

STRICTLY PRIVATE AND CONFIDENTIAL

JPMorgan Chase Bank, N.A. Johannesburg Branch

PILLAR 3 DISCLOSURE - QUARTER 1

March 2025

J.P.Morgan

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1. Template KM1: Key prudential metrics at 31 March 2025(quarterly)

No transitional arrangement with regards implementation of IFRS 9 for the impact of expected credit loss accounting on regulatory capital have been applied.

ZAR Millions		Current	Quarter 4	Quarter 3	Quarter 2
		Quarter	2024	2024	2024
		31-Mar-25	31-Dec-24	30-Sep-24	30-June-24
Available capital (amounts)					
1	Common equity tier 1 (CET1)	13,605	13,611	13,633	13,606
1a	Fully loaded ECL accounting model				
2	Tier 1	13,605	13,611	13,633	13,606
2a	Fully loaded ECL accounting model Tier 1				
3	Total capital	13,658	13,655	13,711	13,701
3a	Fully loaded ECL accounting model total capital				
4	Total risk-weighted assets (RWA)	34,864	30,551	29,760	33,076
5	Common Equity Tier 1 ratio (%)	39.02%	44.55%	45.81%	41.13%
5a	Fully loaded ECL accounting model common equity tier 1 (%)				
6	Tier 1 ratio (%)	39.02%	44.55%	45.81%	41.13%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)				
7	Total capital ratio (%)	39.18%	44.70%	46.07%	41.42%
7a	Fully loaded ECL accounting model total capital ratio (%)			-	
8	Capital conservation buffer requirements (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)				
10	Bank G-SIB and/or D-SIB additional requirements (%)			-	
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%) (as a percentage of risk weighted assets)	30.27%	35.80%	37.06%	32.38%

Basel III leverage ratio		Average for quarter	Average for quarter	Average for quarter	Average for quarter
13	Total Basel III leverage ratio exposure	100,658	82,831	81,113	81,790
14	Basel III leverage ratio (%) (row 2 / row 13)	13.54%	16.42%	16.79%	16.72%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a/ row 13)				
Liquidity coverage ratio		Average for quarter	Average for quarter	Average for quarter	Average for quarter
15	Total HQLA	17,096	17,207	16,342	15,485
16	Total net cash outflow	2,494	2,404	2,579	2,171
17	LCR ratio (%)	685.40%	715.77%	633.56%	713.40%
Net stable funding ratio		31-Mar-25	31-Dec-24	30-Sep-24	30-June-24
18	Total available stable funding	16,843	16,951	16,924	16,951
19	Total required stable funding	10,850	9,448	10,317	8,731
20	NSFR ratio	155.24%	179.41%	164.04%	194.13%

2. Template OV1: Overview of RWA (quarterly) as at 31 March 2025

		a	b	c
		RWA R Millions		Minimum capital requirements (Basel Minimum 8%) R Millions
		31-Mar-25	31-Dec-24	31-Mar-25
1	Credit risk (excluding counterparty credit risk)	20,771	16,628	1,669
2	Of which: Standardised approach (SA)	20,771	16,628	1,669
3	Of which: Foundation internal ratings-based (F-IRB) approach			
4	Of which: Supervisory slotting approach			
5	Of which: Advanced internal ratings-based (A-IRB) approach			
6	Counterparty credit risk (CCR)	3,158	3,218	253
7	Of which Standardised approach (SA)	3,158	3,218	253
8	Of which: Internal model approach (IMM)			
9	Of which: Other CCR			
10	Credit valuation adjustment (CVA)	4,692	5,362	375
11	Equity positions under simple risk weight approach			
12	Equity investments in funds – look-through approach			
13	Equity investments in funds – mandate-based approach			
14	Equity investments in funds – fall-back approach			
15	Settlement risk			
16	Securitisation exposure in banking book			
17	Of which: Securitisation internal ratings-based approach (SEC-IRBA)			
18	Of which: Securitisation external ratings-based approach (SEC-ERBA)			
19	Of which: Securitisation standardised approach (SEC-SA)			
20	Market risk	2,592	1,583	207
21	Of which: Standardised approach (SA)	2,592	1,583	207
22	Of which Internal model approach (IMA)			
23	Capital charge for switch between trading book and banking book			
24	Operational risk	3,554	3,661	284
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	96	98	8
26	Floor adjustment			
27	Total (1+6+10+11+12+13+14+15+16+20+23+24+25+26)	34,846	30,550	2,796

3. Template LIQ1: Liquidity coverage ratio for the quarter ended 31 March 2025 (quarterly)

ZAR Millions		Total unweighted ^a value (daily average January to March 2025)	Total weighted ^b (daily average January to March 2025)
High Quality Liquid Assets			
1	Total high-quality liquid assets (HQLA)		17,096
Cash Outflows			
2	Retail deposits and deposits from small business customers, of which:		
3	Stable deposits		
4	Less stable deposits		
5	Unsecured wholesale funding, of which:	24,108	4,804
6	Specified term deposit with residual maturity greater than 30 days	15,866	-
7	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
8	Non-operational deposits (all counterparties)	8,242	4,804
9	Unsecured debt		
10	Secured wholesale funding		-
11	Additional requirements, of which:	37,204	5,173
12	Outflows related to derivative exposures and other collateral requirements	3,491	3,491
13	Outflows related to loss of funding on debt products	-	-
14	Credit and liquidity facilities	-	-
15	Other contractual funding obligations	17	2
16	Other contingent funding obligations	33,696	1,680
17	Total Cash Outflows		9,977
18	Secured lending (e.g. reverse repos)	28,241	-
19	Inflows from fully performing exposures	-	-
20	Other cash inflows	19,781	19,779
21	Total Cash Inflows		19,779
			Total adjusted ^c value
22	TOTAL HQLA		17,096
23	TOTAL NET CASH OUTFLOWS		2,494
24	LIQUIDITY COVERAGE RATIO (%)		685,40%

a. Unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows)

b. Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows)

c. Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (i.e. cap on level 2B and Level 2 assets for HQLA and cap on inflows)

4. Template LR1: Summary comparison of accounting assets vs leverage ratio exposure measure 31 March 2025 (quarterly)

		a
		Average for 1st quarter 2025
		R millions
1	Total consolidated assets per published financial statements	106,543
2	Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
4	Adjustments for derivative financial instruments	(5,343)
5	Adjustments for securities financing instruments (i.e. repos and similar secured lending)	(31,562)
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	31,123
7	Other adjustments	(104)
8	Leverage ratio exposure measure	100,658

5. Template LR2: Leverage ratio common disclosure template 31 March 2025 (quarterly)

ZAR Millions		Current Quarter (Average month end January, February, March 2025)	Quarter 4 (Average month end October, November, December 2024)
1	On-balance sheet items (excluding derivatives and SFT's but including collateral)	54,468	47,421
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(86)	(25)
3	Total on-balance sheet exposures (excluding derivatives and SFT's) (sum of rows 1 and 2)	54,382	47,396
4	Replacement costs associated with all derivative transactions (where applicable net of eligible cash variation margin and/or bilateral netting)	7,353	7,011
5	Add-on amounts for PFE associated with all derivative transactions	8,051	7,490
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework		
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(218)	
8	(Exempted CCP leg of client-cleared trade exposure)		
9	Adjusted effective notional amount of written credit derivatives		
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
11	Total derivative exposure (sum of rows 4 to 10)	15,185	14,501
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	67,651	42,756
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(67,683)	(42,646)
14	CRR exposure for SFT assets		
15	Agent transaction exposures		
16	Total securities financing transaction exposures (sum of rows 12 to 15)	(32)	110
17	Off-balance sheet exposure at gross notional amount	34,010	33,831
18	Adjustments for conversion to credit equivalent amounts	(2,887)	(13,007)
19	Off-balance sheet items (sum of rows 17 and 18)	31,123	20,824
20	Tier 1 capital	13,629	13,607
21	Total exposures (sum of rows 3,11,16 and 19)	100,658	82,831
22	Basel III leverage ratio	13.54%	16.42%

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