The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below.

**Summary of Terms**

- **Issuer:** JPMorgan Chase Financial Company LLC
- **Guarantor:** JPMorgan Chase & Co.
- **Minimum Denomination:** $1,000
- **Indices:** NASDAQ-100 Index®, the Russell 2000® Index and the Dow Jones Industrial Average®
- **Pricing Date:** August 21, 2020
- **Final Review Date:** May 21, 2021
- **Maturity Date:** May 26, 2021
- **Review Dates:** Monthly
- **Contingent Interest Rate:** At least 6.75%* over the term of the notes, payable monthly at a rate of at least 0.75%*, if applicable
- **Interest Barrier/ Trigger Value:** With respect to each Index, an amount that represents 70.00% of its Initial Value
- **CUSIP:** 48132M5V9
- **Preliminary Pricing Supplement:** [Link](http://sp.jpmorgan.com/document/cusip/48132M5V9/doctype/Product_Termsheet/document.pdf)

For more information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the hyperlink above.

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**Payment at Maturity**

If the **Final Value** of each Index is greater than or equal to its **Trigger Value**, you will receive a cash payment at maturity for each $1,000 principal amount note, equal to:

1. **$1,000** plus (b) the **Contingent Interest Payment** applicable to the **Final Review Date**.

   
   If the **Final Value** of any Index is less than its **Trigger Value**, your payment at maturity per $1,000 principal amount note will be calculated as follows:

   
   \[
   \text{Payment} = \text{Principal} - \text{Contingent Interest} \]

   
   \[
   \text{Contingent Interest} = \frac{\text{Least Performing Index Return}}{100} \times \text{Principal}
   \]

   
   **Capitalized terms used but not defined herein shall have the meanings set forth in the preliminary pricing supplement.**

   Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

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**Hypothetical Payment at Maturity**

<table>
<thead>
<tr>
<th>Least Performing Index Return</th>
<th>Payment at Maturity (assuming 6.75% over the term of the notes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>0.01%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>5.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>10.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>15.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>20.00%</td>
<td>$1,000.00</td>
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<tr>
<td>30.00%</td>
<td>$1,000.00</td>
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<tr>
<td>30.01%</td>
<td>$699.90</td>
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<tr>
<td>40.00%</td>
<td>$600.00</td>
</tr>
<tr>
<td>50.00%</td>
<td>$400.00</td>
</tr>
<tr>
<td>60.00%</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

This table demonstrates how your interest payments can vary over the term of your notes.

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**Contingent Interest**

*If the closing level of each Index on any Review Date is greater than or equal to its Interest Barrier, you will receive on the applicable Interest Payment Date for each $1,000 principal amount note a Contingent Interest Payment equal to at least $7.50 (equivalent to an interest rate of at least 6.75% over the term of the notes, payable monthly at a rate of at least 0.75%*, if applicable).

**The hypothetical payments on the notes shown above apply only if you hold the notes for their entire term. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical payments shown above would likely be lower.**

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J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com
Selected Risks • Your investment in the notes may result in a loss. The notes do not guarantee any return of principal. 
• The notes do not guarantee the payment of interest and may not pay any interest at all. 
• Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co. 
• The repurchase potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes. 
• You are exposed to the risk of decline in the level of each Index. 
• Your payment at maturity will be determined by the Least Performing Index. 
• The benefit provided by the Trigger Value may terminate on the final Review Date. 
• No dividend payments or voting rights. 
• JPMorgan Chase & Co. is currently one of the companies that make up the Dow Jones Industrial Average®. 
• The notes are subject to the risks associated with small capitalization stocks. 
• As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets. 

Selected Risks (continued) • The estimated value of the notes will be lower than the original issue price (price to public) of the notes. 
• The estimated value of the notes is determined by reference to an internal funding rate. 
• The estimated value of the notes does not represent future values and may differ from other than estimates. 
• The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period. 
• Lack of liquidity. J.P. Morgan Securities LLC (who we refer to as JPM) intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPM will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal. 
• Potential conflicts: We and our affiliates play a variety of roles in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes declines. 
• The tax consequences of the notes may be uncertain. You should consult your tax adviser regarding the tax consequences of an investment in the notes. 

The risks identified above are not exhaustive. Please see "Risk Factors" in the prospectus supplement and underlying supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information. 

Additional Information SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that may be paid over the term of the notes. • You are exposed to the risk of decline in the level of each Index. 
• Your payment at maturity will be determined by the Least Performing Index. 
• The benefit provided by the Trigger Value may terminate on the final Review Date. 
• No dividend payments or voting rights. 
• JPMorgan Chase & Co. is currently one of the companies that make up the Dow Jones Industrial Average®. 
• The notes are subject to the risks associated with small capitalization stocks. 
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