North America Structured Investments

18m NDX/RTY/SPX Auto Callable Contingent Interest Notes

The following is a summary of the terms of the notes offered by the preliminary pricing supplement, hyperlink below:

**Summary of Terms**

<table>
<thead>
<tr>
<th>Issuer</th>
<th>JPMorgan Chase Financial Company LLC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Priced Denomination</td>
<td>$1,000</td>
</tr>
<tr>
<td>Underlying</td>
<td>NASDAQ 100 Index, Russell 2000® Index and S&amp;P 500® Index</td>
</tr>
<tr>
<td>Pricing Date</td>
<td>July 31, 2013</td>
</tr>
<tr>
<td>Final Review Date</td>
<td>January 31, 2026</td>
</tr>
<tr>
<td>Maturity Date</td>
<td>February 5, 2025</td>
</tr>
<tr>
<td>Review Dates</td>
<td>Quarterly</td>
</tr>
<tr>
<td>Contingent Interest Rate</td>
<td>2.00% - 9.25% per annum, paid quarterly at a rate of between 2.00% and 9.25% per annum, if applicable</td>
</tr>
<tr>
<td>Interest Barrier</td>
<td>With respect to each Underlying, an amount that represents 70.00% of its Initial Value</td>
</tr>
<tr>
<td>Trigger Value</td>
<td>With respect to each Underlying, an amount that represents 60.00% of its Initial Value</td>
</tr>
<tr>
<td>CUSIP</td>
<td>48133L285</td>
</tr>
</tbody>
</table>

**Estimated Value**

If the terms of the notes are set, you will receive a cash payment at the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the table below.

**Automatic Call**

For any Review Date (other than the Final Review Date) the closing level of each Underlying is greater than or equal to its Initial Value, the notes will be automatically called and you will receive a cash payment for each $1,000 principal amount note, equal to $1,018.125 amount note. For more information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the table below.

**Payment at Maturity**

If the notes have not been automatically called and the Final Value of each Underlying is greater than or equal to its Trigger Value, you will receive a cash payment in maturity, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to that Review Date, payable on the applicable Call Settlement Date. No further payments will be made on the notes.

**Contingent Interest**

If the notes have not been automatically called and the Final Value of each Underlying is greater than its Trigger Value, you will receive a cash payment in maturity, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to that Review Date, payable on the applicable Call Settlement Date. No further payments will be made on the notes.

This table does not demonstrate how your interest payments can vary over the term of your notes:

<table>
<thead>
<tr>
<th>Hypothetical Payment at Maturity**</th>
<th>60.00%</th>
<th>50.00%</th>
<th>40.00%</th>
<th>30.00%</th>
<th>20.00%</th>
<th>10.00%</th>
<th>0.00%</th>
<th>-10.00%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Real Performing Underlying Value</strong></td>
<td>$1,018.125</td>
<td>$1,018.125</td>
<td>$1,018.125</td>
<td>$1,018.125</td>
<td>$1,018.125</td>
<td>$1,018.125</td>
<td>$1,018.125</td>
<td>$1,018.125</td>
</tr>
<tr>
<td><strong>Payment at Maturity (assuming 7.75% per annum) Contingent Interest Rate</strong></td>
<td>$16,025</td>
<td>$16,025</td>
<td>$16,025</td>
<td>$16,025</td>
<td>$16,025</td>
<td>$16,025</td>
<td>$16,025</td>
<td>$16,025</td>
</tr>
</tbody>
</table>

**Notes:**

- The hypothetical payments shown above apply only if you hold the notes for their entire term or until they are automatically called. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical payments shown above would likely be lower.

J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com
Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- The notes do not guarantee the payment of interest and may not pay interest at all.
- Any payment on the notes is subject to the credit ratings of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market’s view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- You are exposed to the risk of the decline in the value of each Underlying.
- Your payment at maturity will be determined by the Least Performing Underlying.
- The appreciation potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes.
- The benefits provided by the Trigger Value may terminate on the final Review Date.
- The automatic call feature may force a potential early exit.
- No dividend payments or voting rights.
- The notes are subject to the risks associated with non-U.S. securities.
- JPMorgan Chase & Co. is currently one of the companies that make up the S&P 500® Index.
- The notes are subject to the risks associated with small capitalization companies.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (pro rata of public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others’ estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the fair market value of the notes for a limited time period.
- Lack of liquidity: J.P. Morgan Securities LLC (who we refer to as JPMAS) intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any at which JPMAS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Financial conflicts: We and our affiliates play a variety of roles in connection with the issuance of notes, including pricing, calculation agent, and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes under the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

The risks identified above are not exhaustive. Please see “Risk Factors” in the prospectus supplement and the applicable preliminary supplement and underlying supplement and “Selected Risk Considerations” in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC Filing: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to the offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC, for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. may send you the prospectus and related documents, if applicable, in connection with the offering. If you request the prospectus and related documents, you should also receive a Preliminary Prospectus supplement, as well as any product supplement, underlying supplement and preliminary pricing supplement if you have not already received a Preliminary Prospectus supplement. You may also obtain these documents, without charge, by calling telephone 1-888-556-8216.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or deemed to be tax advice and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters.

This material is not a prospect of J.P. Morgan Research Department.

Free Writing: Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-278004 and 333-270004-01

J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com