

JPMorgan Chase First Corporate Sponsor of Mentoring.org

NEW YORK, July 15, 2002 - In a desire to help strengthen and foster mentoring partnerships nationwide, J.P. Morgan Chase & Co. today announced its support as first corporate sponsor of www.mentoring.org, the Web site of MENTOR/National Mentoring Partnership (MENTOR).

MENTOR is widely acknowledged as the nation's leading resource for information about mentoring and mentoring initiatives. While it does not provide direct mentoring services, its web site offers the resources and tools mentoring organizations need to effectively serve young people in their communities at local, state and national levels. According to MENTOR, mentoring unleashes the power of knowledge and friendship by pairing young people with adults to guide and encourage them.

"We welcome the opportunity to take a leading role with this sponsorship in the growing mentoring movement in our country," said William B. Harrison, JPMorgan Chase Chairman and Chief Executive Officer. "By providing opportunities for our employees to become involved in youth mentoring, we are able to bring the power of these relationships to our communities where young people can benefit greatly from the experience, knowledge and friendship of a caring adult."

The sponsorship of Mentoring.org, which attracts more than 65,000 visitors each month, is for a period of one year.

JPMorgan Chase is a longtime supporter of mentoring and has been sponsoring programs for nearly 20 years. In addition, the firm's educational commitment provides for grants, sponsorships, donations of technical assistance and meeting space, and active involvement of numerous employees.

At the forefront of a growing number of U.S. corporations getting involved in youth mentoring, JPMorgan Chase has a mission to provide support programs to children across America. More than 500 children nationwide currently benefit from the mentoring relationships involving JPMorgan Chase employees. The firm was the recipient of MENTOR's Excellence in Mentoring Award for Corporate Leadership in 1999.

Among other JPMorgan Chase mentoring initiatives are:

Big Brothers Big Sisters of New York City - There are two ways JPMorgan Chase supports youth mentoring programs through this organization. One program matches JPMorgan Chase volunteers with inner city youth, ages 12 to 15, in one-to-one mentoring relationships. Every other week, a group of middle school students in Brooklyn meet with their JPMorgan Chase mentors for two hours at one of the firm's worksites, providing them with their first look inside a corporate environment. Secondly, through major grants to Big Brothers Big Sisters of New York City in each of the past two years, JPMorgan Chase has provided 215 community agency professionals with full scholarships to a mentoring supervisor certificate program. The 16-session program, known as "The JPMorgan Chase Fellowships," is taught in partnership by Big Brothers Big Sisters and Fordham University Graduate School of Social Service faculty, and provides access to the latest youth development research, as well as current best practices and standards in mentoring.

"Everybody Wins - Power Lunch Program" - This program pairs elementary school students with adult volunteers. Once a week, groups of JPMorgan Chase mentors travel to five elementary schools in and around the New York City area to meet with their students and help encourage a love of reading.

"Minds Matter" - JPMC has been a supporter of "Minds Matter" since 1997. Minds Matter a not-for-profit mentoring organization, brings inner-city high school students together with dedicated mentors to achieve academic excellence and expand educational horizons. The organization's main goal of is to help students gain acceptance to pre-college and undergraduate programs at the nation's top colleges and universities.

NYC Public School Partnerships - Since 1983, JPMorgan Chase has participated in partnership programs with several New York City public schools, including two high schools and two middle schools. Mentoring is an important piece of these ongoing partnerships. The New York City Mentoring Program, run by the NYC Board of Education, provides training and support for the mentoring program.

J.P. Morgan Chase & Co. is a leading global financial services firm with assets of \$713 billion and operations in more than 50 countries. With relationships with over 99% of the Fortune 1000 companies, the firm is a leader in investment banking, asset management, private banking, private equity, custody and transaction services, and retail and middle market financial services. A component of the Dow Jones Industrial Average, JPMorgan Chase is headquartered in New York and serves more than 30 million consumer customers and the world's most prominent corporate, institutional and government clients.

For more than a decade, MENTOR has been leading the movement to connect America's young people with caring adult mentors. MENTOR exists so that, with the help and guidance of an adult mentor, each child can discover how to unlock, and achieve, his or her potential. MENTOR is widely acknowledged as the nation's premier advocate and resource for the expansion of mentoring initiatives nationwide. As such, MENTOR works with a strong network of state and local mentoring partnerships to leverage resources and provide the support and tools that mentoring organizations need to effectively serve young people in their communities. For more information about MENTOR, visit www.mentoring.org.