

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: July 21, 1999

Commission file number 1-5805

THE CHASE MANHATTAN CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

13-2624428
(I.R.S. Employer
Identification No.)

270 Park Avenue, New York, NY
(Address of principal executive offices)

10017
(Zip Code)

Registrant's telephone number, including area code (212) 270-6000

1

Item 5. Other Events

- - - - -

The Chase Manhattan Corporation ("Chase") announced on July 21, 1999 operating diluted earnings per share of \$1.55 in the second quarter of 1999, up 28 percent from \$1.21 per share in the second quarter of 1998. Reported diluted earnings per share were \$1.60 in the 1999 second quarter, up 33 percent from \$1.20 in the second quarter of 1998. For the first six months of 1999 operating diluted earnings per share were \$2.87, up from \$2.38 per share for the first six months of 1998, and reported diluted earnings per share were \$2.92, up from \$2.00 per share for the first six months of 1998. Operating results (revenues and earnings) exclude the impact of credit card securitizations, restructuring costs and special items.

A copy of Chase's earnings press release is attached as an exhibit hereto. That press release may contain statements that are forward looking within the meaning of the Private Securities Litigation Act of 1995. Such statements are subject to risks and uncertainties and Chase's actual results may differ materially from those set forth in such forward looking statements. Reference is made to Chase's reports filed with the Securities and Exchange Commission, in particular Chase's Annual Report on Form 10-K for the year ended December 31, 1998, for a discussion of factors that may cause such differences to occur.

2

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The following exhibit is filed with this report:

Exhibit Number	Description
99.1	Press Release - 1999 Second Quarter Earnings.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHASE MANHATTAN CORPORATION
(Registrant)

Dated July 22, 1999
- - - - -

by /s/JOSEPH L. SCLAFANI

Joseph L. Sclafani
Executive Vice President and Controller
[Principal Accounting Officer]

EXHIBIT INDEX

Exhibit Number	Description	Page at Which Located
99.1	Press Release - 1999 Second Quarter Earnings	6

The Chase Manhattan Corporation
270 Park Avenue
New York, NY 10017-2070

{Chase Letterhead}
News Release

Chase Reports Record 1999 Second Quarter Results
Operating EPS Rises 28 Percent

New York, July 21, 1999 -- The Chase Manhattan Corporation (NYSE:CMB) today announced operating diluted earnings per share of \$1.55 in the second quarter of 1999, up 28 percent from \$1.21 in the second quarter of 1998. Including non-operating items, reported diluted earnings per share were \$1.60 in the 1999 second quarter, up 33 percent from \$1.20 in the second quarter of 1998. For the first six months of 1999 operating diluted earnings per share rose to \$2.87, up 21 percent from \$2.38 for the first six months of 1998, and reported diluted earnings per share were \$2.92, up 46 percent from \$2.00 for the first six months of 1998.

Operating earnings in the 1999 second quarter were \$1.351 billion, up 25 percent from \$1.079 billion in the 1998 second quarter. Operating earnings in the first six months of 1999 were \$2.524 billion, up 18 percent from \$2.132 billion in the first half of 1998. Reported net income in the 1999 second quarter was \$1.393 billion, and reported net income in the first six months of 1999 was \$2.566 billion.

Second Quarter Financial Highlights

- - Operating revenues increased by 13%
- - Operating earnings per share rose 28%
- - Return on common stockholders' equity was 24% with Shareholder Value Added (SVA) up 58%
- - Common stock repurchases were \$968 million, on a net basis, while the Tier 1 capital ratio remained above Chase's target at 8.4%

"Chase had a terrific second quarter," said William B. Harrison, Jr., president and chief executive officer. "Each of our businesses - Global Banking, National Consumer Services and Global Services - posted double-digit revenue growth and more than 20 percent growth in earnings. Our performance clearly demonstrates that the Chase franchise is delivering on its growth potential."

Investor contact:	John Borden	212-270-7318
Press contacts:	Jim Finn	212-270-7438
	John Meyers	212-270-7454

Financial Performance

THE CHASE MANHATTAN CORP	Second Quarter			Six Months		
	1999	0(U)1998	%	1999	0(U)1998	%
(dollars in millions)						
Operating Revenues	\$5,696	\$655	13%	\$11,109	\$1,165	12%
Cash Operating Earnings	1,427	284	25	2,673	416	18
Shareholder Value Added	696	256	58	1,197	329	38
Cash Return on Common Equity	25.7%	430bp	--	23.8%	230bp	--

Line of Business Results

GLOBAL BANK	Second Quarter			Six Months		
	1999	0(U)1998	%	1999	0(U)1998	%
(dollars in millions)						
Operating Revenues	\$2,722	\$313	13%	\$5,296	\$528	11%
Cash Operating Earnings	940	160	21	1,787	239	15
Shareholder Value Added	491	150	44	889	221	33
Cash Return on Common Equity	27.5%	410bp	--	26.2%	290bp	--

Cash operating earnings in the Global Bank increased 21 percent over the prior-year quarter to \$940 million. Operating revenues of \$2.72 billion were 13 percent higher than in the 1998 second quarter. Shareholder value added increased 44 percent in the quarter to \$491 million, up 33 percent for the first six months.

- - Total trading revenues were \$733 million, up 45 percent over the prior-year quarter and 12 percent lower than in the 1999 first quarter. Results reflect strong performance across the full range of trading products.

- - Investment banking fees were \$585 million in the 1999 second quarter, up 34 percent from its previous record of \$438 million in the second quarter of 1998 (and 85 percent higher than the first quarter results). The results reflect continued growth in market share in mergers and acquisitions advisory, corporate bond underwriting, and loan syndications. For the first half of 1999 in the U.S., Chase ranked #1 in loan syndications, #3 in both high yield and investment grade corporate debt securities, and #8 in M&A.
- - Private equity-related gains in the 1999 second quarter were \$513 million, 39 percent higher than in the 1998 second quarter and 58 percent higher than the 1999 first quarter, reflecting gains on investments in several companies which had initial public offerings.

GLOBAL SERVICES	Second Quarter			Six Months		
(dollars in millions)	1999	O(U)1998	%	1999	O(U)1998	%
Operating Revenues	\$777	\$93	14%	\$1,505	\$154	11%
Cash Operating Earnings	140	25	22	252	21	9
Shareholder Value Added	47	(2)	(4)	65	(32)	(33)
Cash Return on Common Equity	19.8%	(310bp)	--	17.7%	(520bp)	--

Cash operating earnings for Global Services increased 22 percent over the prior-year quarter to \$140 million. Operating revenues were \$777 million, a 14 percent increase over the prior-year quarter, reflecting acquisitions completed in 1998 and internally generated growth in investor services and structured finance activities. These increases were offset partially by a decline in excess deposit balances in cash management services. Shareholder value added decreased four percent, reflecting the increase in capital associated with the 1998 acquisitions.

As compared with first quarter 1999, cash operating earnings were up 25 percent, reflecting an increase in revenues of seven percent while expenses remained flat. Shareholder value added increased from \$18 million in the first quarter of 1999, to \$47 million in the second quarter.

NATIONAL CONSUMER SERVICES	Second Quarter			Six Months		
(dollars in millions)	1999	O(U)1998	%	1999	O(U)1998	%
Operating Revenues	\$2,209	\$211	11%	\$4,366	\$442	11%
Cash Operating Earnings	361	74	26	707	136	24
Shareholder Value Added	144	76	112	276	140	103
Cash Return on Common Equity	21.8%	470bp	--	21.5%	430bp	--

Cash operating earnings in National Consumer Services rose 26 percent from the prior-year quarter to \$361 million. Operating revenues of \$2.21 billion were 11 percent higher. Shareholder value added increased 112 percent in the quarter to \$144 million, and up 103 percent for the first six months.

- Operating revenues from cardmember services were \$1.0 billion, a five percent increase from second quarter 1998 levels and cash operating earnings rose 15 percent. These results reflect increased card usage, pricing initiatives and improved credit quality, partly offset by higher marketing costs.
- Home finance revenues increased to \$291 million, a 19 percent increase from second quarter 1998, and cash operating earnings rose 21 percent as a result of growth in originations and servicing.
- Regional consumer banking revenues were \$593 million, up nine percent over the prior-year second quarter, and cash operating earnings rose 19 percent. Results reflect higher deposit and managed funds levels coupled with growth in consumer banking fees and strong expense discipline.

- Revenues from diversified consumer services were \$292 million, up 35 percent over the 1998 second quarter, and cash operating earnings rose 145 percent over the prior-year quarter reflecting growth in originations in auto finance and higher levels of customer activity through Brown & Company, Chase's discount brokerage firm. In the past year, Brown & Company has tripled its average trades per day to 35,000, two-thirds of which are now on-line.

Additional Financial Information

- Total operating noninterest expenses were \$2.97 billion in the second quarter of 1999, nine percent above the same 1998 quarter, reflecting technology-related costs, incentive costs tied to higher market-sensitive revenues and a change in the long term compensation program of the Global Bank. Expenses rose one percent compared with first quarter 1999, entirely due to incentive compensation associated with higher market-sensitive revenues.
- On a managed basis, including securitizations, credit costs were \$637 million in the second quarter of 1999, down from \$655 million in the first quarter of 1999 and compared with \$616 million in the second quarter of 1998. Nonperforming assets at June 30, 1999 were \$1.63 billion compared with \$1.67 billion at March 31, 1999, and \$1.37 billion at June 30, 1998. Net commercial charge-offs in the second quarter of 1999 were \$86 million, compared to \$87 million in the first quarter of 1999 and \$72 million in the second quarter of 1998.
- Total assets at June 30, 1999 were \$357 billion compared with \$361 billion at March 31, 1999, and \$367 billion at June 30, 1998. Estimated risk-weighted assets increased to \$291 billion from \$287 billion at March 31, 1999, \$289 billion at Dec. 31, 1998, and \$286 billion one year ago. While the company repurchased approximately \$968 million, net, in common stock during the quarter, the estimated Tier 1 capital ratio remained at 8.4 percent, the same level as at March 31, 1999. Chase's target range for Tier 1 capital is 8 to 8.25 percent.
- Operating results (revenues, expenses and earnings) exclude the impact of credit card securitizations, restructuring costs and special items. In the second quarter of 1999, special items included a \$61 million (after tax) gain on the sale of One New York Plaza, a \$46 million (after tax) gain on the sale of branches in Beaumont, Texas, and a \$65 million (after tax) special contribution to The Chase Manhattan Foundation. The 1998 second quarter included merger-related restructuring costs of \$5 million (after tax).

Chase's news releases and quarterly financial results are available on the Internet at www.chase.com

THE CHASE MANHATTAN CORPORATION
SUMMARY OF SELECTED FINANCIAL HIGHLIGHTS
(in millions, except per share and ratio data)

As of or for the period ended	Second Quarter		% Over/(Under)	Six Months		% Over/(Under)
	1999	1998	1998	1999	1998	1998
OPERATING BASIS (a)						
Operating Revenue	\$ 5,696	\$ 5,041	13%	\$ 11,109	\$ 9,944	12%
Operating Noninterest Expense	2,965	2,712	9%	5,905	5,328	11%
Credit Costs (b)	637	616	3%	1,292	1,232	5%
Operating Earnings	\$ 1,351	\$ 1,079	25%	\$ 2,524	\$ 2,132	18%
Operating Earnings Per Common Share:						
Basic	\$ 1.60	\$ 1.24	29%	\$ 2.97	\$ 2.45	21%
Diluted	1.55	1.21	28%	2.87	2.38	21%
Cash Operating Earnings	\$ 1,427	\$ 1,143	25%	\$ 2,673	\$ 2,257	18%
Cash Operating Earnings Per Common Share - Diluted	1.64	1.28	28%	3.04	2.52	21%
Shareholder Value Added (SVA)	696	440	58%	1,197	868	38%
Operating Performance Ratios:						
Return on Average Managed Assets (c)	1.43%	1.10%		1.33%	1.09%	
Return on Average Common Equity (c)	24.3	20.2		22.5	20.3	
Common Dividend Payout Ratio	26	29		28	30	
Efficiency Ratio (d)	52	54		53	53	
Selected Balance Sheet Items at Period End: (e)						
Managed Loans				\$ 191,985	\$ 186,924	3%
Total Managed Assets				373,812	385,214	(3%)
AS REPORTED BASIS						
Revenue	\$ 5,616	\$ 4,755	18%	\$ 10,760	\$ 9,378	15%
Noninterest Expense (Excluding Restructuring Costs)	3,068	2,714	13%	6,013	5,334	13%
Restructuring Costs	--	8	NM	--	529	NM
Provision for Loan Losses	388	328	18%	769	660	17%
Net Income	\$ 1,393	\$ 1,074	30%	\$ 2,566	\$ 1,799	43%
Net Income Per Common Share:						
Basic	\$ 1.65	\$ 1.24	33%	\$ 3.02	\$ 2.06	47%
Diluted	1.60	1.20	33%	2.92	2.00	46%
Cash Dividends Declared	0.41	0.36	14%	0.82	0.72	14%
Share Price at Period End	86.50	75.50	15%	86.50	75.50	15%
Book Value at Period End	26.04	25.14	4%	26.04	25.14	4%
Common Shares Outstanding:						
Average Common Shares:						
Basic	832.9	848.8	(2%)	838.2	846.8	(1%)
Diluted	861.3	875.5	(2%)	866.6	871.5	(1%)
Common Shares at Period End	832.5	852.9	(2%)	832.5	852.9	(2%)
Performance Ratios:						
Return on Average Total Assets (c)	1.55%	1.15%		1.42%	0.97%	
Return on Average Common Equity (c)	25.1	20.1		22.8	17.0	
Selected Balance Sheet Items at Period End:						
Loans				\$ 175,041	\$ 168,705	4%
Total Assets				356,868	366,995	(3%)
Deposits				209,502	207,091	1%
Total Stockholders' Equity				22,708	22,610	--
Capital Ratios:						
Tier I Capital Ratio				8.4% (f)	8.2%	
Total Capital Ratio				12.0 (f)	11.9	
Tier I Leverage				6.8 (f)	6.3	
Full-Time Equivalent Employees				73,405	70,693	4%

(a) Excludes the impact of credit card securitizations, restructuring costs and special items. For a reconciliation of Reported Results as shown on the Consolidated Statement of Income to results on an Operating Basis see pages 10 and 11. (b) Includes provision for loan losses, foreclosed property expense and credit costs related to the securitized credit card portfolio. (c) Based on annualized amounts. (d) Noninterest expense as a percentage of the total of net interest income and noninterest revenue (excluding restructuring costs, foreclosed property expense, special items and costs associated with the REIT). (e) Excludes the impact of credit card securitizations. (f) Estimated Certain amounts throughout the financial tables have been reclassified to conform to the current presentation. NM - Not meaningful Unaudited

THE CHASE MANHATTAN CORPORATION
Lines of Business Results
(in millions, except ratios)

	Global Bank			National Consumer Services			Global Services			Total (a)		
Second Quarter	1999	Over/(Under)	1998	1999	Over/(Under)	1998	1999	Over/(Under)	1998	1999	Over/(Under)	1998
Operating Revenue	\$ 2,722	\$ 313	13%	\$ 2,209	\$ 211	11%	\$ 777	\$ 93	14%	\$ 5,696	\$ 655	13%
Cash Operating Earnings	940	160	21	361	74	26	140	25	22	1,427	284	25
Average Common Equity	13,543	427	3	6,542	(14)	-	2,782	807	41	21,986	1,032	5
Average Managed Assets (b)	240,536	(25,304)	(10)	114,989	8,518	8	15,437	2,673	21	378,736	(13,538)	(3)
Shareholder Value Added (SVA)	491	150	44	144	76	112	47	(2)	(4)	696	256	58
Cash Return on Common Equity	27.5%		410bp	21.8%		470bp	19.8%		(310)bp	25.7%		430bp
Cash Efficiency Ratio	43		(200)	49		(100)	72		(100)	51		(100)

GLOBAL BANK
KEY FINANCIAL MEASURES

	Second Quarter 1999			Over/(Under) 1998		
	Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio	Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio
Global Markets	\$ 993	\$ 333	48%	19%	37%	(500)bp
Global Investment Banking	467	128	57	18	22	200
Corporate Lending	375	123	33	(2)	-	300
Chase Capital Partners	454	267	8	32	33	(100)
Global Private Bank	221	42	68	-	(19)	800
Middle Markets	247	59	55	4	9	100
Other Global Bank	(35)	(12)	NM	NM	NM	NM
Totals	\$ 2,722	\$ 940	43%	13%	21%	(200)bp

NATIONAL CONSUMER SERVICES
KEY FINANCIAL MEASURES

	Second Quarter 1999			Over/(Under) 1998		
	Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio	Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio
Chase Cardmember Services	\$ 1,016	\$ 132	35%	5%	15%	- bp
Regional Consumer Banking	593	101	70	9	19	(300)
Chase Home Finance	291	70	55	19	21	(100)
Diversified Consumer Services	292	54	50	35	145	(800)
Other NCS	17	4	NM	NM	NM	NM
Totals	\$ 2,209	\$ 361	49%	11%	26%	(100)bp

Note: SVA is Chase's primary measure of business unit performance. SVA represents operating earnings excluding the amortization of goodwill and certain intangibles (i.e., cash operating earnings), less preferred dividends and an explicit charge for allocated capital. Additional refinements were made to the methodology for the allocation of capital to businesses. Prior periods have been restated to reflect these changes.

(a) Total column includes the non-global services portion of Chase Technology Solutions, Chase's Global Asset Management and Mutual Funds business, corporate staff areas, special items and the net effect of management accounting policies.

(b) Excludes the impact of credit card securitizations.

NM - Not meaningful

bp - basis points

Unaudited

THE CHASE MANHATTAN CORPORATION
Lines of Business Results
(in millions, except ratios)

	Global Bank			National Consumer Services			Global Services			Total (a)		
Six Months	1999	Over/(Under) 1998		1999	Over/(Under) 1998		1999	Over/(Under) 1998		1999	Over/(Under) 1998	
Operating Revenue	\$ 5,296	\$ 528	11%	\$ 4,366	\$ 442	11%	\$ 1,505	\$ 154	11%	\$ 11,109	\$ 1,165	12%
Cash Operating Earnings	1,787	239	15	707	136	24	252	21	9	2,673	416	18
Average Common Equity	13,604	475	4	6,525	37	1	2,823	832	42	22,337	1,685	8
Average Managed Assets (b)	244,057	(24,653)	(9)	113,542	7,783	7	15,670	2,899	23	381,803	(11,757)	(3)
Shareholder Value Added (SVA)	889	221	33	276	140	103	65	(32)	(33)	1,197	329	38
Cash Return on Common Equity	26.2%		290bp	21.5%		430bp	17.7%		(520)bp	23.8%		230bp
Cash Efficiency Ratio	44		(100)	49		(100)	74		200	52		-

GLOBAL BANK KEY FINANCIAL MEASURES						
Six Months 1999			Over/(Under) 1998			
Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio	Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio	
Global Markets	\$ 2,262	\$ 816	44%	25%	43%	(600)bp
Global Investment Banking	689	137	69	(8)	(28)	1,200
Corporate Lending	763	263	30	2	10	-
Chase Capital Partners	733	423	9	20	21	(100)
Global Private Bank	433	85	67	2	(10)	500
Middle Markets	481	111	56	1	2	200
Other Global Bank	(65)	(48)	NM	NM	NM	NM
Totals	\$ 5,296	\$ 1,787	44%	11%	15%	(100)bp

NATIONAL CONSUMER SERVICES KEY FINANCIAL MEASURES						
Six Months 1999			Over/(Under) 1998			
Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio	Operating Revenues	Cash Operating Earnings	Cash Efficiency Ratio	
Chase Cardmember Services	\$ 2,017	\$ 250	35%	6%	10%	100bp
Regional Consumer Banking	1,167	200	70	8	22	(400)
Chase Home Finance	563	132	57	16	13	200
Diversified Consumer Services	582	112	49	36	143	(700)
Other NCS	37	13	NM	NM	NM	NM
Totals	\$ 4,366	\$ 707	49%	11%	24%	(100)bp

Note: SVA is Chase's primary measure of business unit performance. SVA represents operating earnings excluding the amortization of goodwill and certain intangibles (i.e., cash operating earnings), less preferred dividends and an explicit charge for allocated capital. Additional refinements were made to the methodology for the allocation of capital to businesses. Prior periods have been restated to reflect these changes.

(a) Total column includes the non-global services portion of Chase Technology Solutions, Chase's Global Asset Management and Mutual Funds business, corporate staff areas, special items and the net effect of management accounting policies.

(b) Excludes the impact of credit card securitizations.

NM - Not meaningful

bp - basis points

Unaudited

THE CHASE MANHATTAN CORPORATION
CONSOLIDATED STATEMENT OF INCOME
(in millions, except per share data)

	Second Quarter		% Over/(Under)	Six Months		% Over/(Under)
	1999	1998	1998	1999	1998	1998
INTEREST INCOME						
Loans	\$ 3,165	\$ 3,316		\$ 6,374	\$ 6,721	
Securities	747	889		1,582	1,778	
Trading Assets	411	716		829	1,392	
Federal Funds Sold and Securities Purchased Under Resale Agreements	389	554		770	1,225	
Deposits with Banks	161	148		345	300	
Total Interest Income	4,873	5,623		9,900	11,416	
INTEREST EXPENSE						
Deposits	1,558	1,784		3,156	3,599	
Short-Term and Other Borrowings	851	1,478		1,765	2,987	
Long-Term Debt	319	325		630	630	
Total Interest Expense	2,728	3,587		5,551	7,216	
NET INTEREST INCOME	2,145	2,036	5%	4,349	4,200	4%
Provision for Loan Losses	388	328	18%	769	660	17%
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	1,757	1,708	3%	3,580	3,540	1%
NONINTEREST REVENUE						
Investment Banking Fees	585	438	34%	902	799	13%
Trust, Custody and Investment Management Fees	461	383	20%	875	731	20%
Credit Card Revenue	438	365	20%	817	665	23%
Fees for Other Financial Services	587	509	15%	1,140	1,019	12%
Trading Revenue	526	323	63%	1,144	791	45%
Securities Gains	5	98	(95%)	161	181	(11%)
Private Equity Gains	513	370	39%	838	663	26%
Other Revenue	356	233	53%	534	329	62%
Total Noninterest Revenue	3,471	2,719	28%	6,411	5,178	24%
NONINTEREST EXPENSE						
Salaries	1,416	1,270	11%	2,800	2,524	11%
Employee Benefits	238	215	11%	493	439	12%
Occupancy Expense	206	191	8%	424	380	12%
Equipment Expense	239	212	13%	482	421	14%
Other Expense	969	826	17%	1,814	1,570	16%
Total Noninterest Expense Before Restructuring Costs	3,068	2,714	13%	6,013	5,334	13%
Restructuring Costs	--	8	NM	--	529	NM
Total Noninterest Expense	3,068	2,722	13%	6,013	5,863	3%
INCOME BEFORE INCOME TAX EXPENSE	2,160	1,705	27%	3,978	2,855	39%
Income Tax Expense	767	631	22%	1,412	1,056	34%
NET INCOME	\$ 1,393	\$ 1,074	30%	\$ 2,566	\$ 1,799	43%
NET INCOME APPLICABLE TO COMMON STOCK	\$ 1,375	\$ 1,050	31%	\$ 2,530	\$ 1,741	45%
NET INCOME PER COMMON SHARE:						
Basic	\$ 1.65	\$ 1.24	33%	\$ 3.02	\$ 2.06	47%
Diluted	\$ 1.60	\$ 1.20	33%	\$ 2.92	\$ 2.00	46%

NM - Not meaningful
Unaudited

THE CHASE MANHATTAN CORPORATION
NONINTEREST REVENUE AND NONINTEREST EXPENSE DETAIL
(in millions)

	Second Quarter		% Over/(Under)	Six Months		% Over/(Under)
	1999	1998	1998	1999	1998	1998
NONINTEREST REVENUE						
Fees for Other Financial Services:						
Service Charges on Deposit Accounts	\$ 96	\$ 92	4%	\$ 185	\$ 183	1%
Fees in Lieu of Compensating Balances	94	91	3%	181	171	6%
Commissions on Letters of Credit and Acceptances	69	72	(4%)	138	146	(5%)
Mortgage Servicing Fees	77	49	57%	142	106	34%
Brokerage and Investment Services	50	35	43%	93	67	39%
Insurance Fees (a)	41	32	28%	80	63	27%
Loan Commitment Fees	36	32	13%	67	70	(4%)
Other Fees	124	106	17%	254	213	19%
	=====	=====		=====	=====	
Total	\$ 587	\$ 509	15%	\$ 1,140	\$ 1,019	12%
	=====	=====		=====	=====	
Trading-Related Revenue: (b)						
Interest Rate Contracts	\$ 260	\$ 95	174%	\$ 582	\$ 226	158%
Foreign Exchange Spot and Option Contracts	218	260	(16%)	417	546	(24%)
Debt Instruments, Equities and Commodities	255	152	68%	571	415	38%
	-----	-----		-----	-----	
Total	\$ 733	\$ 507	45%	\$ 1,570	\$ 1,187	32%
	=====	=====		=====	=====	
Other Revenue:						
Residential Mortgage Origination/Sales Activities	\$ 88	\$ 84	5%	\$ 180	\$ 136	32%
Gains on Sales of a Nonstrategic Building and Branches	166 (c)	--	NM	166 (c)	--	NM
All Other Revenue	102	149	(32%)	188	193	(3%)
	-----	-----		-----	-----	
Total	\$ 356	\$ 233	53%	\$ 534	\$ 329	62%
	=====	=====		=====	=====	
NONINTEREST EXPENSE						
Other Expense:						
Professional Services	\$ 178	\$ 161	11%	\$ 340	\$ 303	12%
Marketing Expense	114	108	6%	228	198	15%
Telecommunications	97	91	7%	188	168	12%
Amortization of Intangibles	76	64	19%	149	125	19%
Travel and Entertainment	59	67	(12%)	109	119	(8%)
Minority Interest (d)	12	12	--	25	24	4%
Foreclosed Property Expense	3	2	50%	8	6	33%
Special Contribution to the Foundation (e)	100	--	NM	100	--	NM
All Other	330	321	3%	667	627	6%
	-----	-----		-----	-----	
Total	\$ 969	\$ 826	17%	\$ 1,814	\$ 1,570	16%
	=====	=====		=====	=====	

(a) Excludes certain insurance fees related to credit cards and mortgage products, which are included in those revenue captions.

(b) Includes net interest income attributable to trading activities.

(c) Includes a \$95 million gain on the sale of One New York Plaza and a \$71 million gain on the sale of branches in Beaumont, Texas.

(d) Includes REIT minority interest of \$11 million in each quarter. (e)

Represents a \$100 million special contribution to The Chase Manhattan Foundation. NM - Not meaningful Unaudited

THE CHASE MANHATTAN CORPORATION
OPERATING INCOME RECONCILIATION
(in millions, except per share data)

SECOND QUARTER 1999

	REPORTED RESULTS (a)	CREDIT COSTS (b)	CREDIT CARD (c)	SPECIAL ITEMS (d)	OPERATING BASIS
EARNINGS					
Market-Sensitive Revenue	\$ 1,836	\$ -	\$ -	\$ -	\$ 1,836
Less Market-Sensitive Revenue	3,780	-	246	(166)	3,860
Total Revenue	5,616	-	246	(166)	5,696
Noninterest Expense	3,068	(3)	-	(100)	2,965
Operating Margin	2,548	3	246	(66)	2,731
Credit Costs	388	3	246	-	637
Income Before Restructuring Costs	2,160	-	-	(66)	2,094
Restructuring Costs	-	-	-	-	-
Income Before Income Tax Expense	2,160	-	-	(66)	2,094
Tax Expense	767	-	-	(24)	743
Net Income	\$ 1,393	\$ -	\$ -	\$ (42)	\$ 1,351
NET INCOME PER COMMON SHARE					
Basic	\$ 1.65				\$ 1.60
Diluted	\$ 1.60				\$ 1.55

SECOND QUARTER 1998

	REPORTED RESULTS (a)	CREDIT COSTS (b)	CREDIT CARD (c)	SPECIAL ITEMS (d)	OPERATING BASIS
EARNINGS					
Market-Sensitive Revenue	\$ 1,413	\$ -	\$ -	\$ -	\$ 1,413
Less Market-Sensitive Revenue	3,342	-	286	-	3,628
Total Revenue	4,755	-	286	-	5,041
Noninterest Expense	2,714	(2)	-	-	2,712
Operating Margin	2,041	2	286	-	2,329
Credit Costs	328	2	286	-	616
Income Before Restructuring Costs	1,713	-	-	-	1,713
Restructuring Costs	8	-	-	(8)	-
Income Before Income Tax Expense	1,705	-	-	8	1,713
Tax Expense	631	-	-	3	634
Net Income	\$ 1,074	\$ -	\$ -	\$ 5	\$ 1,079
NET INCOME PER COMMON SHARE					
Basic	\$ 1.24				\$ 1.24
Diluted	\$ 1.20				\$ 1.21

Note: Charge-offs for risk management instruments, previously included in credit costs, are now netted against trading revenue. All prior periods have been restated.

(a) Represent amounts shown in Chase's financial statements, except that revenues are categorized between market-sensitive revenue and less market-sensitive revenue, and restructuring costs have been separately displayed. Market-sensitive revenue includes investment banking fees, trading-related revenue (including trading-related net interest income), securities gains and private equity gains. (b) For purposes of Operating Basis presentation, foreclosed property expense is reclassified from noninterest expense to credit costs.

(c) This column excludes the impact of credit card securitizations.

(d) Includes restructuring costs and special items. The second quarter of 1999 includes gains on the sales of One New York Plaza and branches in Beaumont, Texas of \$166 million pre-tax (\$107 million after-tax), and a special contribution to The Chase Manhattan Foundation of \$100 million pre-tax (\$65 million after-tax). The second quarter of 1998 included merger-related restructuring costs of \$8 million pre-tax (\$5 million after-tax).

Unaudited

THE CHASE MANHATTAN CORPORATION
OPERATING INCOME RECONCILIATION
(in millions, except per share data)

SIX MONTHS 1999

	REPORTED RESULTS (a)	CREDIT COSTS (b)	CREDIT CARD (c)	SPECIAL ITEMS (d)	OPERATING BASIS
EARNINGS					
Market-Sensitive Revenue	\$ 3,471	\$ -	\$ -	\$ -	\$ 3,471
Less Market-Sensitive Revenue	7,289	-	515	(166)	7,638
Total Revenue	10,760	-	515	(166)	11,109
Noninterest Expense	6,013	(8)	-	(100)	5,905
Operating Margin	4,747	8	515	(66)	5,204
Credit Costs	769	8	515	-	1,292
Income Before Restructuring Costs	3,978	-	-	(66)	3,912
Restructuring Costs	-	-	-	-	-
Income Before Income Tax Expense	3,978	-	-	(66)	3,912
Tax Expense	1,412	-	-	(24)	1,388
Net Income	\$ 2,566	\$ -	\$ -	\$ (42)	\$ 2,524
NET INCOME PER COMMON SHARE					
Basic	\$ 3.02				\$ 2.97
Diluted	\$ 2.92				\$ 2.87

SIX MONTHS 1998

	REPORTED RESULTS (a)	CREDIT COSTS (b)	CREDIT CARD (c)	SPECIAL ITEMS (d)	OPERATING BASIS
EARNINGS					
Market-Sensitive Revenue	\$ 2,830	\$ -	\$ -	\$ -	\$ 2,830
Less Market-Sensitive Revenue	6,548	-	566	-	7,114
Total Revenue	9,378	-	566	-	9,944
Noninterest Expense	5,334	(6)	-	-	5,328
Operating Margin	4,044	6	566	-	4,616
Credit Costs	660	6	566	-	1,232
Income Before Restructuring Costs	3,384	-	-	-	3,384
Restructuring Costs	529	-	-	(529)	-
Income Before Income Tax Expense	2,855	-	-	529	3,384
Tax Expense	1,056	-	-	196	1,252
Net Income	\$ 1,799	\$ -	\$ -	\$ 333	\$ 2,132
NET INCOME PER COMMON SHARE					
Basic	\$ 2.06				\$ 2.45
Diluted	\$ 2.00				\$ 2.38

Note: Charge-offs for risk management instruments, previously included in credit costs, are now netted against trading revenue. All prior periods have been restated.

(a) Represent amounts shown in Chase's financial statements, except that revenues are categorized between market-sensitive revenue and less market-sensitive revenue, and restructuring costs have been separately displayed. Market-sensitive revenue includes investment banking fees, trading-related revenue (including trading-related net interest income), securities gains and private equity gains. (b) For purposes of Operating Basis presentation, foreclosed property expense is reclassified from noninterest expense to credit costs. (c) This column excludes the impact of credit card securitizations. (d) Includes restructuring costs and special items. See the second quarter operating income reconciliation for a description of the 1999 special items (there were no special items in the 1999 first quarter). The 1998 six months included a \$510 million pre-tax charge (\$320 million after-tax) taken in connection with initiatives to streamline support functions, and merger-related restructuring costs of \$19 million pre-tax (\$13 million after-tax). Unaudited

THE CHASE MANHATTAN CORPORATION
CONSOLIDATED BALANCE SHEET
(in millions)

	June 30,		% Over/(Under)
	1999	1998	1998
ASSETS			
Cash and Due from Banks	\$ 16,037	\$ 15,691	2%
Deposits with Banks	5,851	5,970	(2%)
Federal Funds Sold and Securities Purchased Under Resale Agreements	28,052	25,128	12%
Trading Assets:			
Debt and Equity Instruments	26,232	33,651	(22%)
Risk Management Instruments	25,115	33,280	(25%)
Securities	49,190	54,928	(10%)
Loans	175,041	168,705	4%
Allowance for Loan Losses	(3,554)	(3,629)	(2%)
Net Loans	171,487	165,076	4%
Other Assets	34,904	33,271	5%
TOTAL ASSETS	\$ 356,868	\$ 366,995	(3%)
LIABILITIES			
Deposits:			
Domestic:			
Noninterest-Bearing	\$ 49,874	\$ 47,966	4%
Interest-Bearing	81,068	75,418	7%
Foreign:			
Noninterest-Bearing	4,645	4,109	13%
Interest-Bearing	73,915	79,598	(7%)
Total Deposits	209,502	207,091	1%
Federal Funds Purchased and Securities Sold Under Repurchase Agreements	40,899	45,672	(10%)
Commercial Paper	5,047	5,299	(5%)
Other Borrowed Funds	6,613	7,354	(10%)
Trading Liabilities	36,835	46,866	(21%)
Accounts Payable, Accrued Expenses and Other Liabilities	15,145	15,162	--
Long-Term Debt	17,031	14,451	18%
Guaranteed Preferred Beneficial Interests in Corporation's Junior Subordinated Deferrable Interest Debentures	2,538	1,940	31%
TOTAL LIABILITIES	333,610	343,835	(3%)
PREFERRED STOCK OF SUBSIDIARY	550	550	--
STOCKHOLDERS' EQUITY			
Preferred Stock	1,028	1,168	(12%)
Common Stock	882	882	--
Capital Surplus	9,628	9,738	(1%)
Retained Earnings	15,381	12,211	26%
Accumulated Other Comprehensive Income	(722)	113	NM
Treasury Stock, at Cost	(3,489)	(1,502)	132%
TOTAL STOCKHOLDERS' EQUITY	22,708	22,610	--
TOTAL LIABILITIES, PREFERRED STOCK OF SUBSIDIARY AND STOCKHOLDERS' EQUITY	\$ 356,868	\$ 366,995	(3%)

NM - Not meaningful
Unaudited

THE CHASE MANHATTAN CORPORATION
CONSOLIDATED STATEMENT OF CHANGES
IN STOCKHOLDERS' EQUITY
(in millions)

Six Months Ended June 30,

Preferred Stock:

	1999	1998
Balance at Beginning of Year	\$ 1,028	\$ 1,740
Issuance of Stock	-	200
Redemption of Stock	-	(772)
Balance at End of Period	\$ 1,028	\$ 1,168

Common Stock:

Balance at Beginning of Year	\$ 882	\$ 441
Issuance of Common Stock for a Two-for-One Stock Split	-	441
Balance at End of Period	\$ 882	\$ 882

Capital Surplus:

Balance at Beginning of Year	\$ 9,836	\$ 10,360
Issuance of Common Stock for a Two-for-One Stock Split	-	(441)
Shares Issued and Commitments to Issue Common Stock for Employee Stock-Based Awards and Related Tax Effects	(208)	(181)
Balance at End of Period	\$ 9,628	\$ 9,738

Retained Earnings:

Balance at Beginning of Year	\$ 13,544	\$ 11,086
Net Income	2,566	1,799
Cash Dividends Declared:		
Preferred Stock	(36)	(58)
Common Stock	(693)	(616)
Balance at End of Period	\$ 15,381	\$ 12,211

Accumulated Other Comprehensive Income (Loss):

Balance at Beginning of Year	\$ 392	\$ 112
Other Comprehensive Income (Loss)	(1,114)	1
Balance at End of Period	\$ (722)	\$ 113

Common Stock in Treasury, at Cost:

Balance at Beginning of Year	\$ (1,844)	\$ (1,997)
Purchase of Treasury Stock	(3,057)	(268)
Reissuance of Treasury Stock	1,412	763
Balance at End of Period	\$ (3,489)	\$ (1,502)

Total Stockholders' Equity

\$ 22,708	\$ 22,610
=====	=====

Comprehensive Income:

Net Income	\$ 2,566	\$ 1,799
Other Comprehensive Income (Loss)	(1,114)	1
Comprehensive Income	\$ 1,452	\$ 1,800
	=====	=====

Unaudited

THE CHASE MANHATTAN CORPORATION
CREDIT RELATED INFORMATION
(in millions, except ratios)

	Credit-Related Assets		% Over/(Under)	Nonperforming Assets		% Over/(Under)
June 30,	1999	1998	1998	1999	1998	1998
CONSUMER LOANS Domestic Consumer:						
1-4 Family Residential Mortgages	\$ 42,003	\$ 41,218	2%	\$ 303	\$ 374	(19%)
Credit Card - Reported	15,270	13,034	17%	--	--	--
Credit Card Securitizations (a)	16,944	18,219	(7%)	--	--	--
Credit Card - Managed	32,214	31,253	3%	--	--	--
Auto Financings	18,301	13,080	40%	59	42	40%
Other Consumer	6,299	8,355	(25%)	5	8	(38%)
Total Domestic Consumer	98,817	93,906	5%	367	424	(13%)
Total Foreign Consumer	2,860	2,935	(3%)	27	20	35%
Total Consumer Loans	101,677	96,841	5%	394	444	(11%)
COMMERCIAL LOANS Domestic Commercial:						
Commercial and Industrial	52,037	48,394	8%	405	342	18%
Commercial Real Estate	3,733	4,552	(18%)	52	67	(22%)
Total Domestic Commercial	55,770	52,946	5%	457	409	12%
Total Foreign Commercial	34,538	37,137	(7%)	641	369	74%
Total Commercial Loans	90,308	90,083	--	1,098	778	41%
Derivative and FX Contracts	25,558	33,654	(24%)	36	28	29%
Total Commercial Credit-Related	115,866	123,737	(6%)	1,134	806	41%
Total Managed Credit-Related	\$ 217,543	\$ 220,578	(1%)	1,528	1,250	22%
Assets Acquired as Loan Satisfactions				105	115	(9%)
Total Nonperforming Assets				\$ 1,633	\$ 1,365	20%

	Second Quarter		% Over/(Under)	Six Months		% Over/(Under)
Net Charge-Offs	1999	1998	1998	1999	1998	1998
CONSUMER LOANS Domestic Consumer:						
1-4 Family Residential Mortgages	\$ 9	\$ 6	50%	\$ 10	\$ 16	(38%)
Credit Card - Reported	218	184	18%	434	363	20%
Credit Card Securitizations (a)	246	286	(14%)	515	566	(9%)
Credit Card - Managed	464	470	(1%)	949	929	2%
Auto Financings	19	18	6%	38	41	(7%)
Other Consumer	47	43	9%	95	84	13%
Total Domestic Consumer	539	537	--	1,092	1,070	2%
Total Foreign Consumer	9	5	80%	18	8	125%
Total Consumer Loans	548	542	1%	1,110	1,078	3%
COMMERCIAL LOANS Domestic Commercial:						
Commercial and Industrial	32	(27)	NM	77	(18)	NM
Commercial Real Estate	(2)	(3)	NM	(11)	(6)	NM
Total Domestic Commercial	30	(30)	NM	66	(24)	NM
Total Foreign Commercial	56	102	(45%)	107	172	(38%)
Total Commercial Loans	86	72	19%	173	148	17%
Total Managed Net Charge-offs (b)	\$ 634	\$ 614	3%	\$ 1,283	\$ 1,226	5%

(a) Represents the portion of Chase's credit card receivables that have been securitized.

(b) Excludes charge-offs for risk management instruments of \$10 million in the second quarter of 1998 and \$22 million for the first six months of 1998, which are netted against trading revenues.

NM - Not meaningful

Unaudited

THE CHASE MANHATTAN CORPORATION
CREDIT RELATED INFORMATION (Continued)

MANAGED CREDIT CARD PORTFOLIO *	As of or For The Three Months Ended June 30,		As of or For The Six Months Ended June 30,	
	1999	1998	1999	1998
(in millions, except ratios)				
Average Credit Card Receivables	\$ 32,553	\$ 31,906	\$ 32,323	\$ 32,155
Past Due 90 Days or More and Accruing	\$ 587	\$ 658	\$ 587	\$ 658
As a Percentage of Average Credit Card Receivables	1.80%	2.06%	1.82%	2.05%
Net Charge-offs	\$ 472	\$ 474	\$ 962	\$ 936
As a Percentage of Average Credit Card Receivables	5.80%	5.94%	5.95%	5.82%

* Includes domestic and international credit card activity.

SELECTED COUNTRY EXPOSURE (a)
(in billions)

	At June 30, 1999					At Dec. 31, 1998		
	Lending- Related (b)	Trading- Related (c)	Gross Local Country Assets	Less Local Funding	Net Cross- Border Exposure (a)	Country Related Resale Agree- ments (a)	Net Cross- Border Exposure	Country Related Resale Agree- ments
LATIN AMERICA								
Brazil	\$ 1.6	\$ 0.3	\$ 0.3	\$ (0.3)	\$ 1.9	\$ 1.0	\$ 2.3	\$ 0.9
Argentina	1.8	0.3	0.3	(0.3)	2.1	0.7	2.3	0.5
Mexico	1.0	0.6	0.3	(0.3)	1.6	0.4	1.8	0.4
Chile	1.0	-	0.2	(0.2)	1.0	-	0.9	-
Colombia	0.7	-	-	-	0.7	-	0.8	-
Venezuela	0.2	0.1	-	-	0.3	0.2	0.4	-
All Other Latin America (d)	0.4	0.3	0.8	(0.8)	0.7	0.1	1.0	-
Total Latin America	\$ 6.7	\$ 1.6	\$ 1.9	\$ (1.9)	\$ 8.3	\$ 2.4	\$ 9.5	\$ 1.8
ASIAN IMF COUNTRIES								
South Korea	\$ 0.9	\$ 0.2	\$ 0.9	\$ (0.5)	\$ 1.5	\$ 0.1	\$ 2.4	\$ -
Indonesia	1.0	0.1	0.1	(0.1)	1.1	-	1.2	-
Thailand	0.2	0.1	0.8	(0.1)	1.0	-	0.9	-
Subtotal	2.1	0.4	1.8	(0.7)	3.6	0.1	4.5	-
OTHER EMERGING ASIA								
Hong Kong	0.6	0.1	4.7	(4.7)	0.7	-	0.8	-
Singapore	0.6	0.1	0.3	(0.3)	0.7	-	0.8	-
Philippines	0.2	0.1	0.2	(0.2)	0.3	-	0.6	-
Malaysia	0.2	-	0.6	(0.1)	0.7	-	0.6	-
China	0.3	0.4	0.2	(0.1)	0.8	-	0.6	-
All Other Asia	0.4	0.1	0.3	(0.3)	0.5	-	0.5	-
Total Asia excluding Japan, Australia and New Zealand	\$ 4.4	\$ 1.2	\$ 8.1	\$ (6.4)	\$ 7.3	\$ 0.1	\$ 8.4	\$ -
Japan	\$ 2.8	\$ 2.3	\$ 1.8	\$ (1.8)	\$ 5.1	\$ 1.3	\$ 5.2	\$ 1.7
Australia	0.4	0.4	2.5	(2.1)	1.2	-	1.9	-
New Zealand	0.2	0.2	-	-	0.4	-	0.6	-
Total Japan, Australia and New Zealand	\$ 3.4	\$ 2.9	\$ 4.3	\$ (3.9)	\$ 6.7	\$ 1.3	\$ 7.7	\$ 1.7

(a) Estimated cross-border disclosure is based on the Federal Financial Institutions Examination Council ("FFIEC") guidelines governing the determination of cross-border risk. Under FFIEC guidelines, resale agreements are reported by the country of the issuer of the underlying security. Chase, however, does not consider the cross-border risk of resale agreements to depend upon the country of the issuer of the underlying security and, as a result, has presented these amounts separately in the above table.

(b) Includes loans and accrued interest, interest-bearing deposits with banks, acceptances, other monetary assets, issued letters of credit and undrawn commitments to extend credit.

(c) Includes cross-border trading debt and equity instruments and the mark-to-market exposure of foreign exchange and derivative contracts. The amounts associated with foreign exchange and derivative contracts are presented after taking into account the impact of legally enforceable master netting agreements.

(d) Excludes Bermuda and Cayman Islands.

Unaudited

THE CHASE MANHATTAN CORPORATION
Condensed Average Consolidated Balance Sheet, Interest and Rates
(Taxable-Equivalent Interest and Rates; in millions)

	Second Quarter 1999			Second Quarter 1998		
	Average Balance	Interest	Rate (Annualized)	Average Balance	Interest	Rate (Annualized)
ASSETS						
Liquid Interest-Earning Assets	\$ 63,168	\$ 961	6.10%	\$ 74,462	\$ 1,418	7.64%
Securities	52,767	749	5.70%	57,033	895	6.29%
Loans	173,067	3,168	7.34%	167,807	3,319	7.93%
Total Interest-Earning Assets	289,002	4,878	6.77%	299,302	5,632	7.55%
Noninterest-Earning Assets	72,055			74,749		
Total Assets	\$ 361,057			\$ 374,051		
LIABILITIES						
Interest-Bearing Deposits	\$ 158,656	1,558	3.94%	\$ 151,628	1,784	4.72%
Short-Term and Long-Term Debt	90,516	1,170	5.18%	104,505	1,803	6.92%
Total Interest-Bearing Liabilities	249,172	2,728	4.39%	256,133	3,587	5.62%
Noninterest-Bearing Deposits	47,652			45,757		
Other Noninterest-Bearing Liabilities	40,669			49,402		
Total Liabilities	337,493			351,292		
PREFERRED STOCK OF SUBSIDIARY	550			550		
STOCKHOLDERS' EQUITY						
Preferred Stock	1,028			1,255		
Common Stockholders' Equity	21,986			20,954		
Total Stockholders' Equity	23,014			22,209		
Total Liabilities, Preferred Stock of Subsidiary and Stockholders' Equity	\$ 361,057			\$ 374,051		
INTEREST RATE SPREAD						
			2.38%			1.93%
NET INTEREST INCOME AND NET YIELD						
ON INTEREST-EARNING ASSETS		\$ 2,150	2.98%		\$ 2,045	2.74%
NET INTEREST INCOME AND NET YIELD						
ON INTEREST-EARNING ASSETS (a)		\$ 2,491	3.26%		\$ 2,416	3.05%
<hr/>						
	Six Months Ended June 30, 1999			Six Months Ended June 30, 1998		
	Average Balance	Interest	Rate (Annualized)	Average Balance	Interest	Rate (Annualized)
ASSETS						
Liquid Interest-Earning Assets	\$ 60,986	\$ 1,944	6.43%	\$ 74,915	\$ 2,917	7.85%
Securities	55,931	1,588	5.73%	56,313	1,789	6.41%
Loans	172,993	6,377	7.43%	169,142	6,724	8.02%
Total Interest-Earning Assets	289,910	9,909	6.89%	300,370	11,430	7.67%
Noninterest-Earning Assets	74,067			75,442		
Total Assets	\$ 363,977			\$ 375,812		
LIABILITIES						
Interest-Bearing Deposits	\$ 160,804	3,156	3.96%	\$ 151,469	3,599	4.79%
Short-Term and Long-Term Debt	89,387	2,395	5.40%	105,041	3,617	6.94%
Total Interest-Bearing Liabilities	250,191	5,551	4.47%	256,510	7,216	5.67%
Noninterest-Bearing Deposits	47,815			45,165		
Other Noninterest-Bearing Liabilities	42,056			51,468		
Total Liabilities	340,062			353,143		
PREFERRED STOCK OF SUBSIDIARY	550			550		
STOCKHOLDERS' EQUITY						
Preferred Stock	1,028			1,467		
Common Stockholders' Equity	22,337			20,652		
Total Stockholders' Equity	23,365			22,119		
Total Liabilities, Preferred Stock of Subsidiary and Stockholders' Equity	\$ 363,977			\$ 375,812		
INTEREST RATE SPREAD						
			2.42%			2.00%
NET INTEREST INCOME AND NET YIELD						
ON INTEREST-EARNING ASSETS		\$ 4,358	3.03%		\$ 4,214	2.83%
NET INTEREST INCOME AND NET YIELD						
ON INTEREST-EARNING ASSETS (a)		\$ 5,026	3.29%		\$ 4,933	3.13%

(a) Excludes the impact of the credit card securitizations.
Unaudited