



JPMORGAN CHASE BANK, N.A.

JOHANNESBURG BRANCH

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J.P.Morgan

Table of contents

1. Overview of risk management, key prudential metrics and RWA	1
Template KM1: Key prudential metrics	1
Template OV1: Overview of RWA	2
Template CVA4: RWA flow statements of CVA risk exposures under SA-CVA	3
2. Leverage ratio.....	4
Template LR1: Summary comparison of accounting assets vs leverage ratio exposure measure	4
Template LR2: Leverage ratio common disclosure template	5
3. Liquidity	8
Template LIQ1: Liquidity Coverage Ratio	8

1. Overview of risk management, key prudential metrics and RWA

Template KM1: Key prudential metrics

No transitional arrangement with regards implementation of IFRS 9 for the impact of expected credit loss accounting on regulatory capital have been applied

ZAR Millions		a	b	c	d	e
		3Q'25 30-Sep-25	2Q'25 30-Jun-25	1Q'25 31-Mar-25	4Q'24 31-Dec-24	3Q'24 30-Sep-24
Available capital (amounts)						
1	Common equity tier 1 (CET1)	23,716	13,630	13,605	13,611	13,633
2	Tier 1	23,716	13,630	13,605	13,611	13,633
3	Total capital	23,751	13,666	13,658	13,655	13,711
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	96,443	41,147	34,864	30,551	29,760
4a	Total risk-weighted assets (pre-floor)					
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	24.59%	33.12%	39.02%	44.55%	45.81%
5a	CET1 ratio (%) (pre-floor ratio)					
6	Tier 1 ratio (%)	24.59%	33.12%	39.02%	44.55%	45.81%
6a	Tier 1 ratio (%) (pre-floor ratio)					
7	Total capital ratio (%)	24.63%	33.21%	39.18%	44.70%	46.07%
7a	Total capital ratio (%) (pre-floor ratio)					
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirements (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)					
10	Bank G-SIB and/or D-SIB additional requirements (%)					
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	15.84%	24.37%	30.27%	35.80%	37.06%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	147,666	97,575	100,658	82,831	81,113
14	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	16.06%	14.08%	13.31%	25.48%	15.99%
14a	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	16.06%	14.08%	13.31%	25.48%	15.99%
14b	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	15.37%	13.96%	13.54%	16.42%	16.79%
14c	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	15.37%	13.96%	13.54%	16.42%	16.79%
Liquidity Coverage Ratio (LCR)		Avg. for quarter	Avg. for quarter	Avg. for quarter	Avg. for quarter	Avg. for quarter
15	Total high-quality liquid assets (HQLA)	16,803	16,507	17,096	17,207	16,342
16	Total net cash outflow	3,529	2,873	2,494	2,404	2,579
17	LCR ratio (%)	476.19%	574.46%	685.40%	715.77%	633.56%
Net Stable Funding Ratio (NSFR)		30-Sep-25	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
18	Total available stable funding	28,468	16,676	16,843	16,951	16,924
19	Total required stable funding	12,258	9,265	10,850	9,448	10,317
20	NSFR ratio	232.24%	180.00%	155.24%	179.41%	164.04%

Template OV1: Overview of RWA

		a	b	C
		RWA R Millions		Minimum capital requirements (Basel Minimum 8%) R Millions
		30-Sep-25	31-Jun-25	30-Sep-25
1	Credit risk (excluding counterparty credit risk)	22,716	20,458	1,817
2	Of which: standardised approach (SA)	22,716	20,458	1,817
3	Of which: Foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which: Supervisory slotting approach	-	-	-
5	Of which: Advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	6,481	5,265	518
7	Of which standardised approach for counterparty credit risk	6,481	5,265	518
8	Of which: IMM	-	-	-
9	Of which: Other CCR	-	-	-
10	Credit valuation adjustment (CVA)	32,486	10,270	2,599
11	Equity positions under simple risk weight approach and the internal model method during the five-year linear phase-in period	-	-	-
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which: Securitisation IRB approach (SEC-IRBA)	-	-	-
18	Of which: Securitisation external ratings-based approach (SEC-ERBA) , including internal assessment approach (IAA)	-	-	-
19	Of which: Securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	30,859	1,377	2,469
21	Of which: Standardised approach (SA)	30,859	1,377	2,469
22	Of which Internal model approach (IMA)	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-
24	Operational risk	3,813	3,661	305
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	88	116	7

26	Output floor applied			
27	Floor adjustment (before application of transitional cap)			
28	Floor adjustment (after application of transitional cap)			
29	Total (1+6+10+11+12+13+14+15+16+20+23+24+25+28)	96,443	41,147	7,715

Template CVA4: RWA flow statements of CVA risk exposures under SA-CVA

		a
1	Total RWA for CVA at previous quarter-end	10,270
2	Total RWA for CVA at end of reporting period	32,486

2. Leverage ratio

Template LR1: Summary comparison of accounting assets vs leverage ratio exposure measure

		a
		Quarter end 30-Sep-25 R millions
1	Total consolidated assets per published financial statements	105,758
2	Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustments for eligible cash pooling transactions	-
8	Adjustments for derivative financial instruments	-2,473
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	13,510
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	31,099
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-229
12	Other adjustments	0
13	Leverage ratio exposure measure	147,666

Template LR2: Leverage ratio common disclosure template

As at 30 September 2025, all disclosures have been prepared in accordance with Directive 10/2025– Directive on Pillar 3 Disclosure Requirements. The reported figures reflect quarter-end values, as stipulated by the Directive. The branch does not seek approval to continue reporting quarterly averages and, therefore, disclosures are based solely on quarter-end positions except where averages are specifically required.

R millions		a	b
		Quarter end 30 Sept 2025	Current Quarter (Average month end April, May, June 2025)
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	69,994	54,540
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	0	0
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-276	-1,430
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	0	0
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)	-83	-
6	(Asset amounts deducted in determining Tier 1 capital and regulatory adjustments)	0	-108
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	69,635	53,002
Derivative exposures			
8	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin, with bilateral netting and/or the specific treatment for client cleared derivatives)	4,027	5,461
9	Add-on amounts for potential future exposure associated with <i>all</i> derivatives transactions	13,501	8,121
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)	0	0
11	Adjusted effective notional amount of written credit derivatives	237	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-237	-
13	Total derivative exposures (sum of rows 8 to 12)	17,527	13,582
Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	30,840	47,415
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-1,436	-47,553
16	Counterparty credit risk exposure for SFT assets	-	-

17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (sum of rows 14 to 17)	29,404	-138
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	33,369	34,034
20	(Adjustments for conversion to credit equivalent amounts)	-2,267	(2,907)
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-3	-
22	Off-balance sheet items (sum of rows 19 to 21)	31,099	31,128
Capital and total exposures			
23	Tier 1 capital	23,716	13,617
24	Total exposures (sum of rows 7, 13, 18 and 22)	147,666	97,575
Leverage ratio			
25	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	16.06%	13.96%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	16.06%	13.96%
26	National minimum leverage ratio requirement	4.0%	4.0%
27	Applicable leverage buffers	0.0%	0.0%
Disclosure of mean values			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	36,020	47,415
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	29,404	41,128
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	154,282	97,575
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	154,282	97,575
31	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	15.37%	13.96%

31a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	15.37%	13.96%
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3. Liquidity

Template LIQ1: Liquidity Coverage Ratio

(R millions)	Total unweighted value (daily average July to September 2025)	Total weighted value (daily average July to September 2025)
High quality liquid assets		
1 Total HQLA		16,803
Cash outflows		
2 Retail deposits and deposits from small business customers, of which:		
3 Stable deposits		
4 Less stable deposits		
5 Unsecured wholesale funding, of which:	22,409	7,626
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks		
7 Non-operational deposits (all counterparties)	22,409	7,626
8 Unsecured debt		
9 Secured wholesale funding		
10 Additional requirements, of which:	38,412	6,489
11 Outflows related to derivative exposures and other collateral requirements	4,813	4,813
12 Outflows related to loss of funding on debt products		
13 Credit and liquidity facilities		
14 Other contractual funding obligations	9	1
15 Other contingent funding obligations	33,589	1,674
16 TOTAL CASH OUTFLOWS		14,115
Cash inflows		
17 Secured lending (eg reverse repos)	5,298	-
18 Inflows from fully performing exposures		
19 Other cash inflows	25,065	25,024
20 TOTAL CASH INFLOWS		25,024
		Total adjusted value
21 Total HQLA		16,803
22 Total net cash outflows		3,529
23 Liquidity Coverage Ratio (%)		476.19%

A simple average of daily observations for the quarter ended 30 September 2025 was applied.