

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934Date of Report September 30, 1996  
(Date of earliest event reported)THE CHASE MANHATTAN CORPORATION  
(Exact name of registrant as specified in its charter)

Delaware	1-5805	13-2624428
(State or other jurisdiction of incorporation)	(Commission file number)	(I.R.S. Employer Identification No.)

270 Park Avenue, New York, NY	10017
(Address of principal executive offices)	(Zip Code)

(212) 270-6000  
(Registrant's telephone number, including area code)

Not applicable  
(Former name or former address, if changed since last report)

## Item 5. Other Events

The Chase Manhattan Corporation (the "Corporation") announced today that it is launching a co-branded credit card with Wal-Mart Stores, Inc., called the Wal-Mart MasterCard from Chase, which will feature no annual fee and a fixed annual percentage rate of 14.48%.

The Corporation stated that, as with the launch of its other co-branded programs, the Wal-Mart MasterCard program would require an up-front investment with little immediate revenue impact and that during the remainder of 1996 the Corporation expected to incur approximately \$40 million as start-up costs for the Wal-Mart MasterCard.

A copy of the press release is attached as an exhibit hereto.

## Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The following exhibits are filed with this Report:

Exhibit Number	Description
- - - - -	- - - - -
99	Press Release.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHASE MANHATTAN CORPORATION  
(Registrant)

By: /s/ Peter J. Tobin

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Peter J. Tobin  
Chief Financial Officer

Dated: September 30, 1996

## EXHIBIT INDEX

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Exhibit Number

Description

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99

Press Release.

80712

1  
The Chase Manhattan Corporation  
270 Park Avenue  
New York, New York 10017-2070

[CHASE LOGO]

NEWS RELEASE

FOR IMMEDIATE RELEASE

CONTACT: Dale Ingram, for Wal-Mart,  
501-273-4314  
Charlotte Gilbert-Biro, for Chase,  
212-270-7455  
Marianne Fulgenzi, for MasterCard,  
914-249-5443

WAL-MART MASTERCARD FROM CHASE  
DEBUTS IN OCTOBER

BENTONVILLE, Ark., September 30, 1996 -- The home of Every Day Low Prices is about to become the home of an everyday low interest rate.

Wal-Mart Stores, Inc. is launching a co-branded credit card which will feature no annual fee and a fixed annual percentage rate of 14.48 percent on purchases. The everyday low interest rate is 3 percent lower than the average APR for other credit cards. The average APR for standard credit cards is 17.55 percent, according to RAM Research of Frederick, Md.

The credit card, called the Wal-Mart MasterCard from Chase, aligns the world's largest retailer with Chase Manhattan, the nation's largest bank, and MasterCard. This straightforward, low fixed interest rate card will help consumers save money on their credit purchases at Wal-Mart stores and over 13 million locations which accept MasterCard around the world.

Beginning Oct. 14, consumers may pick up applications for the card at any of Wal-Mart's 2,265 stores across the United States, and on Wal-Mart's World Wide Web site at <http://www.wal-mart.com>.

"We have worked hard to create a basic credit card with a fixed, low interest rate for the working family, which is what our customers expect from Wal-Mart," said David Glass, president and chief executive officer of Wal-Mart Stores, Inc. "This is the first time we have allowed the Wal-Mart name to be co-branded, and it is consistent with our reputation that the card will be used to give the average consumer an everyday low interest rate," Glass added.

Approved card holders who apply for the Wal-Mart Mastercard from Chase by December 31, 1996, will receive a \$10 savings certificate good on one purchase of \$50 or more when paying with the card at any U.S. Wal-Mart store by April 30, 1997.

The credit card also offers 9.9 percent APR on balance transfers for the life of the loan, and customers may choose their own billing due dates at the beginning, middle or end of the month.

"The Wal-Mart Mastercard from Chase offers consumers the combination of three powerful brands -- Wal-Mart, Chase and MasterCard -- with all the benefits and privileges of worldwide recognition and acceptance, as well as a low fixed interest rate and no annual fee," said Donald L. Boudreau, vice chairman, The Chase Manhattan Bank. "We expect it to be a popular addition to our diverse selection of credit card products, including very successful co-branded programs with major oil and airline companies."

The card will be supported with extensive national television and print advertising and direct mail beginning in early October. Take-one applications and point-of-sale merchandising will be displayed in the 2,265 Wal-Mart stores in the United States.

"As a leader and pioneer in co-branding, MasterCard is very pleased to work with such valued partners as Wal-Mart and Chase on one of the most important co-branding programs ever launched," said H. Eugene Lockhart, president and chief executive officer of MasterCard International. "This card will surely become a preferred way to pay for millions of consumers nationwide."

Wal-Mart Stores, Inc. operates in all 50 states, Argentina, Canada, Indonesia and Puerto Rico, and in Brazil, China and Mexico under joint-venture agreements. Wal-Mart (WMT) employs more than 670,000 associates in the United States and 30,000 internationally.

The Chase Manhattan Corporation is the largest banking company in the United States, with over \$300 billion in assets. It is also one of the nation's preeminent financial services companies, with leading positions in credit cards, mortgage banking, consumer finance, mutual funds and home banking. Domestically, it has offices in 39 states and relationships with more than 25 million consumers coast to coast.

MasterCard International, a payments company with one of the world's most recognized brands, is dedicated to helping financial institutions offer consumers a variety of payment options. MasterCard remains focused on helping shape the future of money by expanding acceptance of its global brands (MasterCard (R), Maestro (R) and Cirrus (R), the world's largest ATM network) and maintaining reliable, secure networks facilitating global value exchange. MasterCard has nearly 370 million credit and debit cards that are accepted at more than 13 million acceptance locations worldwide. In 1995, gross dollar volume generated was almost \$500 billion.