

Date: 7/24/2019 12:17 AM

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II CSE**

BROKER OR DEALER <b>J.P. MORGAN SECURITIES LLC</b>	as of <u>06/30/19</u>
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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash		\$ 11,930,638,340	7010
B. Securities (at market)		8,573,536,325	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			
		(729,709,018)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		2,895,643,018	7032
B. Deduct market value of open option contracts granted (sold) on a contract market		( 2,238,201,957)	7033
4. Net equity (deficit) (add lines 1, 2, and 3)			
		20,431,906,708	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	294,982,381		7045
Less: amount offset by customer owned securities	( 217,069,758 )	77,912,623	7050
6. Amount required to be segregated (add lines 4 and 5)			
		\$ 20,509,819,331	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		3,064,412,085	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		156,452,864	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		\$ 1,035,862,536	7100
B. Securities representing investments of customers' funds (at market)		8,627,780,067	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		7,407,698,520	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			
		53,925,443	7130
10. Exchange traded options			
A. Value of open long option contracts		2,895,643,018	7132
B. Value of open short option contracts		( 2,238,201,957)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		0	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: _____)			
		1,009,384,941	7150
13. Total amount in segregation (add lines 7 through 12)			
		22,012,957,517	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			
		\$ 1,503,138,186	7190
15. Management Target Amount for Excess funds in segregation			
		\$ 1,025,490,966	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			
		\$ 477,647,220	7198

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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION**  
**FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$		0	7200
2. Funds in segregated accounts					
A. Cash	\$		0		7210
B. Securities (at market)			0		7220
C. Total				0	7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)		\$		0	7240

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$		7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	2,746,604,854	7315
B. Securities (at market)		1,694,166,748	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		157,949,944	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		161,721,653	7335
B. Market value of open contracts granted (sold) on a foreign board of trade		(14,265,334)	7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$	4,746,177,865	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	271,640,871	7351
Less: amount offset by customer owned securities		( 270,601,292)	7352
		1,039,579	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	4,747,217,444	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	4,747,217,444	7360

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	1,962,377,302	7500
B. Other banks qualified under Regulation 30.7			
Name(s): _____		723,523,080	7520
			\$ 2,685,900,382 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	565,302,439	7540
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s): <b>CHASE</b> _____		0	7560
			565,302,439 7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities		0	7590
C. Unrealized gain (loss) on open futures contracts		0	7600
D. Value of long option contracts		0	7610
E. Value of short option contracts	(	0)	7615
			0 7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s): _____			7630
A. Cash	\$	0	7640
B. Securities		0	7650
C. Amount due to (from) clearing organizations - daily variation		0	7660
D. Value of long option contracts		0	7670
E. Value of short option contracts	(	0)	7675
			0 7680
5. Amounts held by members of foreign boards of trade			
Name(s): <b>JPMS PLC</b> _____			7690
A. Cash	\$	433,285,523	7700
B. Securities		1,128,864,309	7710
C. Unrealized gain (loss) on open futures contracts		156,720,466	7720
D. Value of long option contracts		161,721,653	7730
E. Value of short option contracts	(	(14,265,334)	7735
			1,866,326,617 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s): <b>0</b> _____			7750
			0 7760
7. Segregated funds on hand (describe: _____ )			
			0 7765
8. Total funds in separate section 30.7 accounts	\$	5,117,529,438	7770
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)			
	\$	370,311,994	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			
	\$	284,833,047	7780
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target			
	\$	85,478,947	7785

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**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin 33,021,267,822 [7415]

ii. Enter 8% of line A.i

2,641,701,426 [7425]

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 5,190,907,750 [7435]

iv. Enter 8% of line A.iii

415,272,620 [7445]

v. Add lines A.ii and A.iv.

3,056,974,046 [7455]

B. Minimum Dollar Amount Requirement

1,000,000 [7465]

C. Other NFA Requirement

7475

D. Minimum CFTC Net Capital

Enter the greatest of lines A, B or C

3,056,974,046 [7490]

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

3,362,671,451 [7495]

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).

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**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 11,051,539,127	8500
B. Securities (at market)		5,622,450,432	8510
2. Net unrealized profit (loss) in open cleared swaps			
		(2,369,900,774)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		(0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)			
		\$ 14,304,088,785	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount			
	\$ 29,632,624		8560
Less: amount offset by customer owned securities	(28,931,212)		8570
		701,412	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)			
		\$ 14,304,790,197	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 2,475,362,336	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		119,078,063	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		1,810,193,577	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		5,167,238,722	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		5,503,372,369	8650
9. Net settlement from (to) derivatives clearing organizations			
		134,784,398	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		(0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____)			
		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)			
		\$ 15,210,029,465	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)			
		\$ 905,239,268	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts			
		\$ 751,001,485	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess			
		\$ 154,237,783	8770