

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of the Report: June 20, 1995

Commission file number 1-5805

CHEMICAL BANKING CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

13-2624428

(State or other jurisdiction
of incorporation)

(I.R.S. Employer
Identification No.)

270 Park Avenue, New York, NY

10017

(Address of principal executive Offices)

(Zip Code)

Registrant's telephone number, including area code (212) 270-6000

Item 5. Other Events

On June 20, 1995, the Board of Directors of Chemical Banking Corporation increased the quarterly dividend on the outstanding shares of its common stock to 50 cents a share, up 14 percent from 44 cents per share, payable on July 31, 1995 to stockholders of record at the close of business on July 6, 1995. On an annual basis, this would represent an increase in the dividend rate to \$2.00 per share, from \$1.76 per share.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHEMICAL BANKING CORPORATION
(Registrant)

Dated June 20, 1995

by /s/Joseph L. Sclafani

Joseph L. Sclafani
Controller
[Principal Accounting Officer]
