

FOCUS  
Report  
Part II

Items on this page to be reported by: Futures Commission Merchant

## NET CAPITAL REQUIRED

## A. Risk-Based Requirement

## i. Amount of Customer Risk

Maintenance Margin . . . . . \$ 54,037,942,715 7415ii. Enter 8% of line A.i . . . . . \$ 4,323,035,417 7425

## iii. Amount of Non-Customer Risk

Maintenance Margin . . . . . \$ 11,161,410,539 7435iv. Enter 8% of line A.iii . . . . . \$ 892,912,843 7445v. Amount of uncleared swap margin . . . . . \$ 26,319,187,962 7446vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v . . . . . \$ 526,383,759 7447vii. Enter the sum of Lines Aii, A.iv and A.vi. . . . . \$ 5,742,332,019 7455B. Minimum Dollar Amount Requirement . . . . . \$ 1,000,000 7465C. Other NFA Requirement . . . . . \$ 7475

## D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C . . . . . \$ 5,742,332,019 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . \$ 6,316,565,221 7495

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**SEGREGATION REQUIREMENTS**

1. Net ledger balance			
A. Cash	.....	\$ 30,549,744,568	7010
B. Securities (at market)	.....	\$ 27,145,799,621	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	.....	\$ (7,924,711,670)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	.....	\$ 4,380,194,580	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	.....	\$ (5,060,213,043)	7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)	.....	\$ 49,090,814,056	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	.....	\$ 1,645,902,659	7045
Less: amount offset by customer owned securities	.....	\$ (1,432,210,407)	7047
6. Amount required to be segregated (add lines 4 and 5)	.....	\$ 213,692,252	7050
		\$ 49,304,506,308	7060

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash	.....	\$ 1,887,221,112	7070
B. Securities representing investments of customers' funds (at market)	.....	\$ 49,947,050	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$ 2,232,104,678	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	.....	\$ 23,228,867,317	7100
B. Securities representing investments of customers' funds (at market)	.....	\$ 427,173,090	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$ 11,478,194,626	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	.....	\$ (221,388,322)	7130
10. Exchange traded options			
A. Value of open long option contracts	.....	\$ 4,380,194,580	7132
B. Value of open short option contracts	.....	\$ (5,060,213,043)	7133
11. Net equities with other FCMs			
A. Net liquidating equity	.....	\$ 0	7140
B. Securities representing investments of customers' funds (at market)	.....	\$ 0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$ 0	7170
12. Segregated funds on hand (describe: _____)	.....	\$ 13,435,500,318	7150
13. Total amount in segregation (add lines 7 through 12)	.....	\$ 51,837,601,406	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	.....	\$ 2,533,095,098	7190
15. Management Target Amount for Excess funds in segregation	.....	\$ 1,134,003,645	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	.....	\$ 1,399,091,453	7198

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**CLEARED SWAPS CUSTOMER REQUIREMENTS**

1. Net ledger balance			
A. Cash	.....	\$	13,459,255,951 <span style="border: 1px solid black; padding: 0 2px;">8500</span>
B. Securities (at market)	.....	\$	4,855,212,937 <span style="border: 1px solid black; padding: 0 2px;">8510</span>
2. Net unrealized profit (loss) in open cleared swaps			
	.....	\$	(1,636,241,749) <span style="border: 1px solid black; padding: 0 2px;">8520</span>
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	.....	\$	85,198,375 <span style="border: 1px solid black; padding: 0 2px;">8530</span>
B. Market value of open cleared swaps option contracts granted (sold)	.....	\$	(95,937,450) <span style="border: 1px solid black; padding: 0 2px;">8540</span>
4. Net equity (deficit) (add lines 1, 2 and 3)			
	.....	\$	16,667,488,064 <span style="border: 1px solid black; padding: 0 2px;">8550</span>
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	.....	\$	232,241,244 <span style="border: 1px solid black; padding: 0 2px;">8560</span>
Less: amount offset by customer owned securities	.....	\$	(231,526,490) <span style="border: 1px solid black; padding: 0 2px;">8570</span>
			714,754 <span style="border: 1px solid black; padding: 0 2px;">8580</span>
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)			
		\$	16,668,202,818 <span style="border: 1px solid black; padding: 0 2px;">8590</span>

**FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS**

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	.....	\$	1,683,046,301 <span style="border: 1px solid black; padding: 0 2px;">8600</span>
B. Securities representing investment of cleared swaps customers' funds (at market)	.....	\$	0 <span style="border: 1px solid black; padding: 0 2px;">8610</span>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	.....	\$	983,244,980 <span style="border: 1px solid black; padding: 0 2px;">8620</span>
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	.....	\$	9,013,713,136 <span style="border: 1px solid black; padding: 0 2px;">8630</span>
B. Securities representing investment of cleared swaps customers' funds (at market)	.....	\$	2,339,850,912 <span style="border: 1px solid black; padding: 0 2px;">8640</span>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	.....	\$	3,871,967,956 <span style="border: 1px solid black; padding: 0 2px;">8650</span>
9. Net settlement from (to) derivatives clearing organizations			
	.....	\$	81,600,538 <span style="border: 1px solid black; padding: 0 2px;">8660</span>
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	.....	\$	85,198,375 <span style="border: 1px solid black; padding: 0 2px;">8670</span>
B. Value of open cleared swaps short option contracts	.....	\$	(95,937,450) <span style="border: 1px solid black; padding: 0 2px;">8680</span>
11. Net equities with other FCMs			
A. Net liquidating equity	.....	\$	0 <span style="border: 1px solid black; padding: 0 2px;">8690</span>
B. Securities representing investment of cleared swaps customers' funds (at market)	.....	\$	0 <span style="border: 1px solid black; padding: 0 2px;">8700</span>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	.....	\$	0 <span style="border: 1px solid black; padding: 0 2px;">8710</span>
			0 <span style="border: 1px solid black; padding: 0 2px;">8715</span>
12. Cleared swaps customer funds on hand (describe: _____)			
		\$	0 <span style="border: 1px solid black; padding: 0 2px;">8715</span>
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)			
		\$	17,962,684,748 <span style="border: 1px solid black; padding: 0 2px;">8720</span>
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)			
		\$	1,294,481,930 <span style="border: 1px solid black; padding: 0 2px;">8730</span>
15. Management target amount for excess funds in cleared swaps segregated accounts			
		\$	450,041,476 <span style="border: 1px solid black; padding: 0 2px;">8760</span>
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess			
		\$	844,440,454 <span style="border: 1px solid black; padding: 0 2px;">8770</span>

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1. Amount required to be segregated in accordance with 17 CFR 32.6	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash	\$	0	7210
B. Securities (at market value)	\$	0	7220
C. Total funds/property in segregated accounts	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$	0	7240

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder .....	\$			7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers				
A. Cash .....	\$	7,885,626,189		7315
B. Securities (at market) .....	\$	1,821,710,770		7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade .....	\$	(323,773,717)		7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade .....	\$	80,388,637		7335
B. Market value of open contracts granted (sold) on a foreign board of trade .....	\$	(21,308,714)		7337
4. Net equity (deficit)(add lines 1. 2. and 3.) .....	\$	9,442,643,165		7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount .....	\$	98,192,475		7351
Less: amount offset by customer owned securities .....	\$	(96,634,544)		7352
	\$	1,557,931		7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) .....	\$	9,444,201,096		7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. ....	\$	9,444,201,096		7360

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	3,804,650,189	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	199,492,310	7520
	\$		4,004,142,499
			7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	1,930,410,378	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$	0	7560
	\$		1,930,410,378
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities	\$	0	7590
C. Unrealized gain (loss) on open futures contracts	\$	0	7600
D. Value of long option contracts	\$	0	7610
E. Value of short option contracts	\$	(0)	7615
	\$		0
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$	0	7640
B. Securities	\$	0	7650
C. Amount due to (from) clearing organizations - daily variation	\$	0	7660
D. Value of long option contracts	\$	0	7670
E. Value of short option contracts	\$	(0)	7675
	\$		0
			7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	4,417,913,941	7700
B. Securities	\$	42,601,800	7710
C. Unrealized gain (loss) on open futures contracts	\$	(323,773,719)	7720
D. Value of long option contracts	\$	80,388,637	7730
E. Value of short option contracts	\$	(21,308,714)	7735
	\$		4,195,821,945
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0	7750	
	\$		0
			7760
7. Segregated funds on hand (describe: )			
	\$		0
			7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		10,130,374,822
			7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		686,173,726
			7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		236,105,027
			7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		450,068,699
			7785