The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Indices:** Russell 2000® Index, S&P 600® Index and Nasdaq-100 Index®  
**Pricing Date:** July 14, 2023  
**Final Review Date:** April 14, 2028  
**Maturity Date:** April 17, 2028  
**Review Dates:** Quarterly  
**Contingent Interest Rate:** Between 7.00% and 9.00% per annum, payable quarterly at a rate of between 1.75% and 2.25% if applicable  
**Interest Barrier:** With respect to each index, an amount that represents 70.00% of its Initial Value  
**Trigger Value:** With respect to each index, an amount that represents 60.00% of its Initial Value  
**CUSIP:** 491133FX0  
**Preliminary Pricing Supplement:** [hyperlink]  
**Estimated Value:** The estimated value of the notes, when the terms of the notes are met, will not be less than $508.00 per $1,000 principal amount note. For information about the estimated value of the notes, which may be lower than the price you paid for the notes, please see the hyperlink above.

**Early Redemption**

We, at our election, may redeem the notes early in whole but not in part, on any of the interest payment dates (other than the final interest Payment Date) at a price, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment, if any, applicable to the immediately preceding Review Date. If we intend to redeem your notes early, we will deliver notice to The Depository Trust Company, or DTC, at least three business days before the applicable WACC Payment Date on which the notes are redeemed early.

**Payment at Maturity**

If the notes have not been redeemed early and the Final Value of each index is greater than or equal to its Trigger Value, you will receive a cash payment at maturity, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment, if any, applicable to the Final Review Date.

If the notes have not been redeemed early and the Final Value of any index is less than its Trigger Value, your payment at maturity per $1,000 principal amount note will be calculated as follows:

\[ \text{Payment} = 1,000 + (1,000 \times \text{Less Performing Index Return}) \]

If the notes have not been redeemed early and the Final Value of any index is less than its Trigger Value, you will lose more than 50.00% of your principal amount at maturity and could lose all of your principal in the secondary market. If these fees and expenses were included, the hypothetical payments shown above would likely be lower.

**Contingent Interest**

*If the notes have not been redeemed early and the closing level of each index on any Business Day is greater than or equal to its Initial Value, you will receive on the applicable interest Payment Date for each $1,000 principal amount note a Contingent Interest Payment equal to between 0.00% and 6.00% per annum, payable at a rate between 1.75% and 3.50% quarterly.*

The information on the notes above apply only if you hold the notes for their entire term or until redemption early. These hypothetical calculations do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical payments shown above would likely be lower.

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**Hypothetical Payment at Maturity**

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<tr>
<th>Least Performing Index Return</th>
<th>Contingent Interest Payment, if any (0.00% per annum)</th>
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J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com
Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- The notes do not guarantee the payment of interest and may not pay interest at all.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market’s view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- The appreciation potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes.
- You are exposed to the risk of decline in the value of each note.
- Your payment at maturity will be determined by the Least Performing Index.
- The benefit provided by the Trigger Value may terminate on the Final Review Date.
- The optional early redemption feature may force a potentially material repayment.
- No dividend payments on voting rights.
- JPMorgan Chase & Co. is currently one of the companies that make up the S&P 500 Index.
- The notes are subject to the risks associated with stock appreciation bonds.
- The notes are subject to the risks associated with non-U.S. securities.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has an independent operation and has limited assets.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price close to public issues of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a short time.
- Lack of liquidity: J.P. Morgan Securities LLC (who we refer to as JPM) intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPM will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates play a variety of roles in connection with the issuance of these notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan and its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.
- The tax consequences of the notes may be uncertain. You should consult your tax adviser regarding the U.S. federal income tax consequences of an investment in the notes.

The risks identified above are not exhaustive. Please see “Risk Factors” in the prospectus supplement and the applicable product supplement and “Selected Risk Considerations” in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC filings: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. file a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get more documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. may direct any interested investor to request the prospectus and any product supplement, underlying supplement and preliminary pricing supplement if so requested by calling toll-free 1-866-655-5546.

FDIC Circular 350 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation of any tax benefits or to any matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult their own advisors as to these matters.

Free Writing Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-270084 and 333-270084-01

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