

FOCUS
Report
Part II

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin \$ 72,579,482,017 7415

ii. Enter 8% of line A.i \$ 5,806,358,561 7425

iii. Amount of Non-Customer Risk

Maintenance Margin \$ 11,265,896,133 7435

iv. Enter 8% of line A.iii \$ 901,271,691 7445

v. Amount of uncleared swap margin \$ 24,890,571,974 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v \$ 497,811,439 7447

vii. Enter the sum of Lines Aii, A.iv and A.vi. \$ 7,205,441,691 7455

B. Minimum Dollar Amount Requirement \$ 1,000,000 7465

C. Other NFA Requirement \$ 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C \$ 7,205,441,691 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . \$ 7,925,985,861 7495

Items on this page to be reported by: Futures Commission Merchant

SEGREGATION REQUIREMENTS

1. Net ledger balance			
A. Cash	.....	\$	21,124,555,325 7010
B. Securities (at market)	.....	\$	40,592,725,327 7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	.....	\$	1,979,950,590 7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	.....	\$	5,010,081,126 7032
B. Deduct market value of open option contracts granted (sold) on a contract market	.....	\$	(4,364,053,742) 7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)	.....	\$	64,343,258,626 7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	.....	\$	342,133,630 7045
Less: amount offset by customer owned securities	.....	\$	(335,881,540) 7047
6. Amount required to be segregated (add lines 4 and 5)	.....	\$	64,349,510,716 7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	.....	\$	1,807,154,477 7070
B. Securities representing investments of customers' funds (at market)	.....	\$	9,745,030 7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	1,289,017,709 7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	.....	\$	11,409,570,289 7100
B. Securities representing investments of customers' funds (at market)	.....	\$	11,535,113,349 7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	22,073,743,885 7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	.....	\$	668,100,062 7130
10. Exchange traded options			
A. Value of open long option contracts	.....	\$	5,010,081,126 7132
B. Value of open short option contracts	.....	\$	(4,364,053,742) 7133
11. Net equities with other FCMs			
A. Net liquidating equity	.....	\$	0 7140
B. Securities representing investments of customers' funds (at market)	.....	\$	0 7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	0 7170
12. Segregated funds on hand (describe: _____)	.....	\$	17,229,963,733 7150
13. Total amount in segregation (add lines 7 through 12)	.....	\$	66,668,435,918 7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	.....	\$	2,318,925,202 7190
15. Management Target Amount for Excess funds in segregation	.....	\$	1,480,038,746 7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	.....	\$	838,886,456 7198

Items on this page to be reported by: Futures Commission Merchant

CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance			
A. Cash	17,290,812,877	8500	
B. Securities (at market)	8,721,721,266	8510	
2. Net unrealized profit (loss) in open cleared swaps	(4,975,586,519)	8520	
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	80,934,979	8530	
B. Market value of open cleared swaps option contracts granted (sold)	(90,602,979)	8540	
4. Net equity (deficit) (add lines 1, 2 and 3)	21,027,279,624	8550	
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	73,442,928	8560	
Less: amount offset by customer owned securities	(73,118,240)	8570	324,688 8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	21,027,604,312	8590	

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	1,502,384,648	8600	
B. Securities representing investment of cleared swaps customers' funds (at market)	0	8610	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	1,075,005,368	8620	
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	1,915,141,983	8630	
B. Securities representing investment of cleared swaps customers' funds (at market)	9,873,877,234	8640	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	7,646,715,898	8650	
9. Net settlement from (to) derivatives clearing organizations	138,177,283	8660	
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	80,934,979	8670	
B. Value of open cleared swaps short option contracts	(90,602,979)	8680	
11. Net equities with other FCMs			
A. Net liquidating equity	0	8690	
B. Securities representing investment of cleared swaps customers' funds (at market)	0	8700	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0	8710	
12. Cleared swaps customer funds on hand (describe: _____)	0	8715	
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	22,141,634,414	8720	
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	1,114,030,102	8730	
15. Management target amount for excess funds in cleared swaps segregated accounts	567,745,316	8760	
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	546,284,786	8770	

Items on this page to be reported by a: Futures Commission Merchant

1. Amount required to be segregated in accordance with 17 CFR 32.6	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash	\$	0	7210
B. Securities (at market value)	\$	0	7220
C. Total funds/property in segregated accounts	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$	0	7240

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

Items on this page to be reported by a: Futures Commission Merchant

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$			7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers				
A. Cash	\$	4,339,396,168		7315
B. Securities (at market)	\$	2,097,501,384		7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$	(180,565,078)		7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade	\$	227,510,571		7335
B. Market value of open contracts granted (sold) on a foreign board of trade	\$	(92,996,979)		7337
4. Net equity (deficit)(add lines 1. 2. and 3.)	\$	6,390,846,066		7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	273,402,975		7351
Less: amount offset by customer owned securities	\$	(270,046,162)		7352
	\$	3,356,813		7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	6,394,202,879		7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	6,394,202,879		7360

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

Items on this page to be reported by: Futures Commission Merchant

FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	1,293,949,395	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	68,405,447	7520
	\$		1,362,354,842
			7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	3,366,531,709	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$	0	7560
	\$		3,366,531,709
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities	\$	0	7590
C. Unrealized gain (loss) on open futures contracts	\$	0	7600
D. Value of long option contracts	\$	0	7610
E. Value of short option contracts	\$	(0)	7615
	\$		0
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$	0	7640
B. Securities	\$	0	7650
C. Amount due to (from) clearing organizations - daily variation	\$	0	7660
D. Value of long option contracts	\$	0	7670
E. Value of short option contracts	\$	(0)	7675
	\$		0
			7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	777,856,776	7700
B. Securities	\$	1,392,547,201	7710
C. Unrealized gain (loss) on open futures contracts	\$	(180,565,079)	7720
D. Value of long option contracts	\$	227,510,571	7730
E. Value of short option contracts	\$	(92,996,979)	7735
	\$		2,124,352,490
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0	7750	
	\$		0
			7760
7. Segregated funds on hand (describe:)			
	\$		0
			7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		6,853,239,041
			7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		459,036,162
			7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		255,768,115
			7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		203,268,047
			7785