the holder, into a number of shares of Common Stock determined by dividing (i) the sum of (a) \$3.2171 and (b) all accrued and unpaid dividends on such Series B-1 Preferred Stock by (ii) the then effective conversion price. Initially, each share of Series B-1 Preferred Stock is convertible into one share of Common Stock. The conversion price, and number of shares of Series B-1 Preferred Stock, Series B-2 Cumulative Convertible Preferred Stock and Series B-3 Cumulative Convertible Preferred Stock of the Issuer ("B-123 Certificate of Designation").

2. Series B-1 Preferred Stock will automatically be converted into shares of Common Stock at the then effective conversion price upon the closing of a sale of shares of Common Stock at a price equal to or greater than two and a quarter times (2.25x) \$3.2171 (subject to adjustment in accordance with B-123 Certificate of Designation), in a firm commitment underwritten public offering and listing of the Common Stock on a national securities exchange, pursuant to an effective registration statement under the Securities Act of 1933, as amended, resulting in at least \$75,000,000 of gross proceeds to the Issuer.

3. The securities reported herein are directly owned by JPMorgan Chase Funding Inc., a wholly owned subsidiary of JPMorgan Chase & Co. JPMorgan Chase & Co. disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, if any.

On April 24, 2017, JPMorgan Chase Funding Inc. appointed Chadwick S. Parson as a member of the board of directors of the Issuer. JPMorgan Chase Funding Inc. may therefore be deemed a director by deputization.

JPMorgan Chase & Co., by /s/Michael T. Lees, Attorney-in-
Fact10/28/2019Fact10/28/2019JPMorgan Chase Funding Inc.,
by /s/ Daniel P. Rood,10/28/2019Executive Director10/28/2019** Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.