The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Indices:** S&P 500® Index and Russell 2000® Index  
**Pricing Date:** October 18, 2022  
**Observation Date:** October 18, 2024  
**Maturity Date:** October 23, 2024  
**Contingent Digital Return:** At least 25.90%*  
**Buffer Amount:** 35.00%  
**Payment At Maturity:**  
If the Final Value of each index is greater than or equal to its Initial Value, your payment at maturity per $1,000 principal amount note will be calculated as follows:  
$1,000 + (Initial Value + Contingent Digital Return)  

If (i) the Final Value of one index is greater than or equal to its Initial Value and the Final Value of the other index is less than its Initial Value by up to the Buffer Amount or (ii) the Final Value of each index is less than its Initial Value by up to the Buffer Amount, you will receive the principal amount of your notes at maturity.  

If the Final Value of either index is less than its Initial Value by more than the Buffer Amount, your payment at maturity per $1,000 principal amount note will be calculated as follows:  
$1,000 + ($1,000 - (Lesser Performing Index Return + Buffer Amount))  

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.  

* The actual Contingent Digital Return will be provided in the pricing supplement and will not be less than 25.90%.  
** Hypothetical Contingent Digital Return is equal to the minimum Contingent Digital Return set forth herein, for illustrative purposes.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.
J.P. Morgan Structured Investments

2yr SPX/RTY Buffered Digital Notes

Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- The maximum gain on the notes is limited to the Contingent Digital Return.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- You are exposed to the risk of declines in the level of each Index.
- Your payment at maturity will be determined by the Lesser Performing Index.
- You are subject to the risks associated with small capitalization stocks.
- JPMorgan Chase & Co. is currently one of the companies that make up the S&P 500® Index.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others' estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: JPMorgan Securities LLC (who we refer to as JPMS) intends to offer to purchase the notes in the secondary market, but is not required to do so. The price, if any, at which JPMS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates may play a variety of roles in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.
- The tax consequences of the notes may be uncertain. You should consult your tax adviser regarding the U.S. federal income tax consequences of an investment in the notes.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering. JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. may arrange to send you the prospectus and each prospectus supplement as well as any product supplement, underlying supplement and preliminary pricing supplement if you so request by calling toll-free 1-866-565-8248.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation of any transaction or other matter regarding the preparation of tax returns or in connection with avoiding penalties under U.S. tax law.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult their own advisors as to these matters.

Free Writing Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-230659 and 333-230659-01

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