



## **Peter Scher to Lead JPMorgan Chase's Global Government Relations and Public Policy**

**New York, May 28, 2008** — JPMorgan Chase today announced Peter L. Scher will join the firm as Executive Vice President of Global Government Relations and Public Policy effective June 16, 2008. In this role he will oversee State, Federal and International Government Relations. Scher will also serve on the firm's Executive Committee and report to William Daley, Vice Chairman of the Midwest and Head of the Office of Corporate Responsibility.

"From his career in international and domestic public policy, Peter Scher brings a wealth of experience in the issues that impact the banking and financial services industry and the global markets that we operate in," said Daley. "We look forward to having him on our team as we further the firm's engagement and public policy dialogues with policymakers in the U.S. Congress, the Executive Branch and government leaders around the world."

Commenting on his new position, Scher said, "I am pleased to join JPMorgan Chase, a firm recognized around the world for its global leadership in financial services. This is a time of innovation and challenge for the financial sector and I am thrilled to have the opportunity to join this great team."

Currently, Scher is the Managing Partner of the Washington, DC office of the law firm of Mayer Brown, LLP. He previously served in a number of senior level positions in the Executive Branch as a special trade negotiator in the Office of the U.S. Trade Representative and as Chief of Staff at the U.S. Department of Commerce.

Before that he held senior level jobs in Congress. He served as staff director of the Senate Environment and Public Works Committee and chief of staff to U.S. Senator Max Baucus of Montana, now chairman of the Senate Finance Committee. In 2004, he managed the vice presidential campaign of former North Carolina U.S. Senator John Edwards.

Born in New York City, New York Scher received his Bachelor of Arts degree in Political Science from The American University and his Juris Doctor from The American University's Washington College of Law. He is a member of the Bar Associations of New York State and Washington, D.C. Scher is married and has two sons.

### **About JPMorgan Chase & Co.**

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$1.6 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its JPMorgan and Chase brands. JPMorgan Chase invests in education, economic opportunity, development and environmental programs that enable people and communities to thrive. Information about the firm is available at [www.jpmorganchase.com](http://www.jpmorganchase.com).

### **Media Contact:**

Darlene R. Taylor

212-270-7433

[darlene.r.taylor@jpmchase.com](mailto:darlene.r.taylor@jpmchase.com)