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FAIRMONT HOTELS & RESORTS AND CHASE ANNOUNCE LUXURY REWARDS CARD TO BRING CUSTOMERS VALUABLE AMENITIES AND EXPANDED LUXURY EXPERIENCES

Card Offers Complimentary Night Stay Annually, Valuable Travel Rewards Including no Foreign Transaction Fees, Additional Benefits to Fairmont President Club Members and More

WILMINGTON, Del. - May 10, 2012 - Discerning travelers have a new option when it comes to luxury travel with the first ever credit card from Fairmont Hotels & Resorts®. Today, [Chase Card Services](#), a division of JPMorgan Chase & Co. [NYSE: JPM] and [Fairmont Hotels & Resorts](#) introduced the all-new Fairmont® Visa Signature® Card, which offers cardmembers access to exclusive amenities and rewards. The Card delivers the same luxury service consistently offered by Fairmont and gives cardmembers more ways to get the most out of their stays at Fairmont destinations worldwide.

Cardmembers will be eligible to receive two complimentary night stays complete with two breakfast dining certificates at any Fairmont property worldwide, after making \$1000 in purchases within the first three months of obtaining the Card. Fairmont Visa Signature cardmembers will also earn Fairmont Rewards with all of their purchases, which they can redeem for Fairmont stays worldwide while enjoying no foreign transaction fees on international purchases.

The Fairmont Visa Signature Card automatically upgrades cardmembers to Fairmont President's Club® Premier status upon Card approval. Members of Fairmont President's Club, the brand's complimentary guest loyalty program, receive personalized service and unique benefits to create a seamless travel experience designed for their interests and preferences at whichever Fairmont location they stay.

Existing President's Club Premier and Platinum members who are approved for the Fairmont Visa Signature Card will enjoy additional and exclusive benefits throughout the year. In addition, Premier and Platinum members who take advantage of the exclusive **Charter Member Offer**, available through July 31, 2012, will receive an additional two Fairmont Gold Floor upgrade certificates and an extra \$150 USD in Fairmont dining certificates.

"Today there are many choices for luxury travelers and as hoteliers we need to be creative in developing experiences and enhancements our guests truly value," said Jennifer Fox, President, Fairmont Hotels & Resorts. "By providing customized and thoughtful offerings at our landmark hotels like The Savoy in London, The Plaza in New York, and Shanghai's Fairmont Peace Hotel, our guests are able to see the world through Fairmont, and our new Card allows them to visit any of our hotels and earn rewards toward future stays."

Cardmembers can choose to use their Fairmont Rewards for redemption options such as future Fairmont stays, gift cards and donations to charitable causes.

"If Fairmont is your hotel of choice when traveling for business or pleasure, we've created a Card that is a ticket to the one-of-a-kind experiences that are the hallmark of Fairmont Hotels & Resorts" said Naney Pandit, general manager, Chase Card Services. "The Fairmont Visa Signature Card is designed to appeal to savvy global travelers by delivering benefits such as no foreign transaction fees on international purchases and airport lounge access through LOUNGE CLUB™ membership."

The Fairmont Visa Signature Card delivers a valuable portfolio of rewards including rich in-hotel benefits, top-notch travel perks and no foreign transaction fees for international purchases for a \$95 annual fee. The annual fee is waived the first year for applications received by July 31, 2012:

In-Hotel benefits:

- 2 Complimentary nights with 2 breakfast dining certificates at any Fairmont property worldwide (after making \$1,000 in purchases within the first 3 months of account opening)
- Automatic upgrade to Fairmont President's Club Premier status
- Complimentary night stay each Card anniversary (with \$12,000 or more in spending each anniversary year)
- Ability to achieve Fairmont President's Club Platinum status more quickly - when a cardmember spends \$7,500 on the Card, they will receive a stay credit toward the next status level, up to a maximum of 2 credits per calendar year

Travel benefits:

- No foreign transaction fees for international purchases
- Complimentary annual membership to LOUNGE CLUB plus two complimentary lounge visits each year, for access to over 350 airport lounges in more than 200 cities worldwide
- Earn Fairmont Rewards every time you use the Card:
 - 5 Fairmont Rewards for every \$1 spent on Fairmont stays
 - 2 Fairmont Rewards for every \$1 spent on airline tickets purchased directly with the airline, at car rental agencies, and on transit and commuting
 - 1 Fairmont Reward for every \$1 spent on all other purchases

For more information or to apply for the Card, visit www.chase.com/Fairmont.

About Chase

Chase is the U.S. consumer and commercial banking business of JPMorgan Chase & Co. (NYSE: JPM), a leading global financial services firm with assets of \$2.3 trillion and operations in more than 60 countries. Chase serves more than 50 million consumers and small businesses through more than 5,500 bank branches, 17,500 ATMs, credit cards, mortgage offices, and online and mobile banking as well as through relationships with auto dealerships. More information about Chase is available at www.chase.com.

About Fairmont Hotels & Resorts

Fairmont Hotels & Resorts, which will arrive in destinations as diverse as Jaipur, Kyiv and Manila in 2012, is a celebrated collection of more than 60 luxury properties around the globe, including Shanghai's Fairmont Peace Hotel, The Plaza in New York and Makkah Clock Royal Tower in the Kingdom of Saudi Arabia. The luxury brand's distinctive hotels offer a sense of heritage and sophistication, warm, engaging service and culturally rich experiences. A community and environmental leader, Fairmont is also recognized internationally for its responsible tourism practices and award-winning Green Partnership program. Fairmont is owned by FRHI Holdings Limited, a leading global hotel company with over 100 hotels under the Fairmont, Raffles and SwissTMtel brands. The company also manages Fairmont, Raffles and SwissTMtel branded luxury private residences, whole-ownership residences and serviced residences properties. For more information or reservations, please call 1-800-441-1414 or visit fairmont.com.

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About Fairmont President's Club

Fairmont Hotels & Resorts' guest recognition program, Fairmont President's Club, provides frequent guests with special benefits and privileges designed to reflect individual travel preferences and offer an enhanced level of service. Personalized travel profiles afford members customized stay experiences while in-hotel benefits include complimentary high-speed and wireless Internet, Fairmont Fit athletic gear, a members-only reservations line, expedited check-in and checkout, and access to exclusive vacation offerings. Members are also provided special benefits and access to tailored experiences around guests' personal passions, which range from Arts & Culture, Leadership & Philanthropy, Sports & Adventure and more. Enrollment is free and guests can join at any Fairmont location worldwide, online at fairmont.com/fpc or by contacting Fairmont's global reservation center at 1-800-441-1414.