



Chase Rewards Home Equity Borrowers with FlightFund Miles from America West Airlines

Members can now earn up to 25,000 miles for tapping home's equity

PHOENIX, April 21, 2005 - Chase, the nation's leading home equity lender, announced a partnership with America West Airlines to offer up to 25,000 miles to members of their frequent flyer program, FlightFund, by opening and using a home equity loan or line of credit.

"The partnership with America West provides a great opportunity for Chase and Bank One to offer consumers both a great financial product and miles on their preferred airline," said Patrick Conner, head of Partnership Marketing for Chase Home Finance. "The program should be exceptionally popular in Arizona, where both companies have large customer bases."

Bank One, a JPMorgan Chase company, is Arizona's largest financial institution, and the company's national home equity operation is based in Phoenix.

"We're excited about working with Chase to expand our mileage-earning opportunities for our loyal FlightFund members," said Travis Christ, vice president of marketing for America West. "Our members can now take advantage of secure and reputable lending while also earning considerable amounts of award miles in the process."

FlightFund members can earn 3,500 miles for each \$10,000 borrowed, with a maximum of 25,000 miles, when opening a home equity loan or line of credit at any of 2,500 Chase or Bank One branches, online at www.americawest.chase.com or by calling 1-888-465-1317. The miles will be deposited in the FlightFund member's account six to eight weeks after the account is funded. All FlightFund program rules and conditions apply. To become a FlightFund member, visit <http://www.flightfund.com/>.

Chase Home Finance is part of JPMorgan Chase & Co., a leading global financial services firm with assets of \$1.1 trillion and operations in more than 50 countries. A component of the Dow Jones Industrial Average, JPMorgan Chase has its corporate headquarters in New York and its U.S. retail financial services and commercial banking headquarters in Chicago. Under the Chase and Bank One brands, the firm serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients. More information can be found at www.chase.com.

Approximately 60,000 customers upgrade their low-fare experience every day when they get on board America West. The airline's 13,500 employees are proud to offer a range of services including more destinations than any other low-cost carrier, first-class cabins, assigned seating, airport clubs and an award-winning frequent flyer program. America West operates more than 900 flights daily to 95 destinations in the U.S., Canada, Mexico and Costa Rica. This press release and additional information on America West can be accessed at www.americawest.com.

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