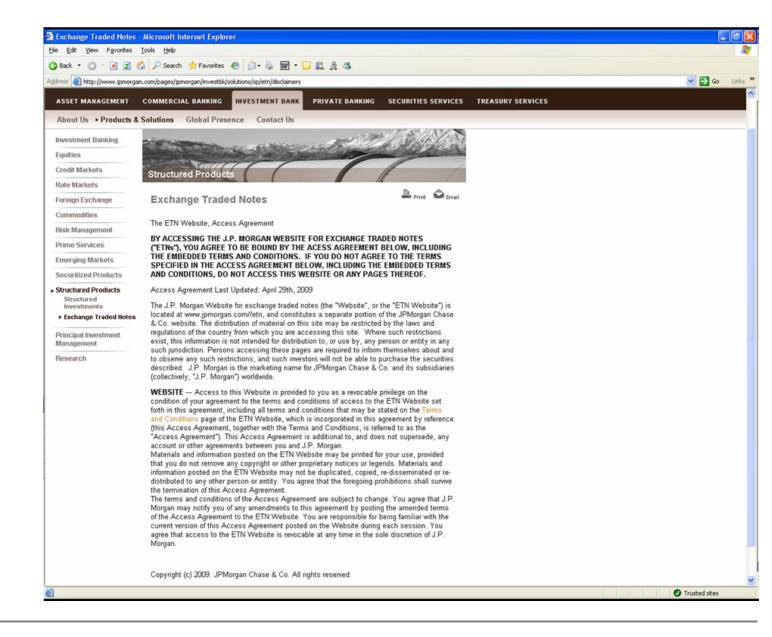


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|                             | CUSIP  | 46625H365  |               |      |
|                             | Tracking Fee   | 0.85% per annum  |               |      |
|                             | Maturity Date  | May 24, 2024   |               |      |
|                             | Coupons  | Quarterly, Variable <sup>4</sup>   |               |      |
|                             | Primary Exchange   | NYSE, Arca   |               |      |
|                             | multiplied by the Current Indicative '<br>aggregate amounts, if any, by which<br>any, made by the underlying MLPs.<br>2. Investors may request on a weekly<br>date, subject to the procedures desor<br>Repurchase Fee of 0.125% as further<br>3. The intraday indicative value of th<br>ETN. The IIV calculation will be pro<br>The IIV will be based on the intraday<br>muturity or upon early repurchase. P<br>4. The outpoin is calculated based o<br>Trading Fee. The coupons are vari<br><b>Overview of Master Limited</b><br>Master Limited Partnerships (<br>U.S. securities exchange. Th<br>industry, owning assets such<br>refined petroleum products. M<br>directly tied to changes in cor<br>Major benefits of investing in M<br>classes including equities and | MLPs") are limited partnerships that are publicly traded on a<br>emajority of MLPs currently operate in the energy infrastructure<br>as pipelines that transport crude oil, natural gas and other<br>LPs typically generate fee-based revenues, which tend not to be<br>imodity prices.<br>ILPs include a relatively low correlation to a wide range of asset<br>commodities as well as attractive historical yields compared to |               |      |
|                             | provide a comprehensive benc<br>sector. The Index component  | nts.<br>) is a market-cap weighted, float-adjusted index created to<br>hmark for investors to track the performance of the energy MLP<br>are selected by Alerian Capital Management, LLC (Alerian),<br>ent advisor that exclusively manages portfolios focused on  |               |      |
|                             | Benefits of investing in the   | JPMorgan Alerian MLP Index ETN   |               |      |
|                             |  | energy MLPs through a single investment.<br>on the cash distributions, if any, paid on the MLPs in the Index,  |               |      |
|                             |  | ved by investors as a result of their investment in the ETNs. The<br>rdinary income on Form 1099.  |               |      |
|                             | The ETNs trade on the NY   | 'SE, Arca.   |               |      |
|                             | Main risks in the ETNs   |  |               |      |
|                             | The ETNs may result in a   | loss.  |               |      |
|                             | The ETNs are exposed to  | the credit risk of JPMorgan Chase & Co.  |               |      |
|                             | The ETNs may not have a<br>their term  | n active trading market and may not continue to be listed over   |               |      |
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| Leve   | payment at maturity or upon early repurchase of the ETNs will be based on the VWAP<br>I of the Index and not on the closing level of the Index. The VWAP Level of the Index will<br>t likely differ from the closing level of the Index or the IIV.   |               |
| Fee  | coupon payments on the ETNs will be variable and may be zero. The Accrued Tracking<br>reduces the potential coupons and/or the payment at maturity or upon early<br>rchase.   |               |
|  | Issuer's obligation to repurchase the ETNs is on a weekly basis, and is subject to<br>stantial minimum size restrictions.   |               |
|  | will not know how much you will receive upon early repurchase at the time that you<br>t we repurchase your ETNs.  |               |
| related  | s identified above are not exhaustive. You should also review carefully the<br>"Risk Factors" section of the relevant product supplement and the "Selected<br>nsiderations" in the relevant pricing supplement.   |               |
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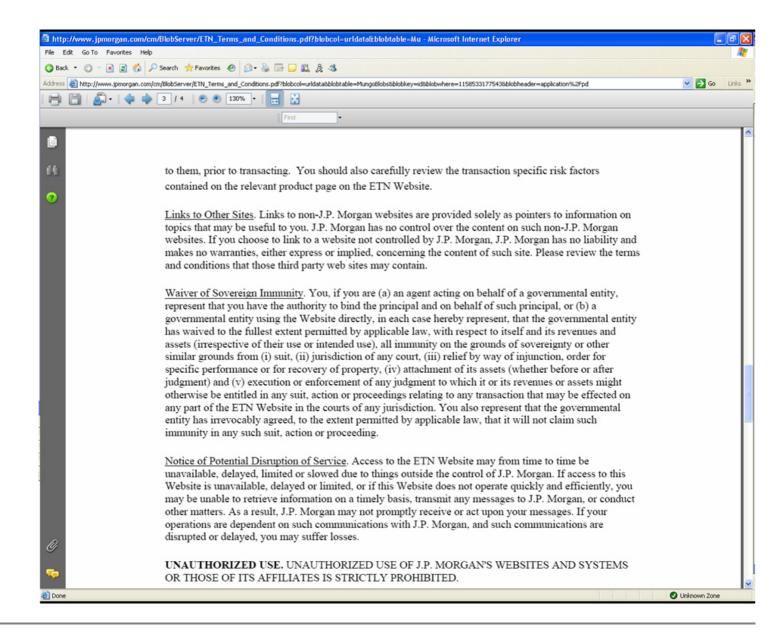


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