

JPMorgan Chase Bank, N.A. Johannesburg Branch

PILLAR 3 DISCLOSURE - QUARTER 1

March 2024

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1. Template LIQ1: Liquidity coverage ratio for the quarter ended 31 March 2024 (quarterly)

R Millions	Total unweighted ^a value (daily average January to March 2024)	Total weighted ^b (daily average January to March 2024)
High Quality Liquid Assets		
1	Total high-quality liquid assets (HQLA)	15,815
Cash Outflows		
2	Retail deposits and deposits from small business customers, of which:	
3	Stable deposits	-
4	Less stable deposits	-
5	Unsecured wholesale funding, of which:	9,045
6	Specified term deposit with residual maturity greater than 30 days	930
7	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-
8	Non-operational deposits (all counterparties)	8,116
9	Unsecured debt	-
10	Secured wholesale funding	-
11	Additional requirements, of which:	6,121
12	Outflows related to derivative exposures and other collateral requirements	3,598
13	Outflows related to loss of funding on debt products	-
14	Credit and liquidity facilities	-
15	Other contractual funding obligations	16
16	Other contingent funding obligations	2,507
17	Total Cash Outflows	7,570
18	Secured lending (e.g. reverse repos)	15,227
19	Inflows from fully performing exposures	-
20	Other cash inflows	19,662
21	Total Cash Inflows	19,649
		Total adjusted ^c value
22	TOTAL HQLA	15,815
23	TOTAL NET CASH OUTFLOWS	1,892
24	LIQUIDITY COVERAGE RATIO (%)	835.66

a. Unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows)

b. Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows)

c. Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (i.e. cap on level 2B and Level 2 assets for HQLA and cap on inflows)

2. Template KM1: Key prudential metrics at 31 March 2024 (quarterly)

No transitional arrangement with regards implementation of IFRS 9 for the impact of expected credit loss accounting on regulatory capital have been applied.

		Current Quarter	Quarter 4 2023	Quarter 3 2023	Quarter 2 2023	Quarter 1 2023
ZAR Millions		31-Mar-24	31-Dec-23	30-Sep-23	30-June-23	31-Mar-23
Available capital (amounts)						
1	Common equity tier 1 (CET1)	13,724	13,700	13,707	13,757	13,792
1a	Fully loaded ECL accounting model	-	-	-	-	-
2	Tier 1	13,724	13,700	13,707	13,757	13,792
2a	Fully loaded ECL accounting model Tier 1	-	-	-	-	-
3	Total capital	13,747	13,718	13,729	13,783	13,818
3a	Fully loaded ECL accounting model total capital	-	-	-	-	-
Risk weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	30,553	36,574	27,498	26,564	26,893
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	44.92%	37.46%	49.85%	51.79%	51.28%
5a	Fully loaded ECL accounting model common equity tier 1 (%)	-	-	-	-	-
6	Tier 1 ratio (%)	44.92%	37.46%	49.85%	51.79%	51.28%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	-	-	-	-	-
7	Total capital ratio (%)	44.99%	37.51%	49.93%	51.89%	51.28%
7a	Fully loaded ECL accounting model total capital ratio (%)	-	-	-	-	-
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirements (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%) (as a percentage of risk weighted assets)	36.17%	28.71%	41.10%	43.04%	42.53%

Basel III leverage ratio		Average for quarter	Average for quarter	Average for quarter	Average for quarter	Average for quarter
13	Total Basel III leverage ratio exposure	58,473	54,053	52,125	57,713	69,486
14	Basel III leverage ratio (%) (row 2 / row 13)	23.49%	25.34%	26.30%	23.84%	19.85%
Fully loaded ECL accounting model						
14a	Basel III leverage ratio (%) (row 2a/ row 13)	-	-	-	-	-
Liquidity coverage ratio		Average for quarter	Average for quarter	Average for quarter	Average for quarter	Average for quarter
15	Total HQLA	15,815	19,668	22,348	23,218	14,376
16	Total net cash outflow	1,892	2,064	3,906	3,668	3,791
17	LCR ratio (%)	835.66%	953.15%	572.17%	633.02%	379.22%
Net stable funding ratio		31-Mar-24	31-Dec-23	30-Sep-23	30-June-23	31-Mar-23
18	Total available stable funding	16,795	17,197	17,548	16,922	18,594
19	Total required stable funding	6,782	5,764	5,001	5,581	7,085
20	NSFR ratio	247.64%	298.36%	350.86%	303.18%	262.42%

3. Template LR2: Leverage ratio common disclosure template 31 March 2024 (quarterly)

R millions	Current Quarter (Average month end January, February, March 2024)	Quarter 2 (Average month end October, November, December 2023)	
1	On-balance sheet items (excluding derivatives and SFT's but including collateral)	36,943	32,629
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	Total on-balance sheet exposures (excluding derivatives and SFT's) (sum of rows 1 and 2)	36,943	32,629
4	Replacement costs associated with all derivative transactions (where applicable net of eligible cash variation margin and/or bilateral netting)	10,684	10,017
5	Add-on amounts for PFE associated with all derivative transactions	9,533	9,994
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted CCP leg of client-cleared trade exposure)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	Total derivative exposure (sum of rows 4 to 10)	20,217	20,011
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	24,664	17,949
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(23,802)	(16,939)
14	CRR exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	Total securities financing transaction exposures (sum of rows 12 to 15)	862	(1,010)
17	Off-balance sheet exposure at gross notional amount	2,886	2,786
18	Adjustments for conversion to credit equivalent amounts	(2,436)	(3,193)
19	Off-balance sheet items (sum of rows 17 and 18)	450	407
20	Tier 1 capital	13,719	13,700
21	Total exposures (sum of rows 3,11,16 and 19)	58,473	54,057
22	Basel III leverage ratio	23.46%	25.34%

4. Template LIQ2: Net Stable Funding Ratio (quarterly) as at 31 March 2024

R Millions		Unweighted value by residual maturity				Weighted value
		a No maturity	b < 6 months	c 6 months to < 1 year	d ≥ 1 year	
Available stable funding (ASF) item						
1	Capital:	13,767				13,767
2	Regulatory capital	13,767				13,767
3	Other capital instruments					
4	Retail deposits and deposits from small business customers:					
5	Stable deposits					
6	Less stable deposits					
7	Wholesale funding:		33,105			2,953
8	Operational deposits					
9	Other wholesale funding		33,105			2,953
10	Liabilities with matching interdependent assets					
11	Other liabilities:		5,469		9,058	74
12	NSFR derivative liabilities				8,984	
13	All other liabilities and equity not included in the above categories		5,469		74	74
14	Total ASF					16,795
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets (HQLA)					548
16	Deposits held at other financial institutions for operational purposes					
17	Performing loans and securities:		34,830	313	138	5,239
18	Performing loans to financial institutions secured by Level 1 HQLA		17,265			1,727
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions		17,456	57	104	2,751
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:		108	256	34	761
21	With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk					
22	Performing residential mortgages, of which:					
23	With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk					
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities					
25	Assets with matching interdependent liabilities					
26	Other assets:		4,350		556	83
27	Physical traded commodities, including gold					
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					
29	NSFR derivative assets					
30	NSFR derivative liabilities before deduction of variation margin posted				473	
31	All other assets not included in the above categories		4,350		83	83
32	Off-balance sheet items		3,733			1,040
33	Total RSF					6,782
34	Net stable funding ratio (%)					247.64

5. Template OV1: Overview of RWA (quarterly) as at 31 March 2024

		a	b	c
		RWA		Minimum capital requirements (Basel Minimum 8%)
		R Millions		R Millions
		31-Mar-24	31-Dec-23	31-Mar-24
1	Credit risk (excluding counterparty credit risk)	10,460	13,440	837
2	Of which: Standardised approach (SA)	10,460	13,440	837
3	Of which: Foundation internal ratings-based (F-IRB) approach			
4	Of which: Supervisory slotting approach			
5	Of which: Advanced internal ratings-based (A-IRB) approach			
6	Counterparty credit risk (CCR)	5,814	7,302	465
7	Of which Standardised approach (SA)	5,814	7,302	465
8	Of which: Internal model approach (IMM)			
9	Of which: Other CCR			
10	Credit valuation adjustment (CVA)	7,257	11,233	581
11	Equity positions under simple risk weight approach			
12	Equity investments in funds – look-through approach			
13	Equity investments in funds – mandate-based approach			
14	Equity investments in funds – fall-back approach			
15	Settlement risk			
16	Securitisation exposure in banking book			
17	Of which: Securitisation internal ratings-based approach (SEC-IRBA)			
18	Of which: Securitisation external ratings-based approach (SEC-ERBA)			
19	Of which: Securitisation standardised approach (SEC-SA)			
20	Market risk	4,087	1,664	327
21	Of which: Standardised approach (SA)	4,087	1,664	327
22	Of which Internal model approach (IMA)			
23	Capital charge for switch between trading book and banking book			
24	Operational risk	2,935	2,935	235
25	Amounts below the thresholds for deduction (subject to 250% risk weight)			
26	Floor adjustment			
27	Total (1+6+10+11+12+13+14+15+16+20+23+24+25+26)	30,553	36,574	2,444

6. Template LR1: Summary comparison of accounting assets vs leverage ratio exposure measure 31 March 2024 (quarterly)

		a
		Average for 1st quarter 2024
		R millions
1	Total consolidated assets per published financial statements	79,699
2	Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	(6,190)
5	Adjustments for securities financing instruments (i.e. repos and similar secured lending)	(15,486)
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	450
7	Other adjustments	-
8	Leverage ratio exposure measure	58,473