

223 More Branches Expand Chase's Lead as Tri-State's Most Convenient Bank

Former WaMu locations give Chase customers local network of more than 1,000 branches, 3,150 ATMs

NEW YORK - August 10, 2009 - Chase announced today that it has added 223 former Washington Mutual bank branches to its Tri-State network, expanding customer convenience and adding 2.4 million deposit accounts to the company's state-of-the-art platform.

Chase consumers and business customers have unparalleled access to more than 1,000 branches and 3,150 ATMs - all now branded with the bright blue Chase octagon -- in New York, New Jersey and Connecticut. It is easily the largest bank network in the Tri-State area.

"We have added even more convenience for Chase customers and we have quadrupled the number of locations here that former WaMu customers can use," said Dan Deegan, head of retail banking for Chase in the Tri-State area. "Our employees have worked hard to make this a smooth transition for our customers who can now take advantage of our expanded set of products and services to achieve their financial goals."

Chase's Tri-State network now includes extensive coverage with the following number of branches and ATMs in each area:

- New York City, 377 branches, 1,863 ATMs
- New Jersey, 224 branches, 433 ATMs
- Long Island, 194 branches, 415 ATMs
- Northern NY suburbs, 167 branches, 292 ATMs
- Connecticut, 46 branches, 77 ATMs
- Upstate New York, 41 branches, 78 ATMs

Parent company JPMorgan Chase acquired Washington Mutual's banking operations in September, 2008. Chase now has invested \$139.5 million in refurbishing and rebranding the 223 former WaMu branches and 588 ATMs in the Tri-State area. Chase is using high efficiency HVAC and lighting systems, low irrigation plant landscaping, solar reflectance, recycled materials in walls, floors and ceilings, and Energy Star appliances.

So far this year, Chase has converted and rebranded 1,037 former WaMu branches in 11 states. By the end of 2009, about 1,800 former WaMu branches across the country will be operating under the Chase brand and on the Chase computer system, allowing customers to conduct their business at more than 5,100 Chase branches in 23 states.

About Chase

Chase is the U.S. consumer and commercial banking brand of JPMorgan Chase & Co. (NYSE: JPM), which operates more than 5,100 branches and 14,000 ATMs nationally under the Chase and WaMu brands. Chase has 151 million credit cards issued and serves consumers and small businesses through bank branches, ATMs and mortgage offices as well as through relationships with auto dealerships and schools and universities. It also serves 26,000 commercial banking clients, including corporations, municipalities, financial institutions and not-for-profit entities. More information about Chase is available at www.chase.com.