

Exhibit Number	Description
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99.1	Press Release - 1995 Third Quarter Earnings.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHEMICAL BANKING CORPORATION
(Registrant)

Dated October 18, 1995

by /s/Joseph L. Sclafani

Joseph L. Sclafani
Controller
[Principal Accounting Officer]

EXHIBIT INDEX

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99.1	Press Release - 1995 Third Quarter Earnings	5

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New York, October 17, 1995 -- Chemical Banking Corporation today reported net income for the third quarter of \$477 million, up 9 percent from net income of \$439 million in the same period of 1994. Primary earnings per share increased 9 percent to \$1.74, compared with \$1.59 in the third quarter of 1994. Fully diluted earnings per share were \$1.70, compared with \$1.56 a year ago.

For the first nine months of 1995, net income was \$1.315 billion, an increase of 18 percent from \$1.115 billion in the first nine months of 1994. Primary earnings per share were up 23 percent to \$4.91 per share, compared with \$3.98 per share in the comparable period of 1994. Fully diluted earnings per share were \$4.62, compared with \$3.92 a year ago.

"This was an excellent quarter, with core earnings up more than 20 percent," said Walter V. Shipley, chairman and chief executive officer. "Gains in our global finance, regional banking and national consumer businesses led to another increase in the operating margin and further improvement in our efficiency ratio. We are solidly on track in achieving our announced performance goals."

The corporation's return on average common stockholders' equity was 17.34 percent for the third quarter, compared with 16.92 percent a year ago. The efficiency ratio was 58 percent, compared with 63 percent for the third quarter of 1994. The corporation's estimated Tier I risk-based capital ratio was 7.9 percent at September 30, compared with 8.0 percent a year ago. At September 30, the estimated total risk-based capital ratio was 11.6 percent, compared with 12.0 percent a year ago.

NET INTEREST INCOME

Net interest income for the third quarter was \$1,197 million, compared with \$1,177 million last year. The increase in net interest income is attributable to an increase in average interest-earning assets, to \$143.2 billion, compared with \$129.5 billion last year. The increase included \$9.7 billion in loans, primarily to consumers.

The net yield on average interest-earning assets was 3.34 percent in the third quarter, compared with 3.63 percent in the third quarter of 1994. The decline reflected narrower loan spreads and the impact of higher interest rates, partially offset by an increased contribution from noninterest-bearing funds.

NONINTEREST REVENUE

Noninterest revenue for the third quarter was \$977 million, compared with \$984 million in the third quarter of 1994. The year-ago period included \$80 million from the sale of emerging markets-related past-due interest bonds.

Trust and investment management fees were \$96 million, compared with \$104 million last year, partly reflecting the accounting on an equity basis, beginning in 1995, of the shareholder services joint venture with Mellon Bank Corporation.

Corporate finance and syndication fees were a record \$157 million, up from \$97 million in the third quarter a year ago, reflecting increases in global investment banking activities, especially loan syndications and new issues of high-yield securities. Fees for other financial services were \$307 million, compared with \$285 million in the third quarter of 1994, reflecting higher results from the credit card operation and increased brokerage fees.

Combined noninterest revenues from all trading activities were \$213 million in the third quarter, compared with \$212 million in 1994. Net interest income related to trading activities in the third quarter of 1995 was \$52 million, compared with \$13 million in 1994.

Securities gains in the third quarter were \$47 million, compared with gains of \$6 million in the third quarter of 1994, reflecting increased emphasis on securities investment activities in available-for-sale portfolios.

Other noninterest revenue in the third quarter was \$82 million, compared with \$202 million a year ago. Revenues from equity and equity-related investments were \$77 million, compared with \$86 million in the same period a year ago. Other noninterest revenue also included a loss of approximately \$36 million related to the disposition of developing market loans.

NONINTEREST EXPENSE

Noninterest expense in the third quarter was \$1,257 million, down 4 percent from \$1,311 million in the third quarter of 1994, and compared with \$1,248 million in the second quarter of 1995. The lower expense level in the third quarter reflects reduced FDIC premium expense of approximately \$42 million when compared with 1994. Incentive costs were higher in the third quarter than a year ago as a result of stronger earnings and the vesting of various stock-based incentive plans due to the improvement in the corporation's stock price.

Through the first nine months of 1995, the corporation is on target to meet or exceed its goal of flat expenses this year, benefiting from its margin improvement program.

PROVISION AND ALLOWANCE FOR CREDIT LOSSES

The provision for losses was \$122 million in the third quarter, compared with \$100 million in the third quarter of 1994 and \$120 million in the second quarter of 1995.

Total net charge-offs were \$147 million in the third quarter, compared with \$125 million in the third quarter of 1994 and \$145 million in the second quarter of 1995.

At September 30, the total allowance for credit losses was \$2,405 million, compared with \$2,650 million on the same date a year ago.

NONPERFORMING ASSETS

At September 30, total nonperforming assets were \$1,047 million, down from \$1,118 million at June 30 and down \$1,146 million, from \$2,193 million on September 30, 1994.

Nonperforming loans at September 30 were \$991 million, compared with \$1,064 million at June 30 and \$1,524 million a year ago. Assets acquired as loan satisfactions were \$56 million at September 30, compared with \$54 million at June 30 and down from \$669 million on September 30, 1994.

OTHER FINANCIAL DATA

On October 6, the corporation sold its banking operations in southern and central New Jersey to PNC Bank Corp. The transaction is not reflected in the corporation's third quarter results. The sale did not include Chemical's franchise in northeastern New Jersey, where it retains 39 branches and private banking operations.

The corporation's effective tax rate was 40.0 percent and 41.5 percent in the third quarters of 1995 and 1994, respectively.

The impact of marking "available for sale" securities to market resulted in a net unfavorable impact of approximately \$135 million after-tax on the corporation's stockholders' equity at September 30, compared with a net unfavorable impact of \$216 million after-tax at June 30. The market valuation does not include the impact of related funding sources.

Total assets at September 30 were \$187.9 billion, compared with \$169.3 billion on the same date a year ago. Total loans at September 30 were \$85.6 billion, compared with \$77.1 billion at September 30, 1994, reflecting improving trends in loan growth, especially to consumers. At the end of the third quarter, total deposits were \$96.8 billion, compared with \$93.0 billion at September 30, 1994.

The return on average total assets for the third quarter was 1.04 percent, compared with 1.03 percent in the same year-ago period.

Book value per share was \$41.90 at September 30, versus \$38.29 per share on the same date a year ago.

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CHEMICAL BANKING CORPORATION and Subsidiaries
(in millions, except per share and ratio data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	1995	1994	1995	1994
EARNINGS:				

Income Before Effect of Accounting Change	\$ 477	\$ 439	\$ 1,326	\$ 1,115
Effect of Change in Accounting Principle	--	--	(11)(b)	--
Net Income	\$ 477	\$ 439	\$ 1,315	\$ 1,115
	=====	=====	=====	=====
Net Income Applicable to Common Stock	\$ 452	\$ 396	\$ 1,234	\$ 1,007
	=====	=====	=====	=====
INCOME PER COMMON SHARE:(a)				

Primary:				
Income Before Effect of Accounting Change	\$ 1.74	\$ 1.59	\$ 4.95	\$ 3.98
Effect of Change in Accounting Principle	--	--	(0.04)(b)	--
Net Income	\$ 1.74	\$ 1.59	\$ 4.91	\$ 3.98
	=====	=====	=====	=====
Assuming Full Dilution:				
Income Before Effect of Accounting Change	\$ 1.70	\$ 1.56	\$ 4.66	\$ 3.92
Effect of Change in Accounting Principle	--	--	(0.04)(b)	--
Net Income	\$ 1.70	\$ 1.56	\$ 4.62	\$ 3.92
	=====	=====	=====	=====
Book Value at September 30,	\$ 41.90	\$ 38.29	\$ 41.90	\$ 38.29
Market Value at September 30,	\$ 60.88	\$ 35.00	\$ 60.88	\$ 35.00
Common Stock Dividends Declared(c)	\$ 0.50	\$ 0.44	\$ 1.44	\$ 1.20
COMMON SHARES OUTSTANDING:				

Average Common and Common Equivalent Shares	260.1	248.6	251.3	253.0
Average Common Shares Assuming Full Dilution	266.1	256.3	268.8	260.6
Common Shares at Period End	252.5	244.4	252.5	244.4
PERFORMANCE RATIOS: (Average Balances)(d)				

Return on Assets	1.04%	1.03%	0.98%	0.90%
Return on Common Stockholders' Equity	17.34%	16.92%	16.87%	14.36%
Return on Total Stockholders' Equity	16.33%	16.14%	15.79%	13.55%
CAPITAL RATIOS AT SEPTEMBER 30:				

Common Stockholders' Equity to Assets			5.6%	5.5%
Total Stockholders' Equity to Assets			6.3%	6.4%
Tier 1 Leverage (e)			6.2%	6.3%
Risk-Based Capital:(e)				
Tier 1 (4.0% required)			7.9% *	8.0%
Total (8.0% required)			11.6% *	12.0%

(a) Effective with the 1995 second quarter, the Corporation changed its reporting of earnings per share ("EPS") for all periods from "simple" EPS (which is based solely on the average number of common shares outstanding) to reporting "primary" and "fully diluted" EPS (which are based on the average number of common and common equivalent shares outstanding). Previously, the Corporation reported simple EPS, since the differences between simple EPS and primary EPS or simple EPS and fully diluted EPS were not material (less than 3%).

(b) On January 1, 1995, the Corporation adopted SFAS 106 for the accounting for other postretirement benefits relating to the Corporation's foreign plans.

(c) The Corporation increased its quarterly common stock dividend to \$0.50 per share in the second quarter of 1995, and from \$0.38 per share to \$0.44 per share in the third quarter of 1994.

(d) Performance ratios are based on annualized net income amounts.

(e) For all periods presented, risk-based capital and leverage ratios exclude the assets and off-balance sheet financial instruments of the Corporation's securities subsidiary, Chemical Securities Inc., as well as the Corporation's investment in this subsidiary. These ratios also exclude the net unfavorable impact on stockholder's equity of \$135 million in 1995 and \$296 million in 1994 resulting from the adoption of SFAS 115.

* Estimated

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CHEMICAL BANKING CORPORATION and Subsidiaries
CONSOLIDATED STATEMENT OF INCOME
(in millions, except per share data)

	Three Months Ended		
	Sept. 30, 1995	June 30, 1995	Sept. 30, 1994
INTEREST INCOME			
Loans	\$ 1,844	\$ 1,770	\$ 1,473
Securities	535	513	422
Trading Assets	211	205	181
Federal Funds Sold and Securities Purchased Under Resale Agreements	181	212	151
Deposits with Banks	62	67	86
Total Interest Income	2,833	2,767	2,313
INTEREST EXPENSE			
Deposits	943	931	597
Short-Term and Other Borrowings	559	536	405
Long-Term Debt	134	138	134
Total Interest Expense	1,636	1,605	1,136
NET INTEREST INCOME	1,197	1,162	1,177
Provision for Losses	122	120	100
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	1,075	1,042	1,077
NONINTEREST REVENUE			
Trust and Investment Management Fees	96	97	104
Corporate Finance and Syndication Fees	157	129	97
Service Charges on Deposit Accounts	75	76	78
Fees for Other Financial Services	307	290	285
Trading Revenue	213	171	212
Securities Gains	47	69	6
Other Revenue	82	129	202
Total Noninterest Revenue	977	961	984
NONINTEREST EXPENSE			
Salaries	616	557	574
Employee Benefits	104	117	108
Occupancy Expense	131	129	145
Equipment Expense	97	97	100
Foreclosed Property Expense	--	(14)	2
Other Expense	309	362	382
Total Noninterest Expense	1,257	1,248	1,311
INCOME BEFORE INCOME TAX EXPENSE	795	755	750
Income Tax Expense	318	302	311
NET INCOME	\$ 477	\$ 453	\$ 439
NET INCOME APPLICABLE TO COMMON STOCK	\$ 452	\$ 427	\$ 396
INCOME PER COMMON SHARE:			
Primary	\$ 1.74	\$ 1.72	\$ 1.59
Assuming Full Dilution	\$ 1.70	\$ 1.68	\$ 1.56

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CHEMICAL BANKING CORPORATION and Subsidiaries
CONSOLIDATED STATEMENT OF INCOME
(in millions, except per share data)

	Nine Months Ended September 30,	
	1995	1994
INTEREST INCOME		
Loans	\$ 5,275	\$ 4,155
Securities	1,553	1,270
Trading Assets	615	545
Federal Funds Sold and Securities Purchased Under Resale Agreements	612	372
Deposits with Banks	211	280
	-----	-----
Total Interest Income	8,266	6,622
	-----	-----
INTEREST EXPENSE		
Deposits	2,725	1,660
Short-Term and Other Borrowings	1,614	1,056
Long-Term Debt	412	401
	-----	-----
Total Interest Expense	4,751	3,117
	-----	-----
NET INTEREST INCOME		
Provision for Losses	3,515	3,505
	362	465
	-----	-----
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	3,153	3,040
	-----	-----
NONINTEREST REVENUE		
Trust and Investment Management Fees	284	322
Corporate Finance and Syndication Fees	405	272
Service Charges on Deposit Accounts	225	222
Fees for Other Financial Services	891	854
Trading Revenue	440	600
Securities Gains	98	65
Other Revenue	465	447
	-----	-----
Total Noninterest Revenue	2,808	2,782
	-----	-----
NONINTEREST EXPENSE		
Salaries	1,719	1,634
Employee Benefits	328	329
Occupancy Expense	395	431
Equipment Expense	295	275
Foreclosed Property Expense	(21)	39
Other Expense	1,035	1,160
	-----	-----
Total Noninterest Expense Before Restructuring Charge	3,751	3,868
Restructuring Charge	--	48
	-----	-----
Total Noninterest Expense	3,751	3,916
	-----	-----
INCOME BEFORE INCOME TAX EXPENSE AND EFFECT OF ACCOUNTING CHANGE		
Income Tax Expense	2,210	1,906
	884	791
	-----	-----
INCOME BEFORE EFFECT OF ACCOUNTING CHANGE	1,326	1,115
Effect of Change in Accounting Principle	(11)	--
	-----	-----
NET INCOME	\$ 1,315	\$ 1,115
	=====	=====
NET INCOME APPLICABLE TO COMMON STOCK	\$ 1,234	\$ 1,007
	=====	=====
PER COMMON SHARE:		
Primary:		
Income Before Effect of Accounting Change	\$ 4.95	\$ 3.98
Effect of Change in Accounting Principle	(0.04)	--
	-----	-----
Net Income	\$ 4.91	\$ 3.98
	=====	=====
Assuming Full Dilution:		
Income Before Effect of Accounting Change	\$ 4.66	\$ 3.92
Effect of Change in Accounting Principle	(0.04)	--
	-----	-----
Net Income	\$ 4.62	\$ 3.92
	=====	=====

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CHEMICAL BANKING CORPORATION and Subsidiaries
NONINTEREST REVENUE DETAIL
(in millions)

	Three Months Ended			Nine Months Ended	
	Sept. 30, 1995	June 30, 1995	Sept. 30, 1994	September 30, 1995	September 30, 1994
TRUST AND INVESTMENT MANAGEMENT FEES:					
Personal Trust Fees	\$ 51	\$ 53	\$ 49	\$ 154	\$ 156
Corporate and Institutional Trust Fees	34	33	45	98	136
Other, primarily Foreign Asset Management	11	11	10	32	30
Total	\$ 96	\$ 97	\$ 104	\$ 284	\$ 322
	=====	=====	=====	=====	=====
FEES FOR OTHER FINANCIAL SERVICES:					
Credit Card Services Revenue	\$ 87	\$ 83	\$ 79	\$ 250	\$ 229
Fees in Lieu of Compensating Balances	47	47	49	141	156
Commissions on Letters of Credit and Acceptances	40	36	40	117	116
Loan Commitment Fees	22	20	21	66	66
Mortgage Servicing Fees	24	23	23	70	57
Other Fees	87	81	73	247	230
Total	\$ 307	\$ 290	\$ 285	\$ 891	\$ 854
	=====	=====	=====	=====	=====
TRADING REVENUE:					
Interest Rate Contracts	\$ 48	\$ 38	\$ 95	\$ 105	\$ 318
Foreign Exchange Revenue	70	66	56	211	156
Debt Instruments and Other	95	67	61	124	126
Total	\$ 213	\$ 171	\$ 212	\$ 440	\$ 600
	=====	=====	=====	=====	=====
OTHER REVENUE:					
Revenue from Equity-Related Investments	\$ 77	\$ 126	\$ 86	\$ 310	\$ 235
Net Gains (Losses) on Emerging Markets Bond Sales	(36)	(50)	80	(86)	125
All Other Revenue	41	53	36	241	87
Total	\$ 82	\$ 129	\$ 202	\$ 465	\$ 447
	=====	=====	=====	=====	=====

CHEMICAL BANKING CORPORATION and Subsidiaries
NONINTEREST EXPENSE DETAIL
(in millions)

	Three Months Ended			Nine Months Ended	
	Sept. 30, 1995	June 30, 1995	Sept. 30, 1994	September 30, 1995	September 30, 1994
OTHER EXPENSE: (a)					
Professional Services	\$ 50	\$ 53	\$ 55	\$ 157	\$ 160
Marketing Expense	44	51	45	138	142
FDIC Assessments	(3)(b)	36	39	70	122
Telecommunications	37	39	44	114	116
Amortization of Intangibles	25	27	29	80	85
All Other	156	156	170	476	535
Total	\$ 309	\$ 362	\$ 382	\$1,035	\$1,160
	=====	=====	=====	=====	=====

(a) Certain prior period amounts have been reclassified to conform with the September 30, 1995 presentation.

(b) Includes the impact of a FDIC refund due to a reduction in the assessment rate.

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 CHEMICAL BANKING CORPORATION and Subsidiaries
 CONSOLIDATED BALANCE SHEET
 (in millions)

	September 30, 1995 -----	September 30, 1994 -----
ASSETS		
Cash and Due from Banks	\$ 7,118	\$ 8,080
Deposits with Banks	3,690	5,256
Federal Funds Sold and Securities Purchased Under Resale Agreements	13,348	13,173
Trading Assets:		
Debt and Equity Instruments	14,080	11,467
Risk Management Instruments	19,750	18,711
Securities:		
Held-to-Maturity	8,074	8,695
Available-for-Sale	26,017	16,271
Loans (Net of Unearned Income)	85,623	77,138
Allowance for Credit Losses	(2,405)	(2,650)
Premises and Equipment	2,134	2,114
Due from Customers on Acceptances	1,200	1,200
Accrued Interest Receivable	1,301	1,106
Assets Acquired as Loan Satisfactions	56	669
Assets Held for Accelerated Disposition	202	--
Other Assets	7,665	8,104
	-----	-----
TOTAL ASSETS	\$ 187,853 =====	\$ 169,334 =====
LIABILITIES		
Deposits:		
Demand (Noninterest Bearing)	\$ 18,482	\$ 20,430
Time and Savings	45,826	46,338
Foreign	32,480	26,193
	-----	-----
Total Deposits	96,788	92,961
Federal Funds Purchased and Securities Sold Under Repurchase Agreements	30,911	19,469
Other Borrowed Funds	14,690	14,969
Acceptances Outstanding	1,203	1,207
Accounts Payable and Accrued Liabilities	2,790	2,385
Other Liabilities	22,103	18,980
Long-Term Debt	7,537	8,555
	-----	-----
TOTAL LIABILITIES	176,022 -----	158,526 -----
STOCKHOLDERS' EQUITY		
Preferred Stock	1,250	1,450
Common Stock	255	254
Capital Surplus	6,444	6,545
Retained Earnings	4,153	3,221
Net Unrealized Loss on Securities Available-for-Sale, Net of Taxes	(135)	(296)
Treasury Stock, at Cost	(136) (a)	(366)
	-----	-----
TOTAL STOCKHOLDERS' EQUITY	11,831 -----	10,808 -----
	-----	-----
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 187,853 =====	\$ 169,334 =====

(a) During the first nine months of 1995, the Corporation repurchased 8.3 million shares of its common stock in the open market under previously announced common stock buyback plans.

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CHEMICAL BANKING CORPORATION and Subsidiaries
CONSOLIDATED STATEMENT OF CHANGES
IN STOCKHOLDERS' EQUITY
(in millions)

	Nine Months Ended September 30,	
	1995	1994
	-----	-----
BALANCE AT JANUARY 1,	\$ 10,712	\$ 11,164
	-----	-----
Net Income	1,315	1,115
Dividends Declared:		
Preferred Stock	(81)	(96)
Common Stock	(354)	(299)
Issuance of Preferred Stock	--	200
Conversion of Preferred Stock	(200)(a)	--
Redemption of Preferred Stock	--	(404)
Premium on Redemption of Preferred Stock	--	(12)
Issuance of Common Stock	1	1
Net Change in Capital Surplus	(93)(a)	15
Restricted Stock Granted, Net of Amortization	(7)	(11)
Net Change in Treasury Stock	225 (a)	(354)
Net Change in the Fair Value of Available-for-Sale Securities, Net of Taxes	303	(511)
Accumulated Translation Adjustment	10	--
	-----	-----
Net Change in Stockholders' Equity	1,119	(356)
	-----	-----
BALANCE AT SEPTEMBER 30,	\$ 11,831	\$ 10,808
	=====	=====

(a) During the second quarter of 1995, the Corporation called all of the outstanding shares of its 10% convertible preferred stock for redemption. Substantially all of the 10% convertible preferred stock was converted to common stock. The common stock from the conversion was issued from treasury.

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CHEMICAL BANKING CORPORATION and Subsidiaries
 LOAN PORTFOLIO AND ALLOWANCE RELATED INFORMATION
 (in millions, except ratios)

	Loans Outstanding		Nonperforming Assets	
	September 30,		September 30,	
	1995	1994	1995	1994
Domestic Commercial:				
Commercial Real Estate	\$ 5,229	\$ 6,361	\$ 215	\$ 570
Other Commercial	25,864	23,867	307	474
Total Commercial Loans	31,093	30,228	522	1,044
Domestic Consumer:				
Residential Mortgage	18,170	13,152	132	147
Credit Card	10,737	8,329	--	--
Other Consumer	7,766	6,990	4	23
Total Consumer Loans	36,673	28,471	136	170
Total Domestic Loans	67,766	58,699	658	1,214
Foreign	17,857	18,439	333	310
Total Loans	\$ 85,623	\$ 77,138	991	1,524
Assets Acquired as Loan Satisfactions			56	669
Total Nonperforming Assets			\$ 1,047	\$ 2,193
ASSETS HELD FOR ACCELERATED DISPOSITION			\$ 202	\$ --
	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	1995	1994	1995	1994
ALLOWANCE FOR CREDIT LOSSES:				
Balance at Beginning of Period	\$ 2,430	\$ 2,676	\$ 2,480	\$ 3,020
Provision for Losses	122	100	362	465
Net Charge-Offs:				
Domestic Commercial:				
Commercial Real Estate	(11)	(20)	(39)	(143)
Other Commercial	(1)	(9)	(33)	(96)
Total Commercial	(12)	(29)	(72)	(239)
Domestic Consumer:				
Residential	(18)	(12)	(45)	(24)
Credit Card	(110)	(84)	(307)	(247)
Other Consumer	(9)	(4)	(24)	(13)
Total Consumer	(137)	(100)	(376)	(284)
Total Domestic Net Charge-offs	(149)	(129)	(448)	(523)
Foreign	2	4	11	(314)
Total Net Charge-offs	(147)	(125)	(437)	(837)
Other	--	(1)	--	2
Total Allowance for Credit Losses	\$ 2,405	\$ 2,650	\$ 2,405	\$ 2,650
ALLOWANCE COVERAGE RATIOS:				
Allowance for Credit Losses to:				
Loans at Period-End			2.81%	3.44%
Average Loans			2.95%	3.55%
Nonperforming Loans			242.68%	173.88%

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CHEMICAL BANKING CORPORATION and Subsidiaries
Condensed Average Consolidated Balance Sheet, Interest and Rates
(Taxable-Equivalent Interest and Rates; in millions)

	Three Months Ended September 30, 1995			Three Months Ended September 30, 1994		
	Average Balance	Interest	Rate (Annualized)	Average Balance	Interest	Rate (Annualized)
ASSETS						
Liquid Interest-Earning Assets	\$ 28,576	\$ 454	6.30%	\$ 28,350	\$ 418	5.85%
Securities	29,531	537	7.21%	25,717	425	6.56%
Loans	85,057	1,849	8.61%	75,387	1,477	7.78%
	-----	-----		-----	-----	
Total Interest-Earning Assets	143,164	2,840	7.87%	129,454	2,320	7.11%
Total Noninterest-Earning Assets	38,362			39,525		
	-----			-----		
Total Assets	\$ 181,526			\$ 168,979		
	=====			=====		
LIABILITIES						
Total Interest-Bearing Deposits	\$ 76,611	943	4.88%	\$ 71,480	597	3.31%
Total Short-Term and Other Borrowings	38,302	559	5.78%	32,049	405	5.02%
Long-Term Debt	7,510	134	7.09%	8,546	134	6.22%
	-----	-----		-----	-----	
Total Interest-Bearing Liabilities	122,423	1,636	5.30%	112,075	1,136	4.02%
		-----			-----	
Total Noninterest-Bearing Liabilities	47,511			46,110		
	-----			-----		
Total Liabilities	169,934			158,185		
	-----			-----		
STOCKHOLDERS' EQUITY						
Preferred Stock	1,250			1,511		
Common Stockholders' Equity	10,342			9,283		
	-----			-----		
Total Stockholders' Equity	11,592			10,794		
	-----			-----		
Total Liabilities and Stockholders' Equity	\$ 181,526			\$ 168,979		
	=====			=====		
INTEREST RATE SPREAD			2.57%			
			=====			
NET INTEREST INCOME AND NET YIELD ON INTEREST-EARNING ASSETS						
		\$ 1,204	3.34%		\$ 1,184	3.63%
		=====	=====		=====	=====

	Nine Months Ended September 30, 1995			Nine Months Ended September 30, 1994		
	Average Balance	Interest	Rate (Annualized)	Average Balance	Interest	Rate (Annualized)
ASSETS						
Liquid Interest-Earning Assets	\$ 29,322	\$ 1,438	6.56%	\$ 28,546	\$ 1,197	5.61%
Securities	28,408	1,563	7.35%	26,238	1,276	6.50%
Loans	81,645	5,286	8.65%	74,674	4,165	7.45%
	-----	-----		-----	-----	
Total Interest-Earning Assets	139,375	8,287	7.94%	129,458	6,638	6.85%
Total Noninterest-Earning Assets	39,774			36,292		
	-----			-----		
Total Assets	\$ 179,149			\$ 165,750		
	=====			=====		
LIABILITIES						
Total Interest-Bearing Deposits	\$ 75,814	2,725	4.80%	\$ 72,702	1,660	3.05%
Total Short-Term and Other Borrowings	36,519	1,614	5.90%	30,242	1,056	4.67%
Long-Term Debt	7,634	412	7.22%	8,472	401	6.33%
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Total Interest-Bearing Liabilities	119,967	4,751	5.29%	111,416	3,117	3.74%
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Total Noninterest-Bearing Liabilities	48,046			43,335		
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Total Liabilities	168,013			154,751		
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STOCKHOLDERS' EQUITY						
Preferred Stock	1,357			1,623		
Common Stockholders' Equity	9,779			9,376		
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Total Stockholders' Equity	11,136			10,999		
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Total Liabilities and Stockholders' Equity	\$ 179,149			\$ 165,750		
	=====			=====		
INTEREST RATE SPREAD			2.65%			
			=====			

NET INTEREST INCOME AND NET YIELD ON INTEREST-EARNING ASSETS	\$ 3,536 =====	3.39% =====	\$ 3,521 =====	3.63% =====
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