



JPMorgan Chase adopts Information Technology best practices set by Carnegie Mellon's software engineering institute

Press Conference Scheduled To Outline JPMorgan Chase's Industry Leading Effort To Incorporate The Highest Standards Of Software Engineering

On Monday, August 25 at 3:00 p.m., JPMorgan Chase will host a press briefing to announce details of the firm's efforts to incorporate the most robust IT best practices, as identified by Carnegie Mellon University's Software Engineering Institute (SEI), a federally funded research and development center.

JPMorgan Chase is among the first major financial services firms to incorporate SEI's Capability Maturity Model Integration (CMMI) practices into its IT processes. The need for removing redundancies and optimizing performance was critical during the time of the merger between Chase Manhattan Bank and JP Morgan. JPMorgan Chase adopted CMM to address these needs. CMM and CMMI guide organizations in standardizing and streamlining their processes and improving their abilities to manage the development, acquisition, and maintenance of products and services.

Michael Ashworth, Managing Director and CIO for JPMorgan Chase's investment bank, will present facts on the selection process for this methodology, the competitive advantages it brings, and successes of post-merger implementation. Also on hand will be Jay Douglass, Director, Business Development, SEI, to provide background and his expertise on IT best practices.

The press conference will take place at JPMorgan Chase, 277 Park Avenue, 17th floor (Soar Room), beginning promptly at 3:00 p.m.

Photographers welcome; please pre-register by calling the contact listed below.