

FOCUS  
 Report  
 Part II

Items on this page to be reported by: Futures Commission Merchant

**NET CAPITAL REQUIRED**

**A. Risk-Based Requirement**

i. Amount of Customer Risk

Maintenance Margin . . . . . \$ 72,595,204,777 7415

ii. Enter 8% of line A.i . . . . . \$ 5,807,616,382 7425

iii. Amount of Non-Customer Risk

Maintenance Margin . . . . . \$ 10,153,799,848 7435

iv. Enter 8% of line A.iii . . . . . \$ 812,303,988 7445

v. Amount of uncleared swap margin . . . . . \$ 24,418,596,904 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v . . . . . \$ 488,371,938 7447

vii. Enter the sum of Lines Aii, A.iv and A.vi. . . . . \$ 7,108,292,308 7455

**B. Minimum Dollar Amount Requirement** . . . . . \$ 1,000,000 7465

**C. Other NFA Requirement** . . . . . \$                      7475

**D. Minimum CFTC Net Capital Requirement.**

Enter the greatest of lines A.vii., B or C . . . . . \$ 7,108,292,308 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.  
 The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . \$ 7,819,121,539 7495

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**SEGREGATION REQUIREMENTS**

1. Net ledger balance			
A. Cash	\$	22,164,704,971	7010
B. Securities (at market)	\$	46,690,608,380	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	\$	(36,670,247)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	\$	4,112,634,265	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	\$	(3,360,200,911)	7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)	\$	69,571,076,458	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	363,979,563	7045
Less: amount offset by customer owned securities	\$	(312,439,512)	7047
6. Amount required to be segregated (add lines 4 and 5)	\$	69,622,616,509	7060

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash	\$	4,345,106,955	7070
B. Securities representing investments of customers' funds (at market)	\$	9,836,926	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$	1,583,028,424	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	11,722,050,266	7100
B. Securities representing investments of customers' funds (at market)	\$	8,699,686,863	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$	23,122,018,002	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	\$	(122,541,906)	7130
10. Exchange traded options			
A. Value of open long option contracts	\$	4,112,634,265	7132
B. Value of open short option contracts	\$	(3,360,200,911)	7133
11. Net equities with other FCMs			
A. Net liquidating equity	\$		7140
B. Securities representing investments of customers' funds (at market)	\$		7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$		7170
12. Segregated funds on hand (describe: _____)	\$	21,985,561,954	7150
13. Total amount in segregation (add lines 7 through 12)	\$	72,097,180,838	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	2,474,564,329	7190
15. Management Target Amount for Excess funds in segregation	\$	1,601,320,180	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	873,244,149	7198

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**CLEARED SWAPS CUSTOMER REQUIREMENTS**

1. Net ledger balance			
A. Cash	\$	17,801,338,140	8500
B. Securities (at market)	\$	9,318,626,052	8510
2. Net unrealized profit (loss) in open cleared swaps	\$	(3,620,219,749)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	\$	1,414,106,095	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$	(1,372,444,963)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	23,541,405,575	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	49,271,229	8560
Less: amount offset by customer owned securities	\$	(18,478,281)	8570
	\$	30,792,948	8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	\$	23,572,198,523	8590

**FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS**

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	1,418,616,014	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$		8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	579,528,373	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	\$	1,450,767,852	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	12,139,667,774	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	8,739,097,676	8650
9. Net settlement from (to) derivatives clearing organizations	\$	180,063,919	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	\$	1,414,106,095	8670
B. Value of open cleared swaps short option contracts	\$	(1,372,444,963)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	\$		8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$		8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$		8710
12. Cleared swaps customer funds on hand (describe: _____)	\$		8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	\$	24,549,402,740	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	\$	977,204,217	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	\$	636,449,360	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	\$	340,754,857	8770

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1. Amount required to be segregated in accordance with 17 CFR 32.6 .....	\$ _____	7200
2. Funds/property in segregated accounts		
A. Cash .....	\$ _____	7210
B. Securities (at market value) .....	\$ _____	7220
C. Total funds/property in segregated accounts .....	\$ _____	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1) .....	\$ _____	7240



STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	1,534,396,313	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	119,799,806	7520
	\$		1,654,196,119
			7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	4,333,871,262	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$		7560
	\$		4,333,871,262
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$		7580
B. Securities	\$		7590
C. Unrealized gain (loss) on open futures contracts	\$		7600
D. Value of long option contracts	\$		7610
E. Value of short option contracts	\$(		7615
	)		7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$		7640
B. Securities			7650
C. Amount due to (from) clearing organizations - daily variation	\$		7660
D. Value of long option contracts	\$		7670
E. Value of short option contracts	\$(		7675
	)		7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	1,094,622,792	7700
B. Securities	\$	1,676,925,614	7710
C. Unrealized gain (loss) on open futures contracts	\$	(207,800,369)	7720
D. Value of long option contracts	\$	399,276,744	7730
E. Value of short option contracts	\$(	(234,526,285)	7735
	)		7740
	\$		2,728,498,496
			7750
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):		7750	
	\$		7760
7. Segregated funds on hand (describe: )			
	\$		7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		8,716,565,877
			7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		648,731,207
			7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		322,713,387
			7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		326,017,820
			7785