The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Indices:** NASDAQ-100 Index®, the Russell 2000® Index and the Dow Jones Industrial Average®  
**Pricing Date:** August 21, 2020  
**Final Review Date:** May 21, 2021  
**Maturity Date:** May 26, 2021  
**Review Dates:** Monthly  
**Contingent Interest Rate:** At least 5.4375%* over the term of the notes, payable monthly at a rate of at least 0.60417%*, if applicable  
**Interest Barrier/Trigger Value:** With respect to each Index, an amount that represents 70.00% of its Initial Value  
**CUSIP:** 48132M5W7  
**Preliminary Pricing Supplement:** [Link](http://sp.jpmorgan.com/document/cusip/48132M5W7/doctype/Product_Termsheet/document.pdf)

For more information about the estimated value of the notes, which will likely be lower than the price you paid for the notes, please see the hyperlink above.

**Payment at Maturity**

If the Final Value of each Index is greater than or equal to its Trigger Value, you will receive a cash payment at maturity for each $1,000 principal amount note.

If the Final Value of any Index is less than its Trigger Value, your payment at maturity per $1,000 principal amount note will be calculated as follows:

\[ $1,000 + (\text{Least Performing Index Return}) \]

If Final Value of any Index is less than its Trigger Value, you will lose more than 30.00% of your principal amount at maturity and could lose all of your principal amount at maturity.

Capitalized terms used but not defined herein shall have the meanings set forth in the preliminary pricing supplement.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.
Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- The notes do not guarantee the payment of interest and may not pay interest at all.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity may be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- The appreciation potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes.
- You are exposed to the risk of decline in the level of each Index.
- Your payment at maturity will be determined by the Least Performing Index.
- The benefit provided by the Trigger Value may terminate on the final Review Date.
- No dividend payments or voting rights.
- JPMorgan Chase & Co. is currently one of the companies that make up the Dow Jones Industrial Average.
- The notes are subject to the risks associated with non-U.S. securities.
- The notes are subject to the risks associated with small capitalization stocks.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co.
- The tax consequences of the notes may be uncertain. You should consult your tax adviser regarding the U.S. federal income tax consequences of an investment in the notes.

Additional Information

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by requesting them from the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. or any dealer participating in this offering will arrange to send you the prospectus and any other documents relating to this offering if you so request by calling toll-free 1-866-535-9248.

Free Writing Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-236659 and 333-236659-01 North America Structured Investments 9m NDX/RTY/INDU Contingent Interest Notes

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