

## BASEL II PILLAR 3 DISCLOSURES

J.P.Morgan Ireland-regulated entities

## Basel II Pillar 3 qualitative disclosures

The Basel II Pillar 3 disclosures included herein are made solely to meet the requirements in Ireland, and relate to the activities of the following Irish entities:

- J.P. Morgan Bank (Ireland) plc
- J.P. Morgan Bank Dublin plc

Pillar 3 disclosures comprise two types:

- Qualitative disclosures relating primarily to risk management practices and
- Quantitative disclosures relating primarily to actual risk exposures

In accordance with J.P.Morgan policy, qualitative disclosures are to be made for the first time in 2008, while quantitative disclosures are to be made for the first time in 2009. Accordingly, subject to any waiver application which may be made, J.P.Morgan will make quantitative disclosures in respect of the above-mentioned Irish entities during 2009.

### Qualitative disclosures applicable to all J.P.Morgan entities globally

J.P.Morgan has published the required qualitative disclosures in the JPMorgan Chase & Co. Annual Report and more recent quarterly United States Securities and Exchange Commission Form 10-Q filings, which can be accessed via the following page:

[JPMorgan Chase & Co Investor Relations](#)

### Additional qualitative disclosures applicable only to relevant Irish entities

#### *Pillar 1 Operational Risk Capital Requirement*

J.P.Morgan Ireland entities subject to local capital requirements for operational risk have adopted the Basic Indicator Approach for Pillar 1 purposes.

#### *Nominated ECAs for Pillar 1 Standardised Credit Risk Capital Requirement*

The external credit assessment institutions (“ECAs”) used in the determination of credit quality steps are Fitch, Moody’s and Standard and Poors. The ratings from each of these ECAs are used for all standardised risk classes.