The following is a summary of the terms of the notes offered by the preliminary pricing supplement hypenlinked below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum denomination:** $1,000  
**Indices:** Russell 2000® Index, S&P 500® Index and Nasdaq-100 Index®  
**Pricing Date:** July 14, 2023  
**Final Review Date:** January 14, 2023  
**Maturity Date:** January 17, 2023  
**Review Dates:** Quarterly  
**Contingent Interest Rate:** Between 0.00% and 10.00% per annum, payable quarterly at a rate of between 2.00% and 2.85%, if applicable  
**Interest Barrier:** With respect to each index, an amount that represents 70.00% of its Initial Value  
**CUSIP:** 491330F43  
**Preliminary Pricing Supplement:** [Link to preliminary pricing supplement](http://www.jpmorgan.com/documents/491330F43595959599555995595959D)  
**Estimated Value:** The estimated value of the notes, when the terms of the notes are set, will not be less than $500.00 per $1,000 principal amount note. For information about the estimated value of the notes, which will be lower than the price you paid for the notes, please see the hyperlink above.

**Early Redemption**

If at your election, may redeem the notes early, in whole but not in part, on any of the Interest Payment Dates prior to the final Interest Payment Date at a price, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment, if any, applicable to the immediately preceding Review Date. If we intend to redeem your notes early, we will deliver notice to The Depository Trust Company, or DTC, at least three business days before the applicable Winters Payment Date on which the notes are redeemed early.

**Payment at Maturity**

If the notes have not been redeemed early and the Final Value of any index is less than its Trigger Value, you will receive a cash payment at maturity, for each $1,000 principal amount note, equal to: (a) $1,000 plus (b) the Contingent Interest Payment applicable to the final Review Date.

The hypothetical payment at maturity shown above is calculated on the assumption that all three indices will have a Final Value less than their respective Trigger Values. If the triggers for each index are met, you will receive a cash payment of $1,000 plus the Contingent Interest Payment applicable to the final Review Date.

**Capitalized terms used but not defined herein shall have the meanings set forth in the preliminary pricing supplement.**

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

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**Hypothetical Payment at Maturity**

<table>
<thead>
<tr>
<th>Least Performing Index Return</th>
<th>Least Performing Index Trigger Value</th>
<th>Payment at Maturity (60.00% for notes of Contingent Interest Rate)</th>
</tr>
</thead>
<tbody>
<tr>
<td>60.00%</td>
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<td>-70.00%</td>
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<td>$1,000.00</td>
</tr>
</tbody>
</table>

*The hypothetical payments above are based on the assumption that all three indices will have a Final Value less than their respective Trigger Values.*

**Contingent Interest**

**If the notes have not been redeemed early and the Final Value of each index is greater than or equal to its Trigger Value, you will receive a cash payment at maturity, for each $1,000 principal amount note, equal to: (a) $1,000 plus (b) the Contingent Interest Payment applicable to the final Review Date.**

 argued above are based on the assumption that all three indices will have a Final Value less than their respective Trigger Values. If the triggers for each index are met, you will receive a cash payment of $1,000 plus the Contingent Interest Payment applicable to the final Review Date.

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*The hypothetical payments shown above are based on the assumption that all three indices will have a Final Value less than their respective Trigger Values.*

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"J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com"
Selected Risks • Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
• The notes do not guarantee the payment of interest and may not pay interest at all.
• Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market, the creditworthiness of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co.
• The appreciation potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes.
• You are exposed to the risk of decline in the level of each index.
• Your payment at maturity will be determined by the Least Performing Index.
• The benefit provided by the Term Value may terminate on the Final Review Date.
• The optional early redemption feature may force a potential early exit.
• No dividend payments or voting rights.
• JPMorgan Chase & Co. is currently one of the companies that make up the S&P 500® Index.
• The notes are subject to the risks associated with small capitalization stocks.
• The notes are subject to the risks associated with non-U.S. securities.
• As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued) • The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
• The estimated value of the notes does not represent future values and may differ from other estimates.
• The value of the notes, which may be reflected in customer account statements, may be higher than the most current estimated value of the notes for a limited time period.
• Lack of liquidity: J.P. Morgan Securities LLC (whom we refer to as JPMIS) intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPMIS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
• Potential conflicts: We and our affiliates may assume a variety of roles in connection with the issuance of notes, including acting as underwriter and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.
• The tax consequences of the notes may be uncertain. You should consult your tax adviser regarding the U.S. federal income tax consequences of an investment in the notes.

The risks identified above are not exhaustive. Please see "Risk Factors" in the prospectus supplement and the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information
SEC filings: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without charge by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. may arrange for agents or dealers participating in this offering to send you the prospectus and each prospectus supplement as well as any product supplement, underwriting supplement and preliminary pricing supplement if you request by calling toll-free 1-866-635-2246.
IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion or the carry back or carry forward of any tax avoidance or tax deferral transactions.
Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing, accounting, legal, regulatory or tax advice. Investors should consult with their own advisers as to these matters.

Free Writing Prospectus: Filed Pursuant to Rule 433, Registration Statement Nos. 333-270084 and 333-270044-01

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