

The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

Summary of Terms

Issuer:	JPMorgan Chase Financial Company LLC
Guarantor:	JPMorgan Chase & Co.
Minimum Denomination:	\$1,000
Index:	S&P 500® Index
Participation Rate:	100.00%
Pricing Date:	November 27, 2023
Observation Date:	November 27, 2028
Maturity Date:	November 30, 2028
Call Settlement Dates:	Quarterly (after an initial six-month non-call period)
CUSIP:	48134REF1
Preliminary Pricing Supplement:	http://sp.jpmorgan.com/document/cusip/48134REF1/docType/Product_Termsheet/document.pdf
Estimated Value:	The estimated value of the notes, when the terms of the notes are set, will not be less than \$900.00 per \$1,000 principal amount note. For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the hyperlink above.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

Early Redemption

We, at our election, may redeem the notes early, in whole but not in part, on any of the Call Settlement Dates at a price, for each \$1,000 principal amount note, equal to (a) \$1,000 plus (b) the Call Premium Amount applicable to that Call Settlement date. If we intend to redeem your notes early, we will deliver notice to The Depository Trust Company, or DTC, at least three business days before the applicable Call Settlement Date on which the notes are redeemed early.

Call Settlement Date	Call Premium*
First	At least 5.250%
Second	At least 7.875%
Third	At least 10.500%
Fourth	At least 13.125%
Fifth	At least 15.750%
Sixth	At least 18.375%
Seventh	At least 21.000%
Eighth	At least 23.625%
Ninth	At least 26.250%
Tenth	At least 28.875%
Eleventh	At least 31.500%
Twelfth	At least 34.125%
Thirteenth	At least 36.750%
Fourteenth	At least 39.375%
Fifteenth	At least 42.000%
Sixteenth	At least 44.625%
Seventeenth	At least 47.250%
Final	At least 49.875%

Payment at Maturity

If the notes have not been redeemed early and the Final Value is greater than the Initial Value, at maturity, you will receive a cash payment that provides you with a return per \$1,000 principal amount note equal to the Index Return multiplied by the Participation Rate. If the notes have not been redeemed early and if held to maturity, you will receive a full repayment of principal on the notes, even if the Index declines, subject to the credit risks of JPMorgan Chase Financial LLC and JPMorgan Chase & Co. Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

Hypothetical Amount Payable**				
Index Return at Call Settlement Date / Observation Date	Total Return at First Call Settlement Date	Total Return at Ninth Call Settlement Date	Total Return at Final Call Settlement Date	Total Return at Maturity if not Redeemed Early
65.00%	5.25%	26.25%	49.875%	65.00%
40.00%	5.25%	26.25%	49.875%	40.00%
30.00%	5.25%	26.25%	49.875%	30.00%
20.00%	5.25%	26.25%	49.875%	20.00%
10.00%	5.25%	26.25%	49.875%	10.00%
0.00%	5.25%	26.25%	49.875%	0.00%
-5.00%	N/A	N/A	N/A	0.00%
-10.00%	N/A	N/A	N/A	0.00%
-20.00%	N/A	N/A	N/A	0.00%
-40.00%	N/A	N/A	N/A	0.00%
-50.00%	N/A	N/A	N/A	0.00%
-50.01%	N/A	N/A	N/A	0.00%
-60.00%	N/A	N/A	N/A	0.00%
-80.00%	N/A	N/A	N/A	0.00%
-100.00%	N/A	N/A	N/A	0.00%

N/A – indicates that the notes would not be called on the applicable Call Settlement Date and no payment would be made for that date.

* Reflects a Call Premium of 10.50% per annum in the table to the left. The Call Premium will be provided in the pricing supplement and will not be less than 10.50% per annum.

** Not all Call Settlement Dates reflected. The hypothetical returns on the notes shown above apply only if you hold the notes for their entire term or until automatically called. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market, if these fees and expenses were included, the hypothetical returns would likely be lower.

Capitalized terms used but not defined herein shall have the meaning set forth in the preliminary pricing supplement.

Selected Risks

- If the notes have not been redeemed early, the notes may not pay more than the principal amount at maturity.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- If the notes are redeemed early, the appreciation potential of the notes is limited to the applicable Call Premium Amount paid on the notes.
- The optional early redemption feature may force a potential early exit.
- No interest payments, dividend payments or voting rights.
- JPMorgan Chase & Co. is currently one of the companies that make up the Index.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others' estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: J.P. Morgan Securities LLC (who we refer to as JPMS) intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPMS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates play a variety of roles in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.
- The tax consequences of the notes may be uncertain. You should consult your tax adviser regarding the U.S. federal income tax consequences of an investment in the notes.

The risks identified above are not exhaustive. Please see "Risk Factors" in the prospectus supplement and the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co., any agent or any dealer participating in the this offering will arrange to send you the prospectus and each prospectus supplement as well as any product supplement, underlying supplement and preliminary pricing supplement if you so request by calling toll-free 1-866-535-9248.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisers as to these matters. This material is not a product of J.P. Morgan Research Departments.

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