

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 29, 1998

THE CHASE MANHATTAN CORPORATION

(Exact name of registrant as specified in its charter)

Delaware -----	1-5805 -----	13-2624428 -----
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

270 Park Avenue, New York, NY -----	10017 -----
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code (212) 270-6000

Item 5. Other Events.

On September 29, 1998, The Chase Manhattan Corporation referred to its previously announced trading revenues for July and August, 1998 of \$160 million and disclosed that liquid investments (primarily U.S. Treasury securities) held by the Corporation in the available-for-sale (AFS) portfolio managed by its global markets business had increased in value by \$477 million during the same period. The Corporation stated that this AFS portfolio is managed as part of its overall risk management process and that a portion of the unrealized gains in that portfolio may be considered as an economic offset to its trading portfolio. The Corporation pointed out that gains or losses in this AFS portfolio are taken into income only as realized.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHASE MANHATTAN CORPORATION

By: /s/ Dina Dublon

Dina Dublon
Executive Vice President
and Treasurer

Dated: September 29, 1998