

FOCUS
Report
Part II

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin\$ 59,226,126,198 7415

ii. Enter 8% of line A.i \$ 4,738,090,096 7425

iii. Amount of Non-Customer Risk

Maintenance Margin\$ 9,467,949,959 7435

iv. Enter 8% of line A.iii \$ 757,435,997 7445

v. Amount of uncleared swap margin \$ 23,930,819,943 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v \$ 478,616,399 7447

vii. Enter the sum of Lines A.ii, A.iv and A.vi. \$ 5,974,142,492 7455

B. Minimum Dollar Amount Requirement \$ 1,000,000 7465

C. Other NFA Requirement \$ 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C \$ 5,974,142,492 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C \$ 6,571,556,741 7495

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SEGREGATION REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	33,224,729,832 <u>7010</u>
B. Securities (at market)	\$	27,734,795,884 <u>7020</u>
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			
	.....	\$	(7,817,077,100) <u>7030</u>
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	.....	\$	6,583,400,721 <u>7032</u>
B. Deduct market value of open option contracts granted (sold) on a contract market	.....	\$	(8,829,994,191) <u>7033</u>
4. Net equity (deficit) (total of Lines 1, 2, and 3)			
	.....	\$	50,895,855,146 <u>7040</u>
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	.....	\$	2,712,266,198 <u>7045</u>
Less: amount offset by customer owned securities	.....	\$	(2,711,511,164) <u>7047</u>
			755,034 <u>7050</u>
6. Amount required to be segregated (add lines 4 and 5)			
	.....	\$	50,896,610,180 <u>7060</u>

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	.....	\$	5,140,198,264 <u>7070</u>
B. Securities representing investments of customers' funds (at market)	.....	\$	0 <u>7080</u>
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	1,978,069,800 <u>7090</u>
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	.....	\$	15,225,522,364 <u>7100</u>
B. Securities representing investments of customers' funds (at market)	.....	\$	7,128,617,495 <u>7110</u>
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	15,380,684,029 <u>7120</u>
9. Net settlement from (to) derivatives clearing organizations of contract markets			
	.....	\$	267,462,033 <u>7130</u>
10. Exchange traded options			
A. Value of open long option contracts	.....	\$	6,583,400,721 <u>7132</u>
B. Value of open short option contracts	.....	\$	(8,829,994,191) <u>7133</u>
11. Net equities with other FCMs			
A. Net liquidating equity	.....	\$	0 <u>7140</u>
B. Securities representing investments of customers' funds (at market)	.....	\$	0 <u>7160</u>
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	0 <u>7170</u>
12. Segregated funds on hand (describe: _____)			
	.....	\$	10,376,042,057 <u>7150</u>
13. Total amount in segregation (add lines 7 through 12)			
	.....	\$	53,250,002,572 <u>7180</u>
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			
	.....	\$	2,353,392,392 <u>7190</u>
15. Management Target Amount for Excess funds in segregation			
	.....	\$	1,170,622,034 <u>7194</u>
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			
	\$	1,182,770,358 <u>7198</u>

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CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	12,392,824,271	8500
B. Securities (at market)	\$	6,271,813,608	8510
2. Net unrealized profit (loss) in open cleared swaps	\$	995,973,287	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	\$	67,050,400	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$	(155,725,150)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	19,571,936,416	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	196,625,031	8560
Less: amount offset by customer owned securities	\$	(184,773,653)	8570
	\$	11,851,378	8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	\$	19,583,787,794	8590

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	2,031,051,255	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	974,306,615	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	\$	12,371,497,957	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	14	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	5,297,506,993	8650
9. Net settlement from (to) derivatives clearing organizations	\$	420,521,049	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	\$	67,050,400	8670
B. Value of open cleared swaps short option contracts	\$	(155,725,150)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	\$	0	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	0	8710
12. Cleared swaps customer funds on hand (describe: _____)	\$	0	8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	\$	21,006,209,133	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	\$	1,422,421,339	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	\$	528,762,270	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	\$	893,659,069	8770

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1. Amount required to be segregated in accordance with 17 CFR 32.6	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash	\$	0	7210
B. Securities (at market value)	\$	0	7220
C. Total funds/property in segregated accounts	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$	0	7240

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States \$ 4,052,580,353 7500

B. Other banks qualified under 17 CFR. 30.7

Name(s): CHASE 7510 \$ 217,431,809 7520 \$ 4,270,012,162 7530

2. Securities

A. In safekeeping with banks located in the United States \$ 2,146,517,846 7540

B. In safekeeping with other banks designated by 17 CFR. 30.7

Name(s): \$ 0 7560 \$ 2,146,517,846 7570

3. Equities with registered futures commission merchants

A. Cash \$ 0 7580

B. Securities \$ 0 7590

C. Unrealized gain (loss) on open futures contracts \$ 0 7600

D. Value of long option contracts \$ 0 7610

E. Value of short option contracts \$(0) 7615 \$ 0 7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s): 7630

A. Cash \$ 0 7640

B. Securities \$ 0 7650

C. Amount due to (from) clearing organizations - daily variation \$ 0 7660

D. Value of long option contracts \$ 0 7670

E. Value of short option contracts \$(0) 7675 \$ 0 7680

5. Amounts held by members of foreign boards of trade

Name(s): JPMS PLC 7690

A. Cash \$ 4,431,274,322 7700

B. Securities \$ 121,886,256 7710

C. Unrealized gain (loss) on open futures contracts \$ (1,662,648,853) 7720

D. Value of long option contracts \$ 105,908,472 7730

E. Value of short option contracts \$((14,113,095)) 7735 \$ 2,982,307,102 7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s): 0 7750 \$ 0 7760

7. Segregated funds on hand (describe:) \$ 0 7765

8. Total funds in separate 17 CFR 30.7 accounts \$ 9,398,837,110 7770

9. Excess (deficiency) set aside funds for secured amount

(Line Item 7770 minus Line Item 7360) \$ 687,546,717 7380

10. Management target amount for excess funds in separate 17 CFR 30.7 accounts \$ 217,782,260 7780

11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess \$ 469,764,457 7785