FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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hours per response:

OMB Number: 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | 2. Issuer Name and Ticker or Trading Symbol J P MORGAN CHASE & CO [JPM] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|--|---|--------------|--|--|-----|--|---|---|---|----|---|--|--|-------------------------------------|--|--|--|
| WELDON WILLIAM C | | | | | | | | | | | • | | X | Director | | | 10% Ow | ner | |
| (Last) (First) (Middle) JPMORGAN CHASE & CO. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2005 | | | | | | | | | Officer (g below) | give title | | Other (sp below) | pecify | |
| 270 PARK AVENUE | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | | | | | | | | | 1 ′ | Line) X Form filed by One Reporting Person | | | | | |
| NEW YORK NY | | 100172070 | | | | | | | | | | | | , | | One Reporti | ng | | |
| (City) | (St | ate) | (Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year | | Transaction Disposed Code (Instr. | | ities Acquired (A) or d Of (D) (Instr. 3, 4 an | | | 5. Amount Securities Beneficiall Owned Fol Reported | Form: (D) or | | Direct II Indirect E tr. 4) C | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | nt (A) or (D) Pr | | Price | Transaction(s) (Instr. 3 and 4) | | | | nstr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlyin Derivative Security (Instr. 3 and 4) | | lerlying urity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisab | | expiration Date | Title | Nu | ount or mber of ares | | (Instr. 4) | | | | |
| Common Stock Equivalents | (1) | 12/31/2005 | | A | | 473.0667 | | (2) | | (2) | Common Stock | 47 | 3.0667 | \$39.635 | 1,749.9 | 9569 | D | | |

Explanation of Responses:

1 1 for 1

2. Deferral of quarterly retainer, payable in cash following termination of service as director.

Remarks:

By: /s/ Anthony Horan under

01/04/2006

POA

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.