The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

### Summary of Terms

**Issuer:** J.P. Morgan Chase Financial Company LLC

**Guarantor:** J.P. Morgan Chase & Co.

**Minimum Denomination:** $1,000

**Indices:** S&P 500® Index, Russell 2000® Index and Nasdaq-100 Index

**Pricing Date:** July 31, 2023

**Observation Date:** July 31, 2023

**Maturity Date:** August 5, 2026

**Contingent Digital Return:** At least 16.25%*

**Buffer Amount:** 20.00%

**Payment at Maturity:**
- If the Final Value of each Index is greater than or equal to its Initial Value or is less than its Initial Value by up to the Buffer Amount, your payment at maturity per $1,000 principal amount note will be as follows:
  \[ \text{Payment} = \min(1,000 + (1,000 \times \text{Contingent Digital Return}), 1000 + (1,000 \times \text{Least Performing Index Return} + \text{Buffer Amount})) \]
- If the Final Value of any Index is less than its Initial Value by more than the Buffer Amount, your payment at maturity per $1,000 principal amount note will be calculated as follows:
  \[ \text{Payment} = 1,000 + (1,000 \times \text{Least Performing Index Return} + \text{Buffer Amount}) \]

**CUSIP:** 46103XCN0

**Estimated Value:** The estimated value of the notes, when the terms of the notes are as set forth herein, will be at least $1,000 per $1,000 principal amount note. For information about the estimated value of the notes, which likely will not be equal to the price you paid for the notes, please see the hyperlink above.

Any payment on the notes is subject to the credit risk of J.P. Morgan Chase Financial Company LLC., as issuer of the notes, and the credit risk of J.P. Morgan Chase & Co., as guarantor of the notes.

* The actual Contingent Digital Return will be determined in the pricing supplement and will not be less than 15.25%.

** Reflects Contingent Digital Return equal to the minimum Contingent Digital Return set forth herein, for illustrative purposes.

**Hypothetical Total Returns**

<table>
<thead>
<tr>
<th>Final Value of Least Performing Index</th>
<th>Lead Performing Index Return</th>
<th>Total Return on the Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>160.00</td>
<td>65.00%</td>
<td>15.25%</td>
</tr>
<tr>
<td>140.00</td>
<td>40.00%</td>
<td>16.28%</td>
</tr>
<tr>
<td>120.00</td>
<td>20.00%</td>
<td>15.23%</td>
</tr>
<tr>
<td>115.25</td>
<td>15.25%</td>
<td>15.25%</td>
</tr>
<tr>
<td>110.00</td>
<td>10.00%</td>
<td>16.25%</td>
</tr>
<tr>
<td>100.00</td>
<td>5.00%</td>
<td>18.23%</td>
</tr>
<tr>
<td>90.00</td>
<td>-10.00%</td>
<td>18.28%</td>
</tr>
<tr>
<td>80.00</td>
<td>-20.00%</td>
<td>18.25%</td>
</tr>
<tr>
<td>70.00</td>
<td>-30.00%</td>
<td>-10.00%</td>
</tr>
<tr>
<td>50.00</td>
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</tr>
<tr>
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<td>-50.00%</td>
<td>-40.00%</td>
</tr>
<tr>
<td>20.00</td>
<td>-80.00%</td>
<td>-60.00%</td>
</tr>
<tr>
<td>0.00</td>
<td>-100.00%</td>
<td>-80.00%</td>
</tr>
</tbody>
</table>
Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- Your maximum gain on the notes is limited to the Contingent Digital Return.
- Your ability to receive the Contingent Digital Return may terminate on the Observation Date.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market’s view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- You are exposed to the risk of declines in the level of each index.
- Your payment at maturity will be determined by the Least Performing Index.
- JPMorgan Chase & Co. is currently one of the companies that make up the S&P 500® Index.
- The notes are subject to the risks associated with small capitalization stocks.
- The notes are subject to the risks associated with non-U.S. securities.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others’ estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: J.P. Morgan Securities LLC (who we refer to as JPM) intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPM will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates may enter into a variety of transactions in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes declines.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.

The risks identified above are not exhaustive. Please see “Risk Factors” in the prospectus supplement and the applicable product supplement and “Selected Risk Considerations” in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC registrants: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to the offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co., any agent or any dealer participating in the sale offering will arrange to send you the prospectus and each prospectus supplement as well as any product supplement, underlying supplement and preliminary pricing supplement if you so request by calling toll-free 1-866-355-2246.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone of any matter detailed herein for the purpose of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters.

Free Writing Prospectus: Filed Pursuant to Rule 433, Registration Statement Nos. 333-270084 and 333-270084-01

J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com