

Date: 6/25/2019 3:47 PM

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II CSE**

BROKER OR DEALER <b>J.P. MORGAN SECURITIES LLC</b>	as of <u>05/31/19</u>
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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash		\$ 10,511,453,048	7010
B. Securities (at market)		10,759,376,537	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			
		(1,356,826,821)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		3,306,357,852	7032
B. Deduct market value of open option contracts granted (sold) on a contract market		( 2,697,366,076)	7033
4. Net equity (deficit) (add lines 1, 2, and 3)			
		20,522,994,540	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	732,401,247		7045
Less: amount offset by customer owned securities	( 698,262,064 )	34,139,183	7050
6. Amount required to be segregated (add lines 4 and 5)			
		\$ 20,557,133,723	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		2,701,150,523	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		75,938,592	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		\$ 175,705,804	7100
B. Securities representing investments of customers' funds (at market)		7,498,006,555	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		9,836,241,433	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			
		77,220,560	7130
10. Exchange traded options			
A. Value of open long option contracts		3,306,357,852	7132
B. Value of open short option contracts		( 2,697,366,076)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		0	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: _____)			
		847,196,512	7150
13. Total amount in segregation (add lines 7 through 12)			
		21,820,451,755	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			
		\$ 1,263,318,032	7190
15. Management Target Amount for Excess funds in segregation			
		\$ 1,027,856,686	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			
		\$ 235,461,346	7198

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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION**  
**FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$		0	7200
2. Funds in segregated accounts					
A. Cash	\$		0		7210
B. Securities (at market)			0		7220
C. Total				0	7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)		\$		0	7240

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$		7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	<b>3,228,980,760</b>	7315
B. Securities (at market)		<b>1,615,269,292</b>	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		<b>(627,235,511)</b>	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		<b>123,898,375</b>	7335
B. Market value of open contracts granted (sold) on a foreign board of trade		<b>(13,740,106)</b>	7337
4. Net equity (deficit) (add lines 1, 2, and 3.)	\$	<b>4,327,172,810</b>	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	<b>219,513,097</b>	7351
Less: amount offset by customer owned securities		<b>( 218,344,075)</b>	7352
		<b>1,169,022</b>	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	<b>4,328,341,832</b>	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	<b>4,328,341,832</b>	7360

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	1,612,629,912	7500
B. Other banks qualified under Regulation 30.7			
Name(s): <b>Chase</b>		199,856,745	7520
			\$ 1,812,486,657 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	1,233,078,807	7540
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s):		0	7560
			1,233,078,807 7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities		0	7590
C. Unrealized gain (loss) on open futures contracts		0	7600
D. Value of long option contracts		0	7610
E. Value of short option contracts	(	0)	7615
			0 7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		0	7630
A. Cash	\$	0	7640
B. Securities		0	7650
C. Amount due to (from) clearing organizations - daily variation		0	7660
D. Value of long option contracts		0	7670
E. Value of short option contracts	(	0)	7675
			0 7680
5. Amounts held by members of foreign boards of trade			
Name(s): <b>JPMS PLC</b>		0	7690
A. Cash	\$	1,804,081,934	7700
B. Securities		382,190,484	7710
C. Unrealized gain (loss) on open futures contracts		(628,365,791)	7720
D. Value of long option contracts		123,898,375	7730
E. Value of short option contracts	(	(13,740,106)	7735
			1,668,064,896 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s): <b>0</b>		0	7750
			0 7765
7. Segregated funds on hand (describe: _____ )			
			0 7775
8. Total funds in separate section 30.7 accounts	\$	4,713,630,360	7770
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)			
	\$	385,288,528	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			
	\$	259,700,510	7780
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target			
	\$	125,588,018	7785

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**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

Net Capital required

**A. Risk-Based Requirement**

i. Amount of Customer Risk

Maintenance Margin 32,510,074,131 7415

ii. Enter 8% of line A.i

2,600,805,930 7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 4,845,208,611 7435

iv. Enter 8% of line A.iii

387,616,689 7445

v. Add lines A.ii and A.iv.

2,988,422,619 7455

**B. Minimum Dollar Amount Requirement**

1,000,000 7465

**C. Other NFA Requirement**

7475

**D. Minimum CFTC Net Capital**

Enter the greatest of lines A, B or C

2,988,422,619 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

**CFTC Early Warning Level**

3,287,264,881 7495

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).

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**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash	\$	9,792,941,291	8500
B. Securities (at market)		5,426,024,443	8510
2. Net unrealized profit (loss) in open cleared swaps		(1,901,321,690)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		(0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)		\$ 13,317,644,044	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	197,266,815	8560
Less: amount offset by customer owned securities		(189,492,910)	8570
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		\$ 13,325,417,949	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	2,050,859,580	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		188,029,261	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		401,836,329	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		6,634,468,115	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		5,237,995,182	8650
9. Net settlement from (to) derivatives clearing organizations		(336,059,336)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		(0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		\$ 14,177,129,131	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)		\$ 851,711,182	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts		\$ 699,584,442	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess		\$ 152,126,740	8770