Summary of Terms

Issuer: JPMorgan Chase Financial Company LLC
Guarantor: JPMorgan Chase & Co.
Minimum Denomination: $1,000
Index: S&P 500 Index
Pricing Date: July 31, 2023
Observation Date: July 31, 2023
Maturity Date: August 9, 2025
Participation Rate: 100.00%
Maximum Amount: At least $147.00 per $1,000 principal amount note*
Additional Amount: $1,000 x Index Return x Participation Rate, provided that the Additional Amount will not be less than zero or greater than the Maximum Amount
Payment At Maturity: At maturity, you will receive a cash payment for each $1,000 principal amount note, of $1,000 plus the Additional Amount, which may be zero and will not be greater than the Maximum Amount.

You are entitled to repayment of principal at final maturity, subject to the credit risk of JPMorgan Financial and JPMorgan Chase & Co.

CUSIP: 481333X92
Preliminary Pricing Supplement:
Estimated Value:
The estimated value of the notes, when the terms of the notes are set, will not be less than $900.00 if $1,000 in principal amount notes. For information about the estimated value of the notes, which will likely be less than the price you paid for the notes, please see the hyperlink above.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

*The actual Maximum Amount will be provided in the pricing supplement and will not be less than $147.00 per $1,000 principal amount note.
**Reflects Maximum Amount equal to the minimum Maximum Amount set forth herein, for illustrative purposes.

The "total return" as used above is the number, expressed as a percentage, that results from comparing the payment at maturity per $1,000 principal amount note to $1,000.

The hypothetical returns shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with selling the notes in the secondary market. If those fees and expenses were included, the hypothetical returns shown above would likely be lower.
North America Structured Investments

2y Capped SPX Notes

Selected Risks

- The notes may not pay more than the principal amount at maturity.
- Your maximum gain on the notes is limited by the Maximum Amount.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- No interest payments, dividend payments, or voting rights.
- JPMorgan Chase & Co. is currently one of the companies that make up the index. As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents related to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and their offerings. You may obtain these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. will mail these documents to you upon request. JPMorgan Chase & Co. distributes these materials to all potential investors.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion or adoption of any tax-related position.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory, or tax advice. Investors should consult with their own advisors as to these matters.

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