

FOCUS
Report
Part II

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin\$ 58,399,635,914 7415

ii. Enter 8% of line A.i \$ 4,671,970,873 7425

iii. Amount of Non-Customer Risk

Maintenance Margin\$ 7,010,462,639 7435

iv. Enter 8% of line A.iii \$ 560,837,011 7445

v. Amount of uncleared swap margin \$ 14,058,246,654 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v \$ 281,164,933 7447

vii. Enter the sum of Lines A.ii, A.iv and A.vi. \$ 5,513,972,817 7455

B. Minimum Dollar Amount Requirement \$ 1,000,000 7465

C. Other NFA Requirement \$ 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C\$ 5,513,972,817 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.
The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . \$ 6,065,370,099 7495

Items on this page to be reported by: Futures Commission Merchant

SEGREGATION REQUIREMENTS

1. Net ledger balance	
A. Cash	\$ 18,557,338,674 7010
B. Securities (at market)	\$ 16,471,214,622 7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	\$ 4,440,913,129 7030
3. Exchange traded options	
A. Add market value of open option contracts purchased on a contract market	\$ 3,357,148,961 7032
B. Deduct market value of open option contracts granted (sold) on a contract market	\$ (2,803,612,294) 7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)	\$ 40,023,003,092 7040
5. Accounts liquidating to a deficit and accounts with debit balances	
- gross amount	\$ 705,593,445 7045
Less: amount offset by customer owned securities	\$ (667,060,198) 7047
	\$ 38,533,247 7050
6. Amount required to be segregated (add lines 4 and 5)	\$ 40,061,536,339 7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts	
A. Cash	\$ 2,048,890,953 7070
B. Securities representing investments of customers' funds (at market)	\$ 14,927,906 7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$ 1,015,598,006 7090
8. Margins on deposit with derivatives clearing organizations of contract markets	
A. Cash	\$ 4,379,977,224 7100
B. Securities representing investments of customers' funds (at market)	\$ 17,823,379,905 7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$ 10,852,582,609 7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	\$ (172,863,340) 7130
10. Exchange traded options	
A. Value of open long option contracts	\$ 3,357,148,961 7132
B. Value of open short option contracts	\$ (2,803,612,294) 7133
11. Net equities with other FCMs	
A. Net liquidating equity	\$ 0 7140
B. Securities representing investments of customers' funds (at market)	\$ 0 7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$ 0 7170
12. Segregated funds on hand (describe: _____)	\$ 4,603,034,008 7150
13. Total amount in segregation (add lines 7 through 12)	\$ 41,119,063,938 7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ 1,057,527,599 7190
15. Management Target Amount for Excess funds in segregation	\$ 761,169,190 7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$ 296,358,409 7198

Items on this page to be reported by: Futures Commission Merchant

CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	16,005,103,645	8500
B. Securities (at market)	\$	9,258,138,297	8510
2. Net unrealized profit (loss) in open cleared swaps	\$	(2,967,718,321)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	\$	150,056,365	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$	(208,233,180)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	22,237,346,806	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	267,342,101	8560
Less: amount offset by customer owned securities	\$	(267,319,720)	8570
	\$	22,381	8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	\$	22,237,369,187	8590

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	1,740,151,154	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	19,903,874	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	619,187,839	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	\$	1,703,767,324	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	10,657,355,342	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	8,638,950,458	8650
9. Net settlement from (to) derivatives clearing organizations	\$	(90,829,375)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	\$	150,056,365	8670
B. Value of open cleared swaps short option contracts	\$	(208,233,180)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	\$	0	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	0	8710
12. Cleared swaps customer funds on hand (describe: _____)	\$	0	8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	\$	23,230,309,801	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	\$	992,940,614	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	\$	689,358,445	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	\$	303,582,169	8770

Items on this page to be reported by a: Futures Commission Merchant

1. Amount required to be segregated in accordance with 17 CFR 32.6	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash	\$	0	7210
B. Securities (at market value)	\$	0	7220
C. Total funds/property in segregated accounts	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$	0	7240

Items on this page to be reported by a: Futures Commission Merchant

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$		7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers			
A. Cash	\$	3,609,231,871	7315
B. Securities (at market)	\$	2,233,123,134	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$	427,992,052	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade	\$	41,150,499	7335
B. Market value of open contracts granted (sold) on a foreign board of trade	\$	(14,817,318)	7337
4. Net equity (deficit)(add lines 1. 2. and 3.)	\$	6,296,680,238	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount			
	\$	104,741,533	7351
Less: amount offset by customer owned securities	\$(99,818,419)	7352
	\$	4,923,114	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	6,301,603,352	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	6,301,603,352	7360

Items on this page to be reported by: Futures Commission Merchant

FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	1,994,314,632	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	109,735,099	7520
	\$		2,104,049,731 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	2,581,046,663	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$	0	7560
	\$		2,581,046,663 7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities	\$	0	7590
C. Unrealized gain (loss) on open futures contracts	\$	0	7600
D. Value of long option contracts	\$	0	7610
E. Value of short option contracts	\$(0)	7615
	\$		0 7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$	0	7640
B. Securities		0	7650
C. Amount due to (from) clearing organizations - daily variation	\$	0	7660
D. Value of long option contracts	\$	0	7670
E. Value of short option contracts	\$(0)	7675
	\$		0 7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	932,252,175	7700
B. Securities	\$	611,097,168	7710
C. Unrealized gain (loss) on open futures contracts	\$	427,992,052	7720
D. Value of long option contracts	\$	41,150,499	7730
E. Value of short option contracts	\$((14,817,318)	7735
	\$		1,997,674,576 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0	7750	
	\$		0 7760
7. Segregated funds on hand (describe:)			
	\$		0 7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		6,682,770,970 7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		381,167,618 7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		170,143,291 7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		211,024,327 7785