

J.P. Morgan Hires William Rifkin as Vice Chairman of Mergers and Acquisitions

New York, June 18, 2009 – J.P. Morgan announced today that William Rifkin will join the investment bank as Vice Chairman of Mergers and Acquisitions. Mr. Rifkin will begin in September, based in New York. He will report to Jimmy Elliott, Global Head of Mergers and Acquisitions.

Mr. Rifkin was previously Chairman of Global Mergers and Acquisitions at Merrill Lynch and Chairman of the firm's Fairness Opinion Committee. He has worked on many notable transactions, including Freeport-McMoRan's acquisition of Phelps Dodge, Gold Kist's sale to Pilgrims Pride, adidas' acquisition of Reebok and Cinergy's merger with Duke Energy.

"Bill brings more than 30 years of M&A experience, tremendous industry knowledge and deep client relationships to our franchise," said Jimmy Elliott. "I am confident that Bill's addition to J.P. Morgan will prove to be an enormous benefit to our clients globally."

Mr. Rifkin holds a bachelor's degree in economics from Stanford University, where he graduated Phi Beta Kappa, and holds an M.B.A from Harvard Business School, where he was a Baker Scholar. Mr. Rifkin is also a member of the Board of Directors of Phoenix House Foundation, Inc. and the Chairman of the Board of the Brooklyn Children's Museum.

J.P. Morgan is one of the leading merger and acquisitions advisory firms, ranking #1 in global M&A deal volume and #2 in the U.S. as of the end of first quarter 2009, according to Dealogic. The firm's in-depth expertise extends to a wide range of strategic M&A transactions, including asset purchases and dispositions, restructurings and reorganizations.

About J.P. Morgan

J.P. Morgan is the investment banking arm of JPMorgan Chase & Co. (NYSE: JPM), a leading global financial services firm with assets of \$2.1 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan, Chase, and WaMu brands. Information about J.P. Morgan is available at www.jpmorgan.com.