



One Equity Partners Completes Sale Of AbilityOne To Patterson Dental Company

CHICAGO, September 15, 2003 - One Equity Partners, the private equity arm of Bank One Corporation (NYSE: ONE), and Beecken Petty & Company, a leading health-care private equity firm, have completed the previously announced sale of their controlling interest in AbilityOne Products Corp. to Patterson Dental Company (Nasdaq: PDCO) for approximately \$575 million.

With forecasted sales of approximately \$220 million for calendar year 2003, Chicago-based AbilityOne delivers the industry's largest and most comprehensive range of distributed and self-manufactured rehabilitation products to a global customer base serving acute care hospitals, nursing homes, rehabilitation clinics, dealers and schools. With over 15,000 rehabilitation and assistive products from more than 1,500 suppliers, AbilityOne's catalog is recognized as the industry's gold standard, and its direct sales force is the largest in the industry.

"AbilityOne is an ideal fit with Patterson to take advantage of the clear synergies between our company cultures and markets," said Howard A. Schwartz, AbilityOne's president and chief executive officer. "Patterson's resources and support will help us accelerate our growth and expand our position as the one-stop-shop for consumable supplies and equipment in the rehabilitation industry."

"We have significantly benefited from our affiliation with One Equity Partners. Our board has provided significant strategic support and was instrumental in completing the combination with Smith & Nephew, " he added.

"This sale not only completes a very successful investment for us, but it also serves as another stepping stone for AbilityOne," said Timothy A. Dugan, partner at One Equity Partners and former Chairman of AbilityOne. "Led by its strong management team, AbilityOne has demonstrated superb growth and has quickly become one of the most talked-about specialty distribution companies in health care."

One Equity partnered with management to purchase AbilityOne from BISSELL, Inc. in September of 2000. Eighteen months later, AbilityOne purchased Smith & Nephew plc's Rehabilitation business, a leading provider of products to occupational and physical therapists, as U.K.-based Smith & Nephew retained a 21.5 percent ownership stake in the combined company.

That transaction followed One Equity's blueprint of partnering with leading health-care companies. Over the past several years, One Equity has made more than 20 investments in medical products, supplies and distribution companies, including AbilityOne, Medex, Inc. and Kendro Laboratory Products.

"We created tremendous value for the AbilityOne shareholders through a strategic

combination," said Kip Kirkpatrick, partner at One Equity Partners. "After analyzing the rehabilitation and assistive products market for investment, we identified AbilityOne and Smith & Nephew Rehab as ideal partners. Creative structuring of the Smith & Nephew transaction combined with an exceptional management team created the world's leading rehab and assistive products distributor."

AbilityOne, headquartered in Bolingbrook, Ill., is a leading distributor of rehabilitative and assistive device products used to speed recovery, aid independence and improve mobility for injured, aged and physically challenged adults and children. AbilityOne enjoys strong brand-name recognition - especially for its Sammons Preston products - among health-care professionals, in particular physical therapists and occupational therapists, and medical-equipment dealers.

Earlier this year, One Equity Partners made a major equity commitment to finance the purchase of Quintiles Transnational Corp., which provides a broad range of professional services, information and partnering solutions to the pharmaceutical, biotechnology and healthcare industries. The transaction is expected to close in the next few weeks.

One Equity Partners manages \$3.5 billion of investments and commitments for Bank One Corporation in direct private equity transactions as well as venture and management buyout funds. Our investment professionals are located across North America and Europe, with offices in New York, Chicago, Detroit, and Frankfurt. One Equity Partners focuses on making majority-ownership investments in late-stage, middle-market companies, with an emphasis on corporate partnerships and divestitures.