FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT	OF CHANGE	S IN BENE	FICIAL O	WNERSHI	2

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OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NOVAK DAVID C				2. Issuer Name and Ticker or Trading Symbol J P MORGAN CHASE & CO [JPM]								elationship of ck all applica Director	able)) Perso	on(s) to Issue			
(Last) (First) (Middle) JPMORGAN CHASE & CO.					3. Date of Earliest Transaction (Month/Day/Year) 03/31/2007								Officer (below)	give title		Other (sp below)	ecify	
270 PARK AVENUE				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YO	RK NY	7	100172070									Line	Form filed by One Reporting Person Form filed by More than One Reporting Person			ng		
(City)	(St	ate)	(Zip)															
		Tal	ole I - Non-	-Deriv	ativ	e Se	curities	Ac	quired,	Dis	posed o	f, or Be	neficially	Owned				
1. Title of Security (Instr. 3) 2. Trans. Date (Month/It			action 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.			Beneficial Owned Fo	Form ly (D) o	Form:	Direct Ir Indirect B str. 4)	. Nature of ndirect Beneficial Ownership						
						Code	v	Amount	(A) o	Price	Reported Transaction (Instr. 3 ar	on(s)		(1	nstr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security 1. Title of Conversion or Exercise Price of Derivative Security 1. Title of Conversion Date (Month/Day/Year) 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year)		C	Transaction Code (Instr. 3)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				C	ode	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	on(s)		
Common Stock Equivalents	(1)	03/31/2007			A		464.061		(2)		(2)	Common Stock	464.061	\$48.485	15,705.3	3972	D	

Explanation of Responses:

- 1. 1-for-1
- 2. Deferral of quarterly retainer, payable in cash following termination of service as director.

By: /s/ Anthony Horan under

04/03/2007

POA

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.