

Pricing Term Sheet

This term sheet supplements the information set forth under “Description of the Notes” in the Prospectus Supplement, subject to completion, dated April 16, 2018 to the Prospectus dated April 15, 2016.

Issuer:	JPMorgan Chase & Co.
Security Type:	SEC Registered Senior Notes
Security:	Floating Rate Notes due 2024
Currency:	USD
Size:	\$500,000,000
Maturity:	April 23, 2024
Payment Frequency:	Quarterly
Day Count Fraction:	Actual/360
Index:	Three-month LIBOR
Re-offer Spread to Index:	+73 basis points
Price to Public:	100% of face amount
Proceeds (Before Expenses) to Issuer:	\$498,250,000 (99.650%)
Interest Payment Dates:	January 23, April 23, July 23 and October 23 of each year, commencing July 23, 2018
Business Day:	New York and London
Business Day Convention:	Modified Following Business Day
Reset Frequency:	Quarterly
Optional Redemption:	<p>We may redeem the notes, at our option, in whole, but not in part, on April 23, 2023 upon at least 5 days’ but no more than 30 days’ notice to holders of the notes, at a redemption price equal to 100% of the principal amount of the notes being redeemed plus accrued and unpaid interest thereon to, but excluding, the date of redemption.</p> <p>In addition, we may redeem the notes, at our option, in whole at any time or in part from time to time, on or after March 23, 2024, upon at least 5 days’ but no more than 30 days’ notice to holders of the notes, at a redemption price equal to 100% of the principal amount of the notes being redeemed plus accrued and unpaid interest thereon to, but excluding, the date of redemption.</p> <p>The foregoing supplements and supersedes the information set forth under “Description of the Notes” in the Prospectus Supplement, subject to completion, dated April 16, 2018 to the Prospectus dated April 15, 2016.</p>
CUSIP/ISIN:	46647PAQ9 / US46647PAQ90
Trade Date:	April 16, 2018
Settlement Date:	April 23, 2018 (T+5)
Denominations:	\$2,000 x \$1,000

Sole Bookrunner:

Co-Managers:

J.P. Morgan Securities LLC
ANZ Securities, Inc.
BBVA Securities Inc.
BMO Capital Markets Corp.
BNY Mellon Capital Markets, LLC
Capital One Securities, Inc.
CIBC World Markets Corp.
Citizens Capital Markets
Danske Markets Inc.
Fifth Third Securities, Inc.
ING Financial Markets LLC
KeyBanc Capital Markets Inc.
Lloyds Securities Inc.
Mitsubishi UFJ Securities (USA), Inc.
Mizuho Securities USA LLC
nabSecurities, LLC
PNC Capital Markets LLC
Rabo Securities USA, Inc.
RBC Capital Markets, LLC
RBS Securities Inc.
Regions Securities LLC
Santander Investment Securities Inc.
Scotia Capital (USA) Inc.
SG Americas Securities, LLC
SMBC Nikko Securities America, Inc.
Standard Chartered Bank
SunTrust Robinson Humphrey, Inc.
TD Securities (USA) LLC
The Huntington Investment Company
UniCredit Capital Markets LLC
Academy Securities, Inc.
Blaylock Van, LLC
Multi-Bank Securities, Inc.
Penserra Securities LLC

Certain of the underwriters are not U.S. registered broker-dealers, and will not effect any offers or sales of any notes in the United States unless it is through one or more U.S. registered broker-dealers as permitted by the regulations of the Financial Industry Regulatory Authority, Inc.

Settlement Period: The closing will occur on April 23, 2018 which will be more than two U.S. business days after the date of this pricing term sheet. Rule 15c6-1 under the Securities Exchange Act of 1934 generally requires that securities trades in the secondary market settle in two business days, unless the parties to a trade expressly agree otherwise.

JPMorgan Chase & Co. has filed a registration statement (including a prospectus, as supplemented by a prospectus supplement) with the Securities and Exchange Commission, or SEC, for the offering to which this term sheet relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and any other documents relating to this offering that JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling collect 1-212-834-4533.

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